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Chicago 'Grows Up'—and It Took But 66 Years



War-Torn Tracts of North Turned to Thriving Towns By Soviet's Finn Workers

GOOD ROADS MEAN GOOD FOOD SUPPLY

Better Working Conditions Found in Remote Tracts by Finnish Border

To discover the truth about the timber camps of Russia, from which dire tales of prison labor have been escaping to the outside world for many months, THE CHRISTIAN SCIENCE MONITOR *took Premier Molotoff at his word when he invited any foreign correspondent to visit the vast forest areas of Karelia.*

Mr. Chamberlin, who is one of the first correspondents to visit these forests, saw no convict labor used directly in the timber industry, but he observed numbers of prisoners kept in concentration camps in the frozen northern expanses, apparently working at tasks indirectly contributing to timber production. He was refused permission to approach these camps.

He has written six articles dealing with this important subject.

RUSSIAN LUMBER CAMP SERIES NO. 1

By W. H. CHAMBERLIN

Staff Correspondent of The Christian Science Monitor

PETROZAVODSK, Karelia, U. S. S. R.—One can scarcely throw a stone in most parts of Karelia without hitting a forest. This is a country where woodcutting is almost the exceeding usually requires the transport of a log, either by an animal, when the frozen roads are smooth and good enough to permit this, or by a peasant sleigh.

After driving some 18 or 20 miles from Petrozavodsk, I arrived at the village Vidana, center of a woodcutting district. A further drive of eight or 10 miles over lakes and rivers, which, when frozen furnish the best routes of communication, and through thick woods, brought me to barracks where some of the woodcutters were living.

Entering one of these barracks I found about 20 people seated on benches and wooden bunks, some eating, some mending clothes, some resting after the day's work. Food conditions, as I found, were pretty uniform in all the barracks. The main items in the daily diet were a little over half a pound of salt fish, two pounds of black bread, some grits, or cereal, known as kasha, a very tiny portion of tea and sugar, the amount of the latter depending on the productivity of the worker.

Severe Rationing

For this fare the workers paid 35 kopecks (nominally 18 cents). Wages varied widely, and it was difficult to strike an average. The foreman of the Vidana camp said that a man, working with a horse, could earn from three to five rubles (from $1.50 to $2.50) a day, while a worker without a horse might earn two or three rubles. Peasants with whom I talked usually estimated their earnings on a lower basis and complained of the high price of fodder for their horses. Wages varied with productivity, except for one group of Young Communists, who were paid a flat rate of 85 rubles a month.

Only a limited percentage of the wages, ranging from 6 per cent for those who earned little to 15 per cent for those who produced more, could be spent on manufactured goods. In general outline this was the rationing system which I had found in collective farms last summer, and which deprived the ruble of much of its nominal value.

When I began to talk with the first group of woodcutters, several of them, even before they were asked, began to announce that they were working "dobrovolno," voluntarily; and this led me to imagine that, if they had not been coached about me specifically, they had a general idea as to how they should respond, as Soviet citizens, to the suggestion that

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Elsinore to Build Harbor for Yachts

Special to The Christian Science Monitor

Elsinore, Den.

THE municipality of Elsinore has decided to construct a new harbor for pleasure yachts and fishing boats at Grönnehave.

More accommodation for yachts is badly needed and the plan has been under discussion for some considerable time, opinions being somewhat divided. The cost is calculated at 1,000,000 crowns or $250,000.

BRITISH PARTIES RENEW PLEDGES TO HELP INDIA

Work for Reforms to Be Kept Up Despite Events Menacing Peace

By Radio from Monitor Bureau

LONDON, May 14—The outcome of the House of Commons debate upon India is that the British interparty agreement upon this burning question, though strained, remains unbroken.

The Government, despite all setbacks that have occurred, will press on with reforms sketched out at the Round Table Conference and endeavor to carry them to conclusion.

This debate was raised last night upon a Conservative motion calling attention to the fact that adhesion of the Indian National Congress Party under Mahatma Gandhi to the Round Table scheme has by no means disposed of the economic boycott that has greatly injured Lancashire trade.

Sir Samuel Hoare, this party's chief delegate at the Round Table Conference, also referred to the serious Hindu-Moslem clash at Cawnpore.

His view was that without good will in India further advance upon present lines is impossible, and that whether they wished it or not, postponement would have to take place until the atmosphere became calmer. This view was reënforced by Winston Churchill, lately Chancellor of the Exchequer, who has always held strongly that India is not yet ripe for independence.

But the sense of the majority in Commons proved against this view. Liberals in particular warmly supporting the Government policy and Conservatives not pressing a division.

Wedgwood Benn, Secretary of State for India, at the close of the debate near midnight, was thus able to speak with confidence in explaining what will now be done.

The Round Table discussions, he said, are to be resumed as soon as the preliminary work has been done. The difficult question of Hindu-Moslem relations must be settled, and the Government proposes to leave this to the communities concerned, its view being that interference would not be advantageous.

As to the allocation of shares which the feudatory princes are to have in the proposed federation, Mr. Benn said the Government would not take a hand in this unless invited to do so.



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THE CHICAGO SKY LINE AS IT WAS IN 1865 AND AS IT APPEARS TODAY

Chicago Has Breathing Spell In Skyward Building March

Jubilee Celebration Finds City of Spires Prepared; Profile, However, Will Soon Undergo Further Changes as Trade Advances

Special from The Christian Science Monitor Bureau

CHICAGO, May 14—The river that runs two ways at once bends now through a city which seeks the sky.

Chicago's towers have given it a new sky line in the last decade, and the city has paused the breath. Its profile will not long remain fixed.

A new business district as even now in process. Some 25 or 30 blocks will be added to down-town Chicago. By the use of air rights, an unsightly railroad yard on Chicago's lake front will be covered over with fresh skyscrapers.

From this area will doubtless soar some buildings surpassing the highest yet erected here. Few will probably be lower. Chicago's rampart of towers will then support a cluster of its finest not far from the center of its majestic site.

One hundred years ago Chicago's main street was a little row of log houses. Sixty-six years back its avenue along the lake was a street of homes. Its lake view was usurped by a railroad carrying in its trains by an ugly trestle. Up to 40 years ago, and less, the railroad still claimed the choicest bit of the city, the rim of its lake shore.

Then Chicago began to exert itself to use its advantages. The trestle had disappeared meanwhile and the dominating tracks were sunk out of sight. The lake, which had lapped their edge, was pushed back and back. The waters were filled in for 1600 feet, so that the waves which once came within several street widths of Michigan Avenue were removed from it to nearly a third of a mile. The filling in was extended along the lake for 7200 feet, almost a mile and a half.

Landscaping of this manufactured foreground has been going on for 15 years, and has yet to be finished. Its growing beauties have given an inspiration to building along the handsome avenue it now sets off.

Oddities that have clung to the boulevard have disappeared. Long ago "Pullman's Palace Car Company" left. Since the war the old soap factory at one of the best spots finally was pulled down. The last of the comfortable, old-fashioned homes of the 1865 period was wrecked a few years ago. As the relics of early Chicago have gone, the new-style towers have come in, and Michigan Avenue has taken on urbanity, with the city hardly realizing the change.

The advantages that have been Chicago's for the making are being followed up. Michigan Avenue, originally the street nearest the lake, is now the third. It is paralleled by two boulevards on the made land. The

(Continued on Page 7, Column 3)

Riots in Burma Laid to Scheme For Monarchy

By Radio to The Christian Science Monitor

RANGOON, Burma, May 14—Recrudescence of insurrectionary activities in various parts of Burma has given rise to the opinion here that the situation in this country is more serious than the Governments of Burma and India have so far admitted.

It is now nearly five months since the serious revolt was reported among villagers of the Tharrawaddy district. Although the rising then was believed to have been promptly and successfully quelled, a series of subsequent incidents at Tharrawaddy, Henzada and neighboring areas has led to the opinion that the campaign is more national than local.

It is estimated that since the first engagement between the revolutionaries and the authorities, 1000 rebels have been killed and more than 2000 captured; but the rebellion continues, one outbreak following another, or occurring in a fresh area as soon as one district has been quieted.

The trouble has been ascribed to various causes, political and economic, but now it is being recognized as being in the main antigovernment and largely anti-Indian. In all cases where fighting has taken place organizers of the outbreaks have taken full advantage of the credulity of the natives and have persuaded them with apparent ease that certain tatoo marks if made on their bodies would bring success to their aims.

While in some cases local characters have taken opportunity to elevate themselves to minor kingships, it is now held that the general purpose of the insurrections is national, with an underlying aim which seems to be restoration of the Burmese monarchy.

It is understood that Rangoon, Simla and Whitehall are now in consultation concerning the entire situation.

YOSHIHARA DOWN NEAR SHIMUSHIRU

TOKYO, Japan, May 14 (AP)—The projected transpacific flight of Seiji Yoshihara received a setback today when his plane was damaged after drifting four hours off the coast of Shimushiru Island, to which he had flown from Shana.

Yoshihara, undertaking another leg of his flight from Japan to the United States, left Shana, Iturup Island in the Kuriles, early today for a 280-mile flight to Muroton Bay, Shimushiru Island. He ran into a fog bank and landed off the coast. The flier arranged to return to Nemuro, a matter of back-tracking some 400 miles, for repairs.

Mud-Caked Cars of Geographic Society Enter Meshed, Sacred Muhammadan City

Special from The Christian Science Monitor Bureau

WASHINGTON, May 14 — Seven mud-incrusted tractor cars of the Trans-Asia Expedition, led by Georges-Marie Haardt, have just entered the city of Meshed, sacred to the Muhammadans, according to radio dispatches received at the headquarters of the National Geographic Society which is coöperating in the expedition.

On the road from Teheran to Meshed, the tractors rescued truckloads of pilgrims who were mired by the floods which have washed over the improved highways that now lead into the city of Meshed. The pilgrims were groups from thousands who go to Meshed annually.

Radio dispatches state that Persian authorities are helping all along the route. At Teheran the Crown Prince of Persia inspected the expedition. On May 16 the caravan will move toward the Afghanistan border, about 100 miles ahead over one of the most arduous parts of its journey. Its next major stop will be at Herat, metropolis of western Afghanistan. Herat is famous as one of the cities which Genghis Khan and his horde of Mongol marauders all but annihilated, the geographic society explains.

The messages received by the society are relayed from the expedition's mobile radio station, established in one of its cars, and are being received here by amateur radio operators through the coöperation of the American Radio Relay League at Hartford, Conn.

$452,919,240 TOTAL IN BUILDING PLAN CITED BY HOOVER

Figures on Work Finished or Contracted For Cover Two Years

Special from Monitor Bureau

WASHINGTON, May 14—An itemized statement on the status of the federal building program, made public by President Hoover yesterday [illegible] projects have been completed or contracted for in the past two years.

The total is divided into six categories. These are as follows: 51 buildings completed, at a total outlay of $30,313,875, the largest single job in this group being the $10,000,000 internal revenue building in Washington; sites have been acquired, contracts let either in whole or in part and construction is in progress for 150 projects, total limits of cost for land and building being $120,213,900; plans have been completed for 56 projects, with total limits of cost for land and building $20,097,000, and specifications are now being prepared for approximately one-half of this number, with the remaining projects on the market for construction bids; sites have been acquired for 190 building projects and plans for them are partially completed, total limits of cost for land and buildings being $192,178,723.23; sites for 115 projects have been determined and have recently been acquired or are in course of negotiation or condemnation, total limits of cost for land and building being $50,622,941; some 196 projects have been specifically authorized by Congress and the sites are in the process of selection.

The construction of public buildings involves several stages, the White House explained.

These were listed as legislation, examination of projects, preparation of estimates; determination of site, advertisement, examination of sites offered, selection; acquirement of site, negotiation or condemnation; preparation of plans; advertisement for construction bids; letting of contract; construction; completion.

Cairo Rail Strikers Clash With Police

CAIRO, May 14 (AP)—Serious rioting developed in the Cairo railway shops today when striking workmen clashed with police. Some reports placed the number killed as high as 30, with many more wounded. Police were said to have used machine guns to quell the mob.

The strikers, numbering between 4000 and 5000, became disorderly last night and police surrounded the workshops but were kept at a distance when the men in the buildings played streams from fire hoses upon them.

Three English police constables were reported killed in the fighting this morning. Train service has been seriously disorganized.

Polling in the general elections began this morning, but up to noon there was no disorder in connection with the vote.

CHERRY AND TOMATO TARIFF UNDER INQUIRY

WASHINGTON, May 14 (AP)—The Tariff Commission has announced that a new investigation of rates on cherries and tomatoes had been undertaken at the request of President Hoover.

This action was in response to the request of the President that "the commission should include in these investigations additional information based upon the forthcoming crop."

LABOR RESISTS NEW TENDENCY TO CUT WAGES

Growing Number of Disputes Concerns Federal Conciliation Service

By RICHARD L. STROUT

Staff Correspondent Special from Monitor Bureau

WASHINGTON, May 14—A growing number of labor disputes arising from wage cuts, and listed by the United States conciliation service, Department of Labor, is giving the Administration serious concern.

The growing frequency of strikes growing out of reductions in pay as noted in the weekly reports of the conciliation service show a tendency that runs counter to President Hoover's wage maintenance campaign.

Reports collected by the conciliation service indicate that wage cuts at the present juncture are being followed within a short space by strikes in nearly all instances. Many wage contracts with unions are negotiated in the spring and termination of these contracts also is making the work of the conciliation service more difficult.

At Mansfield, O., 1800 employees of the Empire Steel Corporation, according to late press reports, are on strike due to wage cuts said to have equaled 30 per cent within a year.

The biggest recent strike is that reported by the conciliation service at the textile mills of Allentown, Pa., where 6000 workers of 33 mills are out. The conciliation service describes the cause of this strike as "wage cuts and conditions."

The same bulletin of the service which reports the Allentown walk-out shows that 2000 building workers are on strike at Indianapolis, against a 20 per cent wage cut. Besides workers actually on strike, another 1000 workers are affected.

In St. Louis, Mo., the service reports a strike of 3550 street railway men

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Courtauld Buried Beneath Snow In Igloo Two Months

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ANGMAGSALIK, Greenland, May 14 (AP)—A story of being buried two months beneath ice and snow in an igloo was told here today by Augustine Courtauld. The British natural scientist, rescued last week by fellow members of the British arctic air route expedition, had only a chimney way to provide air in his place of refuge on the Greenland ice cap.

Mr. Courtauld, whom Capt. Albin Ahrenberg, Swedish aviator, brought here with H. G. Watkins, chief of the rescue party, from their inland base, was unshaven and unrecognizable beneath a long growth of beard.

Mr. Watkins said his rescue party had toiled for many weeks over the ice crags toward the locality where, at the commencement of winter, they had left Courtauld to observe weather conditions. They frequently lost the trail, and near the place they reckoned Courtauld had been left they were delayed for days when the skies became clouded and they could not ascertain their position.

In searching a wide ice field they found an enormous drift, covered with a thick layer of ice which they at once concluded must have been Mr. Courtauld's igloo. At the top of the snow mound, which rose above the surrounding acres of frozen snow, the weary party found a small hole, the only opening in the surrounding desert, and concluded it must be the igloo's chimney.

They shouted into it, hoping their comrade was safe below, and heard in reply an unexcited: "Hello. All right," which relieved their doubts. They went to work with spades and within 15 minutes had dug down and reached Mr. Courtauld.

Mr. Courtauld said two months before a blizzard had raged for several days, completely covering the igloo. It was out of the question to try to dig himself out, first because the snow would have fallen in on him, and then because he had left his only shovel outside before the blizzard began. Part of his supplies also were outside.

FREEING OF SLAVES OBSERVED

RIO DE JANEIRO, Brazil, May 14 (By U. P.)—The country yesterday observed the forty-third anniversary of the freeing of slaves.

Noiseless Motorists Rewarded in Milan

Special to The Christian Science Monitor

Milan, Italy

THE Italian newspapers have once more started an active campaign against traffic noises. The Milan Automobile Club organized a "silence and road discipline contest." Competitors had to pass at least once through a busy central area of Milan under the eye of inspectors. Penalties varied according to the noise made by engine, exhaust and gears, the misuse of horns and transgressions of traffic rules. Medals were awarded to the drivers whose cars had received the lowest number of penalty points. More than 100 cars took part, and eight drivers, who had no penalty points against them, received gold medals.

SPAIN DISMISSES GOVERNORS WHO FAILED IN CRISIS

Government to Seize All of Alfonso's Securities, Charging Fraud

By Radio to The Christian Science Monitor

MADRID, May 14—The storm in Spain is abating as swiftly as it came. Conditions are normal in Valencia, Seville and Malaga, the three centers most affected, as well as in Madrid.

Great relief is felt that trouble was averted in Barcelona, where there is a maximum amount of imflammable material.

The military governor appears to have acted promptly with the troops at his command, and the only dangerous moment was when panic-stricken monks and nuns were seen rushing to enter taxicabs with hands full of satchels, paper parcels, church candles and sundry other belongings.

University students have refused to be drawn into the troubles and have continued their classes in all the big cities as if nothing were happening. In Bilbao strongly represented religious bodies have resumed normal activities.

The Government has lost no time in imposing severe penalties on those whose negligence made possible the outbreaks of mob frenzy. Four civil governors have been dismissed, and several high police officials discharged or transferred to less important posts.

Nothing further has developed regarding criminal proceedings to be taken against Don Alfonso, but terms of the government note suggest the popular demand for more drastic treatment of the "powers that were" is being met at least partially.

Declaring that the dethroned King, having exercised tyrannical powers since 1923, has illegally augmented his private fortune, the Government is to seize all of his funds and securities in Spanish banks. They will be deposited in a special account in the Bank of Spain until the constituent Cortes determines what is to be done.

The three "intellectuals" who are co-founders of the League for Service of the Republic—one of them the Ambassador-elect in London—have issued a declaration designed to moderate the "criminal" zeal of certain elements of the Spanish people against religious orders, which in any case, they declare, are now greatly restrained, owing to the loss of considerable privileges and influence they enjoyed under the monarchy.

Spain's Envoy Lays Rioting To Roman Catholic Letter

NEW YORK, May 14 (AP) — The Herald Tribune says that Señor Salvador de Madariaga, newly named Ambassador to the United States, who arrived from Cuba yesterday, blames the recent uprisings in Spain on the Primate, the Roman Catholic Archbishop of Toledo.

"The Primate's preelection circular calling on the faithful to vote for those who supported the church probably did more than anything else to incite the disorders," Senor de Madariaga said.

The Ambassador, chief of the disarmament section of the League of Nations, will leave Friday for Spain to receive instructions from the Republican Government about his new post. He spoke yesterday at a luncheon of the Students' International Union, where he said he probably would return to Washington within three weeks.

FRANCE MAKES BRIAND KEEP CABINET POST

No Major Alterations Expected in French Foreign Policy

RAPPROCHEMENT MAY DIMINISH

Socialist Support of Foreign Minister Held Part Cause of Defeat

By Cable from Monitor Bureau

PARIS, May 14—Aristide Briand, as a result of his defeat in the presidential election yesterday, tendered his resignation as Minister of Foreign Affairs to the Ministerial Council today.

Pierre Laval, Prime Minister, with the unanimous support of the council, however, persuaded him to continue in office and represent France at Geneva during the meeting of the European Union committee, commencing tomorrow, and the League of Nations Council meeting commencing Monday.

He leaves Paris for Geneva tonight accompanied by François Poncet, Undersecretary of State for National Economy, who has been named second delegate.

It is considered probable M. Briand will continue as Foreign Minister until June 13, when Paul Doumer, elected yesterday, takes office as President and the Pierre Laval Cabinet will have to resign.

Yesterday, when M. Doumer was elected on a second ballot to the highest honor in France by the National Assembly, meeting at Versailles, will be remembered not only as the day of M. Doumer's victory, but in almost equal degree as the day of M. Briand's defeat. From the moment when it was known M. Doumer had obtained 442 votes on the first ballot as compared with M. Briand's 401, it was clear that a climax in the veteran Foreign Minister's long career had been reached and that his defeat would have an important bearing on the international situation in Europe.

Nationalists Aided Defeat

Technically speaking, the fact that M. Briand could not be elected President does not mean that his foreign policy, so recently approved by the Chamber of Deputies by an overwhelming majority, has fallen into discredit. Yet there is no denying the fact that the Nationalist elements which have tried in vain to carry a parliamentary vote of censure against Briandism were largely responsible for his defeat yesterday.

M. Briand at Geneva, it is felt, cannot maintain the prestige or speak with the authority which he would have had if yesterday's vote had carried him to the Presidency of the Republic. He will continue to be the spokesman of internationalism, but other countries may be pardoned for doubting whether he is still in the same degree the spokesman of France.

Yet no major alterations are to be expected in French foreign policy. It will continue to be based upon the maintenance of peace treaties and opposition to the Austro-German Anschluss, political observers believe. But it may lose some of its conciliatory character toward Germany and it appears that M. Briand's scheme for European union based principally on mutual economic concessions between countries has experienced a rude shock so far as France is concerned.

Tradition Sustained

Still there is something to be said for this development, since many Frenchmen have felt that there is a striking incongruity between the Government's present policy of high protection and economic isolation and M. Briand's declarations in favor of economic internationalism. If the country does not really believe in M. Briand's projects, many believe it is better to say so frankly.

Yesterday's presidential election, although a surprise to many, was remarkably true to tradition. It has become a commonplace in France that no one who is a favorite at the start of a presidential race can win it. And it was quite in keeping with tradition that a candidate whose name had hardly been mentioned, Pierre Marraud, Senator, former Minister of the Interior and collaborator of M. Briand, should have emerged with the second largest number of votes on the final ballot. When M. Briand withdrew after the result of the first ballot

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KNIGHTS URGED TO CARRY 'GOOD CHEER' TO WORLD

Grand Commandery Templars of Two States Meet in Providence

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

PROVIDENCE, R. I., May 14—The Grand Commandery, Knights Templars of Massachusetts and Rhode Island, in semiannual conclave here, yesterday adopted an amendment to the constitution providing that the Grand Commandery may declare joint jurisdiction in cases where a candidate for the order wishes to join some commandery not in his jurisdiction.

Most Worshipful Henry S. See, Grand Master of Masons of Rhode Island and Providence Plantation, welcomed the Grand Commandery of which he is a member by virtue of being commander of the St. John's Commandery, No. 1, of Providence. Addressing the brethren he emphasized the point that Masons should not look for numerical strength, but rather for quality in membership. "Men," he said, "should not come into the order for what they can get from it; but for what they can give."

Clarence A. Barbour, Brown '88, and president of the university, who was in college with Frederick H. Briggs '89, Grand Commander, was the guest speaker. Dr. Barbour told the assembly that "it is the duty of Knights Templars to go forth bearing a message of good cheer to the world."

In the absence of Grand High Priest of the Grand Chapter R. A. M. of Rhode Island, his deputy, Harry Reed, greeted the gathering in behalf of Royal Arch Masons.

A committee report on the "Off to Minneapolis in June" assured the grand body that already enough Sir Knights had signed up to make the journey possible. A special train, it advised them, will leave the North Station, Boston, June 19, carrying members to the stated conclave of the Grand Commandery of the United States. After visiting Minneapolis members will continue on to Yellowstone Park, reaching Boston, July 5.

Following the business meeting, presided over by Right Eminent Sir Harry G. Pollard, president of the association, the Knights went to Crescent Park, East Providence, where a Rhode Island shore dinner was served. During the afternoon the Past Commanders' Association of this jurisdiction was entertained at the Wanamoisette Country Club, Rumford, R. I.

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STORE FOR MEN

Music

Joseph F. Wagner Program

Last night, in the Assembly Hall of the Boston University College of Music, a varied group of Boston musicians presented a program of compositions by Joseph F. Wagner. The artists included Minot Beale, violinist; Virginia Stickney Snow, cellist; Margaret Starr McLain, Harold Schwab and Susan Williams Lunn, pianists, and a small orchestra composed of members of the Boston Civic Symphony Orchestra. The program comprised a "Sonatina Lyric," for violin and piano, played by Mr. Beale, with the composer at the piano; "The Legend of Sleepy Hollow,' in 10 vignettes for two pianos, played by Mr. Schwab and the composer; "Processions Medieval," also for two pianos and played by the same gentlemen; four "Snapshots," Spring, Summer, Autumn and Winter, a suite for cello and piano, performed by Mrs. Snow and Miss McLain; three Bagatelles for string orchestra, conducted by the composer, and a "Sinfonietta American," for small chamber orchestra, also conducted by the composer.

Mr. Wagner called to his assistance musicians who, by nature and endowment, were well fitted to bring forward that which was interesting or beautiful in the various compositions which the composer chose to present. That the music contained no highlights, that there was a curious lack of idiomatic writing, was altogether deplorable. It was unfortunate that Mr. Wagner chose to accompany Mr. Beale in the Sonatina for violin and piano, for Mr. Wagner's talents do not lie, successfully, in pianoforte playing. A lesser man than Mr. Beale must have found difficult going against a too insistent piano. Of the Sonatina itself, one may find occasion both for praise and reproach. Mr. Wagner is a technician of no mean ability, but as so often may happen, the technician, for the present at least, lies uppermost in his music.

In a short analysis of the "Legend" Mr. Wagner expressed the hope that the listener might find occasion to smile, chuckle or even laugh aloud at the antics of Ichabod Crane and Brom Bones. Perhaps we were not in the mood for pianistic humor last night, although a number in the audience rewarded Mr. Wagner with the desired chuckles. Mr. Schwab, as co-pianist with the composer, offered a sensitive reading of his score.

It was a genuine pleasure to hear Mrs. Snow's cello. Too seldom does this fine musician appear in public performance. To the suite chosen for performance, she brought a tone of loveliness, and when rhythmic accent became pertinent, she was emphatic without force.

To this reviewer, Mr. Wagner's best work came in his Sinfonietta, which showed him possessed of ability to write for orchestra in discriminating manner, although the thematic material which he offered was not altogether exciting. The piece reveals promise, however, and one may hope that having gone thus far, Mr. Wagner will endeavor to cultivate the subtleties without which music becomes but a monotonous succession of tonal gymnastics. To the composer, the artists and the orchestra, the audience gave cordial applause.

G. M. S.

ROCHESTER, N. Y.

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EVENTS TONIGHT

Faelten Pianoforte School: Recital by Mary Elizabeth Watt '33 and Elizabeth Walker '33, assisted by William Wilkner, violin, and Cecilia P. Wilkner, accompanist; Faelten Hall, 30 Huntington Avenue, 8.

Evening Alliance of Greater Boston: Supper meeting; motion pictures of "Isle of Shoals," by Rev. Lyman V. Rutledge; Arlington Street Church Parish Hall, 6.

Boston Chapter, Sons of American Revolution: Annual dinner and meeting; talk, "George Washington's Three Visits to Massachusetts, 1756, 1775-1776, and 1789," by Walter K. Watkins; Warmuth's Restaurant, 280 Devonshire Street, 6.

Copley-Plaza Hotel: Dance, Hellenic Association, ballroom and foyer, 8 to 1.

Statler Hotel: Dinner and meeting, Stimpson & Co., Parlor B.

Syrian Ladies' Aid Society: Dinner, headquarters, 44 West Newton Street, 6.

Harvard University: Meeting, Harvard Engineering Society; motion pictures of engineering achievements, Pierce 110, 7:30. Lecture recital, "The Gilbert and Sullivan Operettas," members of Radcliffe Choral Society and Harvard Glee Club, by Prof. A. T. Davison; Paine Concert Hall, Music Building, 8:15.

Federal Employees' Union, Local No. 25: Dinner meeting, Hotel Bradford, 7.

Young Men's Republican Social League of Boston: Meeting, Representative Eliot Wadsworth, speaker; 30 Huntington Avenue, 7:30.

Boston Proofreaders' Association: Meeting, Mrs. Esther M. Andrews, speaker; Hotel Kenmore, 7.

New England Section, Illuminating Engineering Society: Meetings, address on "Ultra Violet, a New Tool for the Lighting Industry," by S. G. Hibben; auditorium, 39 Boylston Street, 8.

Boston Fire Department Band: First anniversary dinner, Hotel Kenmore, 6:30.

Theaters

Majestic—"Dirigible" (film), 2:30 and 8:30 p. m.

EVENTS TOMORROW

Brookline Bird Club: Early morning walk, Carleton Path, 6:30.

Garden exhibit, benefit Farm and Garden Shop: Gardens of Mrs. Ernest B. Dane, 360 Heath Street, Chestnut Hill, and Mrs. Henry G. Lapham, 514 Warren Street, Brookline, 10 to 5:30.

Hotel Statler: Meeting, R. H. White Company, Parlor.

Boston Museum of Fine Arts: Treasures of the Museum, Mrs. Sayward, 11.

Copley-Plaza Hotel: Meeting, Howell Whist Club, private room, 9:30. Rehearsal, Massachusetts State Choral Society, private room, 10.

Exhibitions

Museum of Fine Arts, Huntington Avenue—Admission free. Week days from 9 to 5. Sundays 1 to 5. Free guidance in the galleries every day except Monday at 11 o'clock. Special exhibitions; work by the Saturday drawing classes, through May 31; bookplates by Sidney Lawton Smith; chiaroscuro prints; early Italian engravings; designs for ornament.

Fogg Art Museum, corner Quincy Street and Broadway, Cambridge—Week days, 9 to 5; Sundays, 1 to 5; admission free. English water colors of the early nineteenth century, including examples by Turner and Ruskin. French drawings. Paintings and drawings by Edgar Degas.

Isabella Stewart Gardner Museum, Fenway Court—Open on Tuesdays, Thursdays and Saturdays from 10 to 4; admission fee 25c.; Sundays from 1 to 4, admission free.

Robert C. Vose Galleries, 559 Boylston Street—Decorative paintings of the eighteenth century by English and continental masters.

Casson Galleries, 575 Boylston Street—Eighteenth century landscapes, portraits and sporting subjects.

Doll & Richards Galleries, 132 Newbury Street—General exhibit.

Grace Horne's Galleries, Stuart Street at Dartmouth—Water colors by John Whorf and Annette Tisch; decorative panels by Knut Svendsen; modern reproductions. Through May 22.

Lamson & Hubbard Gallery, 364 Boylston Street—General exhibit.

Scherve Studios, 665 Boylston Street—Etchings by artists specializing in landscape and trees. Through May 31.

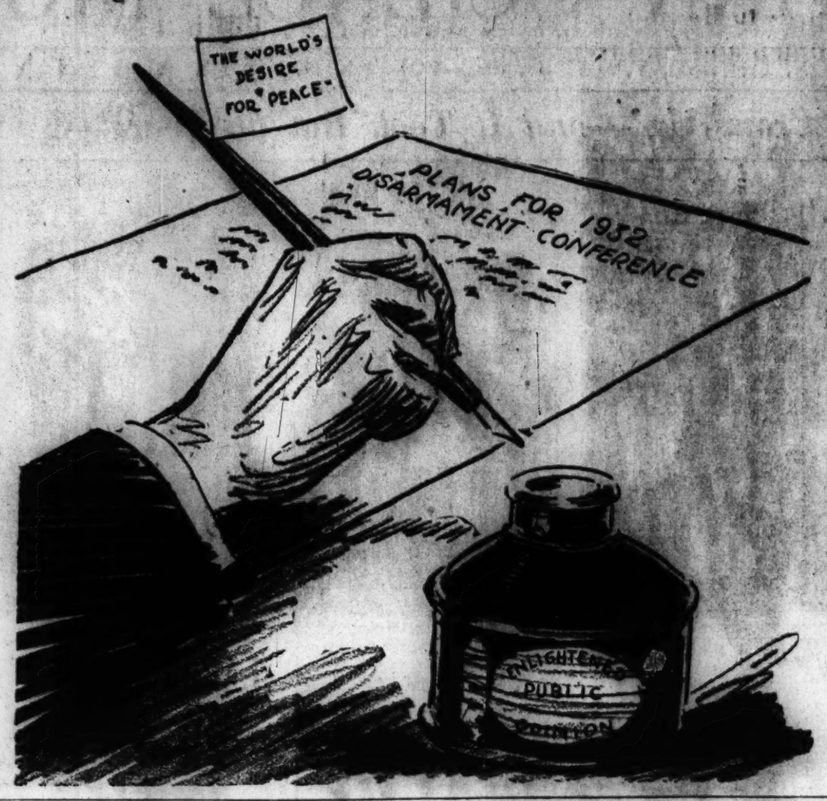
For other exhibitions, see Monday's Monitor.

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THURSDAY EVENING, MAY 14

Triumphal March, from the Cantata "Caractacus" ..... Elgar
"Mignon," Overture ..... Thomas
"Air" from Concerto, Op. 6, No. 10 ..... Handel
"Faust," Ballet Music, "Walpurgisnacht" ..... Gounod
"Tristan and Isolde," Prelude and "Love-Death" ..... Wagner
Scherzo, "The Flight of the Bumble Bee" ..... Rimsky-Korsakoff
Pathetic Symphony, Third Movement ..... Tchaikovsky
"Mlle. Modiste," Selection ..... Herbert
"Reconciliation Polka," from "The Millions of Harlequin" ..... Drigo
"Panaderos," Spanish Dance ..... Glazounoff

ARGENTINE SITUATION SAID TO BE 'NORMAL'

BUENOS AIRES, Arg., May 14 (By U. P.)—Important executives of American firms operating in Argentina have reported receiving many long distance telephone calls and cablegrams inquiring about the political situation here, as a result of publication in New York of dispatches from Rio de Janeiro which described the Argentine political situation as most delicate.

President Ben Kisser of the First National Bank of Boston told the United Press that he "was astounded when Boston asked what was the matter, as everything here is normal."

WEATHER PREDICTIONS

U. S. WEATHER BUREAU REPORT

Boston and Vicinity: Fair and slightly warmer tonight; Friday fair and warmer; moderate northwest or west winds.

Maine: Mostly cloudy and continued cool tonight, with rain on the east coast; Friday fair and warmer.

New Hampshire and Vermont: Generally fair and continued cool tonight; Friday fair and warmer.

Massachusetts: Generally fair tonight; not quite so cool in east portions; Friday fair

Connecticut and Rhode Island: Generally fair and not quite so cool tonight; Friday fair and warmer.

Atlantic Coast, north of Sandy Hook: Moderate northwest or west winds and generally fair weather tonight and Friday, except rain on east Maine coast tonight.

Official Temperatures

(Standard time, 75th meridian)

	8 a.m. May14	Max. May13		8 a.m. May14	Max. May13
Albany	48	56	Memphis	52	66
Atlantic City	48	50	Miami	68	82
Boston	43	46	Montreal	52	68
Buffalo	48	60	Nantucket	46	46
Calgary	52	..	New Orleans	64	74
Charleston	64	76	New York	46	52
Chicago	54	60	Philadelphia	50	54
Denver	50	74	Pittsburgh	50	58
Des Moines	54	74	Portland, Me.	44	50
Eastport	42	48	Portland, Ore.	54	78
Galveston	68	74	San Francisco	54	60
Hatteras	64	74	St. Louis	58	68
Helena	52	84	St. Paul	50	76
Jacksonville	62	74	Seattle	52	68
Kansas City	56	70	Tampa	68	76
Los Angeles	60	74	Washington	52	54

High Tides at Boston

Thursday 10:14 p. m., Friday 10:39 a. m.
Height of tides 9.2 feet, 9.4 feet.

Light all vehicles at 8:27 p. m.

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FRANKLIN UNION SEEKS SUPPORT TO MEET DEFICIT

Day and Evening Courses Said to Be Jeopardized by Lack of Adequate Funds

An appeal for support for maintaining the day and evening courses at the Franklin Union was voiced today by a committee of the trustees headed by Everett Morss, president of the organization.

Mr. Morss, in conference with James J. Phelan, vice-president; Col. Charles R. Gow, a trustee, and Walter B. Russell, director, declared that unless contributions were forthcoming from public spirited persons throughout the country, the technical institution founded on the inheritance from Benjamin Franklin of [illegible] One Thousand Pounds Sterling . . . to the Town of Boston . . . let out upon Interest at five per cent per Annum to such young married artificers, under the age of twenty-five years, as have served an Apprenticeship in the said Town . . ." would have to be abolished.

There is a deficit of approximately $25,000 at the present time, Mr. Morss declared. He said George Eastman, income amounts to approximately $40,000 a year. Income from fees and rentals amounts to approximately $40,000; from the James J. Storrow and Carnegie Institution gifts, $25,000, with an annual donation of $10,000 from the Carnegie Corporation. This Carnegie Corporation support, which has been given annually for the last six years, was withdrawn this year, Mr. Morss said, "due to the policy of large foundations in not further aiding individual institutions."

When the day school was added in 1924, considerable expense was entailed, the committee pointed out, but encouragement was given by the Carnegie Corporation's annual gift of $10,000. With the withdrawal of this support, it was said, the expense of running the Union, which has been increasing steadily, has exceeded the institution's income. The committee stated that financial problems have been facing the Union for some time but that private gifts and all the previous surplus on unexpended income has been entirely spent.

Mr. Morss said that preliminary steps for starting a campaign for raising funds to meet the forthcoming deficit were taken three years ago. A committee was formed to investigate the practicability of technical training institutions such as Franklin Union, this specific school being used as the text of the survey. The committee will issue a report within a short time, it was said. Curtailment of activities at this time, the committee pointed out, would be doubly embarrassing in view of the work which has been carried out by the school.

The committee appointed to survey the Franklin Union consists of Dr. Charles R. Mann, director of the American Council on Education at Washington; Gen. Robert I. Rees, assistant vice-president of the American Telephone & Telegraph Company; Dr. Frederic H. Sexton, president of the Nova Scotia Technical College in Halifax; J. A. Randall, president of the Rochester Mechanics Institute at Rochester, N. Y., and Prof. Arthur C. Jewett, director of the College of Industries, Carnegie Institute of Technology at Pittsburgh.

Mr. Morss declared that unless money was subscribed to meet the present deficit before July 15, the day school would have to be abolished. The evening school will also have to curtail its activities to a large extent, he said.

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Haitian Assembly Challenges Treaty

PORT-AU-PRINCE, Haiti, May 14 (By U. P.)—A committee to study the legality of the treaty between the Governments of Haiti and of the United States by which American officials head certain departments of the Government here was appointed at a decidedly anti-American session of the Chamber of Deputies yesterday.

The treaty was signed Sept. 15, 1915, and will not expire until 1936. At present it appears that the Legislature, the first to meet in Haiti since 1918, will declare the treaty nul, and consequently will place the Government in the embarrassing position of stating publicly whether it is in accord with the legislative body.

President Stenio Vincent, elected last year after President Hoover's representatives had succeeded in persuading President Luis Borno to leave office, passed the day interviewing prominent citizens in an effort to form a cabinet to replace the one which resigned in a body Tuesday because of antagonism in the Legislature. The new cabinet, however, will be strictly Nationalist, or anti-American in character, it was indicated.

CONFEDERATE DAUGHTERS MEET

GREENWICH, Conn., May 14 (AP)—Chapters of the United Daughters of the Confederacy in New Jersey, Rhode Island, Massachusetts and Connecticut today sent delegates here for the fifth regional conference arranged by William Alexander Jr. chapter of this town. Mrs. L. M. Bashinsky, president-general of the order, was the honor guest.

MEXICAN PLOTTERS ARRESTED

MEXICO CITY, May 14 (By U. P.)—Nine men were imprisoned at police headquarters here today charged with complicity in an anti-government plot.

SYRACUSE, N. Y.

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Large and Small Models

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Leads Grand Lodge Of the Eastern Star



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MRS. MARGARET L. SANDHOLZER
Incoming Worthy Grand Matron

EASTERN STAR GRAND CHAPTER ELECTS OFFICERS

Mrs. Kingman Wins Contest for Associate Grand Conductress

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

SPRINGFIELD, Mass., May 14—Mrs. Margaret L. Sandholzer of Newtonville was elected Worthy Grand Matron and Fred E. Briggs, of Attleboro, Worthy Grand Patron of Massachusetts Grand Chapter, Order of the Eastern Star today.

Mrs. Elsie M. Barker of Worcester was chosen Associate Grand Matron. Fremont S. Eggleston of Roslindale was elected Associate Grand Patron over Elmer H. Fletcher, of Milton. Miss Blanche L. Pearson, of Longmeadow, was elected Grand Conductress over Mrs. Gertrude MacArthur, of Roxbury.

A four-cornered contest for Associate Grand Conductress, won by Mrs. Esther Kingman of Taunton, delayed the result. The other candidates were Mrs. Alta Flagg of Chelsea, Mrs. Della M. Robarge of Cambridge, and Mrs. Mary M. Brown of Wellfleet.

Mrs. Sandholzer was unopposed for the office of Worthy Grand Matron, and Mr. Briggs also had no opposition as the choice for Worthy Grand Patron. Others elected were Mrs. Carrie A. Cushing of Somerville, as Grand Secretary, and Mrs. Alice E. Wallace of Springfield, as Grand Treasurer.

Approximately 1500 are in attendance at the convention. Besides New Englanders, representatives are here from Florida, California, Missouri, South Dakota and Canada. Mrs. Beasie R. Page, Grand Representative of Saskatchewan, made the response to the welcome extended by Mrs. Margaret L. Sandholzer, Grand Conductress, to the Grand Representatives, yesterday.

Mrs. Kingman was elected president of the Matrons and Patrons Association, having 591 in attendance at its annual dinner. The Associate Matrons and Patrons 1931 Club, with Mary F. McGoldrick presiding, had an attendance of 175. Other groups having banquets were the Matrons and Patrons Association of 1923, 1924, 1929 and 1930, and the Jewel Club, composed of Matrons of 1928.

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Luncheon 50c Dinner 85c

Sunday Dinner, 12.30-8 p.m., $1

Monitor News on Air Daily From WHDH

AROUND the world of news in 15 minutes is featured by The Christian Science Monitor in its daily broadcast from Station WHDH (361 meters-830 kilocycles). This program, entitled "The Monitor Views the News," is given each weekday at 6:30 p. m. (E. D. T.)

NEW MOTORCOACH SERVICE ANNOUNCED

A new motorcoach service between Boston and Concord, N. H., with extended service by connecting motorcoach to Newport, N. H., will be established by the Boston & Maine Transportation Company, commencing tomorrow, it was announced today. The new service is being established, the railroad's announcement states, to meet motorcoach competition.

The new line, with a morning and afternoon trip daily in each direction, will also serve by direct connections as a new motorcoach route between New York and Lowell; Nashua, Manchester, Concord and Newport, N. H. The motorcoaches on the new line will carry interstate passengers only. The Boston terminal will be at Park Square.

BROOKLYN, N. Y.

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New York Deliveries Made.

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BRIAND'S DEFEAT ROUSES REGRET IN GENEVA CIRCLES

Harsher French Foreign Policy Felt to Be Probable Result

By Cable to The Christian Science Monitor

GENEVA, May 14—The news of Aristide Briand's defeat was received here with deepest regret. The definite disapproval by French Senators and Deputies of the policy of Franco-German rapprochement and European union for which, rightly or wrongly, M. Briand's name stood, is expected to have unfortunate international effects.

Although it is realized that M. Briand has not actually fallen, his defeat in the presidential lists places French foreign policy in a harsher and more extreme attitude than since pre-Locarno days. To some extent, it is felt, France has turned its back upon the ideals of international coöperation which Geneva typifies.

Yesterday's election, of course, is not regarded here as a catastrophic event. Instead it is interpreted as a grave blunder of political tactics. M. Briand has risked his personal prestige and the imponderables for which his name somewhat illogically stands in a risky electoral gamble.

It is pointed out that M. Briand need not have entered the contest at all, and when this highly skillful parliamentary strategist consented to participate in the elections it was assumed he must have been assured of an overwhelming victory. Now he must pay the penalty at Geneva for his friends' error of judgment.

While his defeat certainly does not mean utter condemnation of M. Briand's policy, nevertheless, it revealed to Geneva the strength of forces in France which believe a revision of this conciliatory program must immediately come about. The qualifying elements in M. Briand's defeat which impr[illegible] opinion here are, first, that the fanatical participation of French Socialists in his favor probably alienated just enough votes to lose M. Briand the presidential chair, and, second, that the present unfavorable international situation may quickly be reversed.

Thus, if it is decided to send M. Briand to Geneva for the meetings for European federation, opening tomorrow, and the subsequent League Council meeting, he may conceivably secure a compromise which will vindicate his entire policy of rapprochement.

Elections have a way of disturbing the Geneva atmosphere as the Fascist successes in Germany last September proved in making the Assembly one of the most depressingly awkward meetings of recent times. It remains to be seen whether the French elections will equally subdue next week's Council. The effect upon Germany at Geneva is likely to be the gravest of all the results of M. Briand's defeat.

Never since the World War, it is pointed out, has a French iron hand been able to get results when negotiating with Germany. Only the more reasonable and persuasive accents of M. Briand as voiced at Locarno and elsewhere kept Gustav Stresemann in power and Germany in a coöperative mood.

Therefore yesterday's apparent condemnation of a conciliatory policy may make Germany determined to follow its own independent path as typified in the pan-Germanic Zollverein. Italy, too, it is believed here, cannot interpret the defeat of M. Briand as a friendly or helpful gesture in the current naval dispute.

From a personal standpoint, however, M. Briand's defeat arouses Geneva's warmest sympathy. While it is unfair both to M. Briand and Geneva to describe him as an apostle of peace in the usual sneering tone, nevertheless, as man and orator M. Briand embodies one of the League's highest and most idealistic aspects. Everyone believes the great statesman deserved better from his country and in time Geneva firmly believes he will receive just recognition.

It is not yet confirmed that he will come to Geneva for tomorrow's and next week's meetings. But if M. Briand in the chariot of victory would have been welcomed here, M. Briand under the ashes of defeat will be even more affectionately received. And if he scores a victory in the coming days his triumphs will be doubly sweet.

Doumer and Briand Meet With Favorable Comment In Reich's Newspapers

BERLIN, May 14—Both the new French President and the defeated candidate, Aristide Briand, meet on the whole, with favorable comments in the German press, indicative of the Reich's desire to coöperate with France. That Franco-German rapprochement should not suffer is the tenor of comment here, apart from that of the extremists and intransigeant opponents of France.

Germania, the organ of Dr. Heinrich Bruening, Chancellor, indicates that M. Briand will stay in politics, stating that Germany would rather see him at Geneva than anyone else owing to his acknowlelged prudence.

M. Doumer is described here as a sincere, energetic man who may be expected to pursue a limited and sober policy. And as far as M. Briand is concerned, he is lauded as a man who, in the words of the Vossische Zeitung, has worked for the good of Europe.

It is believed that, just as President von Hindenburg has coöperated with the Leftists, the French President will do so, even though he was supported by the Nationalists. Only a few papers openly speak of a defeat to peace and a victory for chauvinism.

Some which have always been skeptical toward M. Briand's policy declare that, in their opinion, M. Briand worked as much for the interests of France as any French Nationalist would have done, only that he was more useful because, owing to his peaceful speeches, he enabled France to extend its domination behind a façade of pacificism.

Byrd Expedition Pictures to Be Shown For Unemployed Women and Children



© Bachrach

NORMAN D. VAUGHAN AND HIS DOG "DINNY"

They Will Make a Personal Appearance as an Added Attraction at the Exeter Street Theater Showing of the South Pole Exploration Trip.

Personal appearance of Norman Dane Vaughan of Hamilton and his dog "Dinny," lead dog in the Byrd Antarctic Expedition, will be an added feature to the showing of the motion picture story of the south polar exploration trip at the Exeter Street Theater Saturday morning under the auspices of the industrial committee of the Massachusetts branch of the National Woman's Party. The program has been arranged for the benefit of unemployed women and their children.

Mr. Vaughan, in charge of the sledge dogs; Edward Goodale, assistant geologist, and Frederick Crockett, radio operator, all classmates in school and college, were members of Dr. Lawrence M. Gould's party. Traveling on skis from the base camp, the geological expedition came within 273 miles of the South Pole. Mr. Vaughan will relate some of his experiences during the 87 days this party was away.

Members of the Vincent Club and Junior League who will serve as ushers are the Misses Barbara Bremer, Susan Brewer, Luisita Leland, Margaret Leland, Rose Movious, Laetitia Orlandini and Jane Easton.

The program is being directed by Mrs. A. L. West Movius, state chairman of the Massachusetts branch of the National Woman's Party. Those who are sponsoring the undertaking include:

Joseph B. Ely, Governor of Massachusetts; James M. Curley, Mayor of Boston; Mrs. Willis J. Abbot, Mrs. John V. Apthorp, Mrs. Charles Sumner Bird, Mrs. J. Lewis Bremer, Mrs. Gorham Brooks, Mrs. John T. Coolidge Jr., Mrs. Schroeder Cushman, Mrs. Alvan T. Fuller, Miss Eugenia B. Frothingham, Mrs. Alexander G. Grant, Mrs. Charles E. Heitman, Mrs. Richard Lawrence, Mrs. Andrew J. Peters, Mrs. Charles B. Prince, Mrs. Lois B. Rantoul, Mrs. Endicott P. Saltonstall, Mrs. Arthur A. Shurcliff, Mrs. Irving C. Tomlinson, Mrs. George Saltonstall West and Mrs. S. Huntington Wolcott.

Registered at the Christian Science Publishing House

Among the visitors from various parts of the world who registered at the Christian Science Publishing House yesterday were the following:

Mrs. Nelly E. Brewer, Troy, N. Y.
Mrs. Craig Carrier, San Francisco, Calif.
Craig Carrier, San Francisco, Calif.
Amanda L. Ventner, Cleveland, O.
Ottilie E. Kopper, Garfield Heights, O.
Miss Eva E. Adair, Bloomfield, N. J.
Miss Mary J. Sloat, Bloomfield, N. J.
Mrs. Martha Steedman, Newark, N. J.
Thomas Watson, Durban, South Africa.
Mrs. Leona Hilton, Akron, O.
Mrs. Ruth Conner, Akron, O.
Mrs. Grace Campbell, Tulare, Calif.
Mrs. Christina H. Wright, Springfield, Mass.
Mrs. W. A. J. Schmelsenger, North Wilbraham, Mass.
W. A. J. Schmelsenger, North Wilbraham, Mass.
Mrs. Norah O. Kruger, Liverpool, Eng.
Mrs. Jessie M. Tufts.
Clarence N. Olson, Chicago, Ill.
Florence K. Olson, Chicago, Ill.
Esther Oberg, Chicago, Ill.
Mary A. Jones, Detroit, Mich.
Mrs. Jean M. Johnson, Detroit, Mich.

FRANCE ASKS BRIAND TO GO TO GENEVA

(Continued from Page 1)

was known M. Marraud was nominated in his place as candidate of the Left parties and succeeded in rolling up 334 votes.

Those who maintain that M. Briand's defeat has no bearing on the country's foreign policy but is an event of purely domestic signifiacne find their best argument in the fact that M. Doumer's election was due largely and, perhaps primarily, to the fact that M. Briand found his most ardent supporters among the Socialists.

The more conservative elements in the Chamber, and especially in the Senate, were quick to rally to the standard of any other meritorious leader rather than to appear to give their approval to Socialism or its representative. This feeling was especially strong because the Socialists have organized a vigorous offensive for next year's parliamentary elections and are meeting with marked success in carrying it forward.

When so influential an organ as the semiofficial newspaper Le Temps declared against M. Briand as a Socialist candidate and in favor of a man above party influences, it was clear M. Briand would have many adversaries.

Paris received the nation's new President with acclaim when he returned by motor from Versailles late last evening accompanied by M. Laval. The new chief of state paid the customary visit to President Doumergue at the Elysée Palace before returning to his quarters in the Luxembourg Palace which he occupies as President of the Senate.

M. Briand, after withdrawing his candidacy and congratulating M. Doumer, had returned quietly to Paris several hours earlier.

CANADIAN FOREIGN TRADE

OTTAWA, May 14—The United States was Canada's best customer for the last fiscal year, leading Great Britain by a long margin. Of exports totaling $817,000,000, $363,898,000 went to the United States, and of $906,612,000 of imports, $548,429,000 came from that country. Great Britain bought from Canada $230,687,000 and sold this country $149,-488,000.

MORE LEAVING U. S. NOW THAN ARE COMING IN

Tide in Emigration Turns and Promises to Continue for Some Time

Special from Monitor Bureau

WASHINGTON, May 14—William N. Doak, Secretary of Labor, for the first time taking official cognizance of the fact that more people are leaving the United States at present than are coming in, cites latest figures of the immigration service here to indicate that the outflow will continue for some time. According to Mr. Doak, the outward movement is of value to American workers, and he asks for additional legislation to restrict immigration even further.

Figures gathered by the immigration bureau, and cited by Mr. Doak, show that March is the third successive month in which emigrants have out-numbered immigrants. March, according to Harry E. Hull, commissioner of immigration, is usually the month in which the inflow of immigrants begins in full force. This year, however, admissions were over 50 per cent less than last year.

March immigration figures show admission of 16,344 aliens and departures of 17,444, with deportations of 1726; January admissions totaled 12,815; departures, 21,566; February admissions, 12,212; departures, 20,890. For the nine months of the fiscal year starting last July, total admissions were 187,345; departures, 167,100. Total deportations in the nine months were 12,961. Deportations of aliens illegally here reached 1897 during April, the highest in history. There were 1726 in March and 1850 in April of last year.

"The tide has turned," Mr. Doak said. "I believe that it will continue to ebb. The falling off in immigration and the present excess of departures over incomings make for the good of all. The advantage to American labor is self-evident. Today we are admitting considerably less than 200,000 aliens annually, and most of those who are coming in have family ties of long continuance in this country."

Mr. Doak added: "The present American Administration is bending its every energy to the work of protecting the rights of our citizen workers from the invasion of foreign labor. There is to my mind no doubt that laws further limiting the number of immigrants should be enacted. This seems to me to be necessary in the interest not only of our native citizens but of those who have come here from foreign lands and who, after fully complying with the requirements of our laws, have earned rightful residence in our country."

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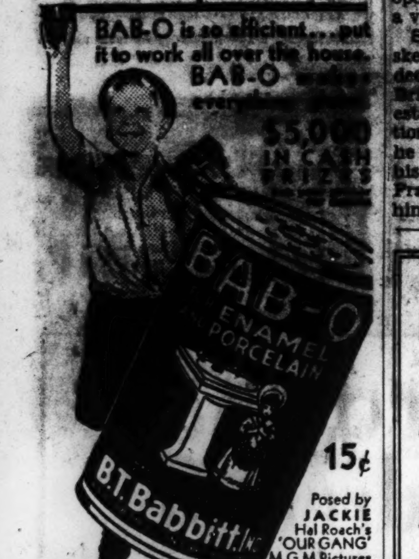
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LEGAL GAMBLING AGAIN CRITICIZED BY WICKERSHAM

Any State Legalizing Race Track Betting, He Says, Acts Immorally

SPECIAL FROM MONITOR BUREAU

CHICAGO, May 14—Any state legislature which legalizes race track gambling is committing a "highly immoral act," in the judgment of George W. Wickersham, chairman of the National Commission on Law Observance and Enforcement.

Mr. Wickersham's condemnation of commercialized gambling under state auspices is regarded here as very important at this time. Efforts have been made in a number of states this year to enact such laws, while in several states which have them, notably Kentucky and Illinois, endeavor is being made to repeal race track legislation.

The view of the chairman of the Hoover commission was reiterated at the instance of a Chicagoan who wrote to ask if what Mr. Wickersham had recently been quoted as saying on the subject in Louisville, Ky., was true. Mr. Wickersham thus replied:

"The paragraph you clipped from the Galesburg Mail is more or less an accurate statement of what I said to a reporter for a Louisville newspaper.

"In my opinion legalized gambling, whether on race track or elsewhere, is subversive of the fundamental principles of sound social organization. The vice of gambling is that it teaches men to rely upon chance rather than industry and thrift for their advancement in life, and it undermines all those homely virtues which lie at the roots of a sound social order.

"This is generally recognized, but under pressure of interests concerned, every now and again, states are led to sanction gambling in particular places, or race tracks or elsewhere. If the general attitude of our people toward gambling is sound—and I believe it to be—in regarding it as a great evil, the act of a Legislature in licensing it in any particular place is highly immoral.

"For that reason I am strongly opposed to any such legislation. I think it is a betrayal of the interests of the people that any Legislature should enact it."

Mr. Wickersham's inquirer was Arthur Burrage Farwell, president of the Chicago Law and Order League, who has been a foe of race track gambling for many years. Mr. Farwell reports the receipt of information from the International Reform Federation that bills to legalize race track gambling were introduced in 14 state legislatures this year and that in 13 states the bills were killed. The fourteenth was Florida and no word has been received at Mr. Farwell's office as to the outcome there.

A bill to repeal the Illinois racing law has been introduced in the Illinois House. This law, which was passed in 1927, legalizes pari-mutuel betting, much as in Kentucky. It has encouraged the building up of horse racing tracks about Chicago and near St. Louis.

Horse racing in Illinois is controlled by what is known as the "Kentucky crowd," according to Mr. Farwell. He declares that the same interests which own the Churchill Downs track at Louisville and the Latonia track at Covington, Ky., control three of the most important tracks in the State. Some local politicians are interested in tracks here.

SECURITY OF OFFICE IN CHINA

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

NANKING—The Nationalist Government, in an effort to insure the efficiency and integrity of the civil service, has announced that no official who has been found to be properly qualified by the ministry should be removed, transferred or degraded. Efficient service and good behavior are held essential in the civil service. Competitive examinations will be given to safeguard the rights of prospective candidates.

CHICAGO PAUSES IN ITS SKYWARD BUILDING MARCH

(Continued from Page 1)

the big bulky grain elevator, reminiscent of the days when the masts of the lake fleet crowded the Chicago River, and the clumsy railroad warehouses.

Just behind the buildings lining the east side of Michigan Avenue adjacent to the Chicago River will then rise Chicago's new business zone. It starts 75 feet east of the avenue and runs 2600 feet east, almost to the lake. Along Michigan Avenue it will extend two blocks. It will take in the area between Randolph Street and the Chicago River, averaging 1200 feet.

The railroads are now negotiating with a banking syndicate for handling the sale of the space above their tracks. The Michigan Central has 10 acres of it, the Illinois Central the remaining 65 or 66.

The possibility of expansion opened by the manufactured park has led the Art Institute into planning for an extension perhaps as large, it is said, as the Louvre. It wants a tract two blocks long to grow in and is awaiting the last details of a legal settlement to begin its plans.

Down underground, where the lake waters once rolled, a great public garage may some day be built. The made land now supplies down-town Chicago with its chief parking place. Ten thousand cars may now be left there. When the landscaping some day moves them out, down-town cannot take care of them. The chance of digging a subterranean garage, like the subways the city is now laying out, refuses to quit the public fancy.

Chicago has not only reached out and built an approach for itself, but has cleaned up the atmosphere around its front door. In 1865, the locomotives which claimed the lake view were wide-funneled, heavily smoking creatures. They, of course, gave way to invention, but only the insistence of Chicago threw the modern coal burner after them. Chicago did not want smoke in its front yard. It contracted with the railroad to use no more steam locomotives there in regular service after this year. Electricity and oil are doing most of the work.

Chicago's sky line represents three generations of architecture — the period of the World's Fair in 1893, that of the higher boxlike type which succeeded it during the years that heights were limited to 260 feet, and the present era when building regulations have encouraged towers to shoot up.

The popular height is around 40 stories, and goes up to 44. The Board of Trade Building with this number reaches 612 feet. Below it a little to one side still stands what claims to be the first of the skyscrapers.

But while the story is old, the actual sight of the river running uphill is another thing. Go to the top of one of Chicago's tallest towers, and, from a gallery 500 feet high, look down on where the Atlantic and Gulf struggle for mastery. You will see the exact line, drawn in green and black, where the north and south branches of the Chicago River meet.

The north fork comes trudging down from its marshy origin, a river like all other rivers, flowing to the sea. True, it has had to be helped on its journey. Normally it would be but a creek, with a small and hardly perceptible flow. But water is pumped into it upstream from the lake and it comes down to the fork a stalwart black current.

It would still go forward, but it cannot. Once it joined its brother branch and hand in hand they finished their brief journey to the lake. Now, however, the flow in the south fork has been turned around. It is siphoning the waters out of the Great Lakes system. The black current is repulsed when it touches the reversed river. The fresh green current from the lake sweeps past it and hurries down the south branch of the river, bound for the Caribbean Sea, and no time to lose. Then, since they are kin and there is but one way out and that is backward, the black brother decides to go along, too.

An Important Part of the Logging Business



IN A KARELIAN LUMBER CAMP — Wide World

Soviet Workers in a Rough-Hewn Refectory of One of the Northern Forest Areas.

Ice Cream Made 'While You Wait'

A new process for quick freezing ice cream, in which the individual packages are subjected to a temperature of 58 degrees below zero for a 45-minute period, was demonstrated yesterday by H. P. Hood & Sons, Inc., at its plant in Charlestown.

Preservation of the natural flavor and texture of the ice cream, with increased smoothness and richness, is said to result from the new quick freezing process. Under old methods, ice cream was frozen at a temperature of 10 to 12 degrees, and required 24 to 36 hours' exposure.

The "polar weather" at the plant is made possible under artificial conditions by a powerful, highly concentrated refrigerating system, including thousands of feet of ammonia pipes and cork-insulated floors, ceiling, doors and walls a foot thick. Husky men, dressed in the regalia of a "polar-bound explorer, make "dashes" of 15 to 20 minutes into the terrifically cold rooms to attend to the freezing process.

Under the new process, when the packages are filled and sealed they enter upon an endless belting system into an antechamber, with a temperature of about 20 degrees below zero. From there, still on a moving belt, they pass into a metal tunnel 60 feet long, containing 5300 feet of refrigerating pipes. When the packages come out of the tunnel, they are automatically wrapped in glassine paper and sealed with the label indicating the flavors.

B. U. ANNOUNCES POST-YEAR TERM

Forty-two courses will be offered at the annual post-year term of the Boston University college of business administration, which begins May 25 with the opening of the evening session, according to an announcement by Dean Everett W. Lord and Prof. Leo Drew O'Neil, director of the evening division and post-year term. The day division will start on June 1, and both the day and evening sessions will close on June 30.

ODD FELLOWS ELECT

MANCHESTER, N. H., May 14 (AP)—Alfred W. Guyer of Lebanon was elected Grand Patriarch of the Grand Encampment of Odd Fellows at the annual encampment yesterday. Lebanon was selected as the place for the next annual encampment in October, 1932.

NORTHERN TRACTS MADE TO THRIVE BY FINN WORKERS

(Continued from Page 1)

forced labor is employed. However, so far as I could learn, the claim was true in the sense that no convicts were working in these camps, and no abnormal methods of control or repression were visible. Generally the woodcutters carried on their work individually or in small groups in the woods, with only the supervision of an occasional visit from the overseer.

Speedy Woodmanship

Visiting one barracks after another in the evening and going along wooded paths, with an occasional flounder into deep snow in the woods during the days, I came into contact with four distinct types of woodcutters. Numerically no doubt the largest of these groups consisted of local peasants, trained to the use of the axe and saw from childhood. I found these mostly in the woods, since they went home to their villages at night, instead of sleeping in barracks. As an absolute novice in woodcraft I was surprised at the speed with which these veteran woodsmen could saw through and push over some giant of the forest.

The working day in the forest was indeterminate, the ordinary day's work, as some of the peasants told me, consisting of hauling four sledgeloads of felled timber to the nearest collection point. The length of time required to do this might vary with the character of the timber and the distance from the collection point.

There was no attempt, so far as I could learn, to assign work on the basis of the number of felled trees; but each peasant had from his local Soviet a statement of how much timber measured in cubic meters he should cut during the season. Just what would happen to an ordinary peasant if he failed to fulfill this assignment was not quite clear; but those with whom I talked expressed the fear that they might be fined or subjected to some other form of social or administrative pressure or punishment.

Repression for Kulaks

The luckless local kulaks, who were given larger assignments than the other peasants and paid less in supplies, were definitely threatened with fine, imprisonment, perhaps confiscation of property if they failed to carry out their tasks. The proportion of these kulaks was small, probably not more than 2 or 3 per cent of the total number of peasants.

The peasants were paid fixed and regular rates for this work and said that they earned far more, in rubles, than in pre-war days. They were emphatic, however, in saying that the Soviet ruble was not to be compared with the Tsarist ruble as a medium of purchasing power; and one veteran spoke sadly of the pre-war days "when there was as much meat as you wanted, at five or seven kopecks (three or four cents) a pound."

In general the peasants were inclined to complain that their rations were not sufficient, especially when they had to share them with large families at home; and their talk on this point reminded one of the latest Muscovite joke, that the Russians eat more than any other people in the world—because they can easily consume a week's rations in a day.

A group of Young Communists, who had been mobilized by their organization and sent out on this work from the Leningrad factories, had, as one might have expected, a more enthusiastic and optimistic attitude than the local peasants. Mostly young people of 18 or 20, they boasted that, although it was their first season in the woods, they reached the creditable productive standard of four cubic meters per day per man and talked with genuine conviction of "building up Socialism" and "helping to carry out the Five-Year Plan in four years."

A third element among the woodcutters was represented by an artel or coöperative group of poorer peasants from the Pskov region of northwestern Russia. They had always, as they said, eked out the scanty living provided by their homesteads by working in the timber districts in the winter, and there was no indication that they had been recruited on an involuntary basis.

Finally a special group, which I found in another timber camp at Matrosi, consisted of some 20 or 30 Finns who had returned from Canada. It was difficult to talk with them, because they spoke little English and less Russian. However, I gathered that their coming to Karelia was due to two causes: business depression and unemployment in Canada and the hearty dislike for the capitalist system.

These Finns, strong, powerfully built men, had much cleaner and airier barracks than one usually found and their food also seemed to be better than the average. Because of their greater productivity they probably earned a higher scale of wages, and it would not be surprising if the Karelian authorities made various favorable arrangements for them, because the reimmigration of Finns from abroad is favored, both for practical and for sentimental reasons.

Emigration Reversed

Such immigrants bring a valued contribution of skill and experience derived in American timber camps; and it always gives satisfaction to Soviet Communists, in Karelia and elsewhere, to feel that workers are beginning to find their country preferable to capitalist lands. As a young Finn who spoke quite good English after some years in America and a term of work in the Kuzbas communal colony, in Siberia, said to me:

"Formerly all the emigration was away from the Old World toward the New. Now we are beginning to see something of a return movement."

It was impossible to learn exactly how many Finns have come from America and Canada to Karelia; but there were probably several hundred, scattered about the country and sometimes turning up in the most remote places.

The Soviet Union will probably emerge in 1931 as the leading timber exporting country of the world. Last year it was a close second to Canada in this respect, exporting 12,000,000 cubic meters of wood products, as against Canada's 12,500,000 and America's 10,500,000. This year's plan calls for an export of 16,000,000 cubic meters, and it is unlikely that Canada and America, in this period of depression, will increase their exports in equal quantity.

Big Increase Scheduled

Only a comparatively small proportion, varying between 5 and 10 per cent, of the Soviet timber goes for export. The full plan for this year calls for the cutting of 267,000,000 cubic meters and the transportation of 242,000,000 cubic meters, although officials of "Soyuzles," the central Soviet timber producing organization, admitted that it would be difficult to fulfill this plan—which represents a great increase as against last year's output—because of the shortage of labor.

At the end of March 1931 Soyuzles was employing 622,000 men in woodcutting, 700,000 in hauling, 150,000 in working over the timber and 72,000 in preliminary work for floating the logs down the rivers when the thaw comes. At the height of this floating season 750,000 men it was estimated, will be employed on this work, although 1,200,000 could be used if the labor were available.

Next to farming, lumbering is the most far-flung of all Soviet enterprises. To visit even a small part of the Soviet timber areas, which stretch over the enormous frozen expanses of northern Russia, and extend to Siberia, would require a great expenditure of time. I concentrated on Karelia, which, although it produces only about 4 per cent of the total timber of the Soviet Union, is a very important region for export, because of its nearness to two seas, the Baltic and the White, ad its convenient network of lakes and rivers. It is estimated that half of the 11,000,000 cubic meters which Karelia is supposed to produce this year will be shipped abroad.

New England Rail Independence Urged

Leave New England railroads as they are, was the advice of Judge John W. Redmond, vice-president of the Central Vermont Railroad, to the Legislative Committee on Transportation, today.

If any change is to be made at all in the present operation of the roads, the Vermont executive chose the grouping of the New England lines into an independent unit in preference to their allocation or consolidation with outside trunk lines.

Prefacing his remarks with the statement that he was advancing only his personal opinions and not speaking for any particular group or railroad organization, Judge Redmond based his conviction that a "hands off" policy in regard to local railroad lines was for the best interests of New England on the grounds that there were no outstanding complaints to be registered against the existing systems.

"Wherein does New England transportation fail?" he asked the legislators. "Wherein does it not serve the people of New England?" He challenged the committee to deny that up to the business depression, the local rail lines were serving the New England people efficiently.

In summary, Judge Redmond recommended legislation to protect the integrity of New England railroads from the encroachments of large trunk lines.

If New England lines must be grouped, an independent local unit would result in savings, elimination of waste and duplications, he thought. So far as Vermont is concerned this would be an extremely beneficial solution to the rail problem, he said. But he admitted there were obstacles to face in completing such a grouping without interference from outside interests.

HOUSE PASSES ELEVATED BILL; GOES TO SENATE

Ways and Means Committee Report Carries the Day After Lengthy Debate

The Boston Elevated bill providing extension of public control over a period of 28 years was passed by the State House of Representatives and sent to the Senate today without debate.

Extension was overwhelmingly favored in the House yesterday, when the question of substituting the bill reported by the Ways and Means Committee for one previously reported by the Committee on Metropolitan Affairs, was debated.

The Ways and Means report was passed by a vote of 145 to 78 to a third reading following rejection of a number of proposed amendments which provided, in brief, that the Legislature should at all times have the right to reduce fares and impose other progressive conditions, that the Metropolitan Transit District buy the Elevated property, and that the dividend rate on common stock be reduced from 5 to 4 per cent.

Two amendments agreed on provided that the company's leases of Boston subways be extended until 1962 and that trustees of the road shall inform the Department of Public Utilities if a deficit occurs in order that an investigation may be conducted.

Probably the most potent challenge to the bill was based on grounds that in a few years changing conditions would require a change in control.

Counties would be permanently relieved of the burden of contributing to the laying out of state highways under provisions of a bill reported by the Senate Ways and Means Committee. Provisions for temporary relief were made in the recently passed gasoline tax law.

Investigation of the advisability of abolishing capital punishment was voted down in the Senate, despite vigorous arguments.

The House ordered to a third reading the measure which calls for extending until May 1, 1932, the civil service rule that gives preference in public works employment to laborers with dependents in the classified list.

Revenue to provide for old age pensions would be obtained by a surtax on incomes over $5000 according to a measure filed by Roland D. Sawyer, Representative from Ware.

Gov. Joseph B. Ely signed the bill authorizing construction of a state fish pier at Gloucester by issuing bonds amounting to $660,000.

20,000,000TH FORD ARRIVES IN BOSTON

Henry Ford's twenty millionth car chugged into Boston this morning to visit Gov. Joseph B. Ely, as part of a scheduled 150,000-mile nation-wide tour. Tonight it will be on exhibition at the Ford plant on the Charles River, Cambridge.

The car was assembled at the River Rouge plant of the Ford Motor Company at Dearborn, Mich., and upon completion of its trip will be placed on exhibition in Greenfield Village, Henry Ford's reproduction of an early American village. C. D. Hilton of Detroit is the driver. The first Ford appeared in 1893.

HAWKS MAKES RECORD FLIGHT

HAMBURG, Germany, May 13 (AP)—Capt. Frank M. Hawks flew here today from Berlin, taking 58 minutes for the 160-mile trip which the regular passenger planes usually cover in two hours.



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GERMAN CABINET FOR EARLY WORK ON DISARMAMENT

Wilhelmstrasse Intent on Meeting Preliminary to Conference

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

BERLIN — The German Cabinet, unhampered by a Reichstag until the autumn, is drafting a vigorous program of action for the summer months. Financial aid for the severe budget deficit, preliminary work for disarmament, and rigorous domestic economy, are all part of a program which will be pushed ahead with unprecedented force.

The Wilhelmstrasse is intent upon calling to the attention of all nations the immediate necessity of holding a preliminary disarmament meeting in the autumn to begin discussion of the technical details which may hold up the full conference.

This constructive suggestion will be thrown into the Geneva melting-pot, but without much hope that a favorable decision will be granted, for most of the other nations, it is recognized, are not now regarding the early convening of the Disarmament Conference as an occasion to be hurried. Rather, disarmament work may have to wait until the general political atmosphere improves.

Necessity of revising the reparations settlement remains a vital point in German policy. A drastic cut in Young Plan annuities, or substantial financial aid to Germany by other nations, is being demanded here with increasing vigor. Already, it is recognized, other countries are beginning to sympathize with Germany's severe economic struggles, and seem to be investigating ways and means by which financial reinforcement might be sent the Reich.

Montagu Norman's recent negotiations in the United States, and Ambassador Sackett's conversations with Dr. Heinrich Bruening before he returned to Washington, are said to have approached the subject directly.

Any gesture on the part of foreign governments would immensely simplify the German Government's task, since it is being urged by many sections of the German people to issue a drastic ultimatum demanding a radical change in reparation obligations. It appears that the Government is determined to obtain relief in one way or another.

External relief would bring internal improvement, it is declared, for the Reich is suffering from heavy declines in tax revenues. But the Government is determined to avoid new debts in meeting its deficit of 500,000,000 marks ($125,000,000). Expense cutting must bear most of the burden, and the salaries of government officials are again to be slashed. The Government contemplates forcing local authorities as well to cut salaries and reduce administrative expenses. In these circumstances foreign aid would be a direct bonus to state workers, and would save them from ruinous reductions.

In view of the general wage-cutting which has taken place in Germany, official proposals to increase customs duties on fat, meat, eggs, and other staple commodities, and thus inevitably to increase their cost, have caused unrest among the people. Also the new increase in bread prices has led to strong protests from the labor unions, and the Government is compelled to consider measures of reducing these basic prices.

Though the Government has often announced its intention to bring food prices down, little has been done. The unemployed, whose doles, when they get them at all, are extremely meagre, feel this neglect of promises especially.

With a free hand, the Government is tackling these vital domestic problems with all the energy it can summon, but its task, complicated externally and internally, is in most ways more difficult than that confronting any other major government.

Dairy Institute Opens in Scotland

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

AYR, Scotland—The rapid growth of facilities in post-war years for research into problems affecting the agricultural industry in Scotland was emphasized by William Adamson, Secretary of State for Scotland, when opening the Hannah Dairy Research Institute, at Auchencrieve, near Ayr, on April 25.

They were met, he said, for the purpose of inaugurating an institute equipped to investigate problems affecting the dairy industry, which was of such great importance in the agriculture of the southwest of Scotland.

When the last census of agricultural production was taken, Mr. Adamson said, it was shown that the value of milk and dairy produce in Scotland had risen from a total of £4,500,000 in 1908 to £8,900,000 in 1925. This, after making full allowance for increase in prices, showed considerable progress. The value of dairy produce ranked second only to that of livestock in the agricultural produce of Scotland.

Mr. Adamson pointed out that 51 per cent of Scotland's dairy cows were situated in the western and southwestern counties, and that 59 per cent of the total supply of milk came from that area.

The Hannah Institute was planned in accordance with a proposal to the Department of Agriculture of Auchencrieve estate by John M. Hannah of Girvan Mains, Girvan, Ayrshire, one of the leading growers of early potatoes on the Ayrshire coast.

WOMEN FLIERS ELECT

DETROIT, Mich., May 13 (AP)—Mrs. Clark D. Stearns of Cocoanut Grove, Fla., was elected president of the Women's National Aeronautica Association at its second annual convention here yesterday. She succeed Mrs. Orra Heald Blackmore of Detroit, founder of the organization.

Travel in Britain Becomes Simpler

SPECIAL FROM MONITOR BUREAU

WASHINGTON, May 13—American tourists who travel to the British Isles this summer will find formalities connected with their stay simplified as a result of efforts of the Travel Association of Great Britain and Ireland, the Department of Commerce announced today.

Concessions affecting the entry of foreign visitors to the United Kingdom have been made in an endeavor to build up the tourist trade. As one step in this program, British passport authorities have prepared a simplified form for temporary visitors, omitting a number of questions which were contained on the previous form, and in future only one copy will be filled in. The card is headed "Temporary visitor's card."

British-born wives of American citizens will be able henceforth to include on the affidavit which serves in lieu of a passport, the names of any children under the age of 16 and only one visa fee will be payable, instead of one on the affidavit and one on the children's passport.

Pioneer Women Weave Old Quilt in Oklahoma

OKLAHOMA CITY, Okla., May 13 (AP)—Deft hands moved yesterday about an old-fashioned quilt at Oklahoma's executive mansion. Forty-nine of the state's pioneer women were guests of Mrs. W. H. Murray, the Governor's wife, at a quilting bee.

Mrs. Temple Houston, daughter-in-law of Sam Houston, first Texas executive, and Mrs. Alice Davis, only woman chief of the Seminole Indians, were among the guests, selected by state senators and the Murrays. The quilt is for the State Historical Society.

LAND TAXATION PLAN IN BRITAIN PROVES SEVERE

Commissioners Would Have Access to All Transfer Instruments

BY RADIO FROM MONITOR BUREAU

LONDON, May 13—The full text of the Government's controversial land value taxation proposals issued today, shows that procedure for exacting this new state demand upon British property holders is to be even more drastic than official statements already made have led the public to expect.

Valuation commissioners are to be given access to all instruments transferring land, and heavy penalties are provided for anyone withholding such documents. Failure to furnish other information is also to be penal. Appeals against valuations may only be made to specially provided referees, whose decisions are to be final unless law points are involved, in which case reference may be made to law courts.

The number of expert witnesses who may be heard by referees also is limited ordinarily to one on each side. The difficulty of deciding who is to pay the tax where the occupant is not also the owner is to be avoided by making the leaseholder responsible and empowering him or her to recover from the owner up to a sum not to exceed one-twelfth of the annual rent.

Similar provisions are made for recovering the tax in case of a mortgage, notwithstanding any prior agreement to the contrary. Practically speaking, the only land exempted is such as is owned by state or municipal or other public, religious or charitable undertakings, or land purely of agricultural value, and land in such small parcel as to have a total value not exceeding £120.

Legislation giving effect to the tax, forms part of the annual finance bill, and is thus exempt from discussion in the House of Lords. It has stormy prospects before it, however, in the House of Commons, where Conservative opinion is hardening against it, on the ground that it is a measure of class spoliation, depriving one selected group of investors of approximately one-tenth their capital resources.

A protest issued today by a joint conference of representatives of all chief property organizations in Britain says that while arguments in its favor have been based entirely upon cases of land improved in value through enterprise of community governments, actual proposals are totally different, being on annual tax upon land generally, whether developed or otherwise.

Foreign Trade Set At 104,670,487 Tons

SPECIAL FROM MONITOR BUREAU

WASHINGTON, May 13—Nearly 60,000 entrances and clearances through United States ports were made in 1930 by vessels engaged in foreign commerce, the United States Shipping Board announced today.

Vessels engaged in this trade transported 104,670,487 tons of commodities, making 29,09 entrances at American ports, 49,764,858 tons of imports, and 29,975 clearances, 54,905,829 tons of exports.

American flag vessels made a total of 24,796, or 41.4 per cent of the total number of entrances and clearances, and carried 42,091,023 tons or 40.2 per cent of the total amount of freight transported. The remainder of the entrances and clearances, numbering 35,088, were made by vessels of 30 different foreign nations.

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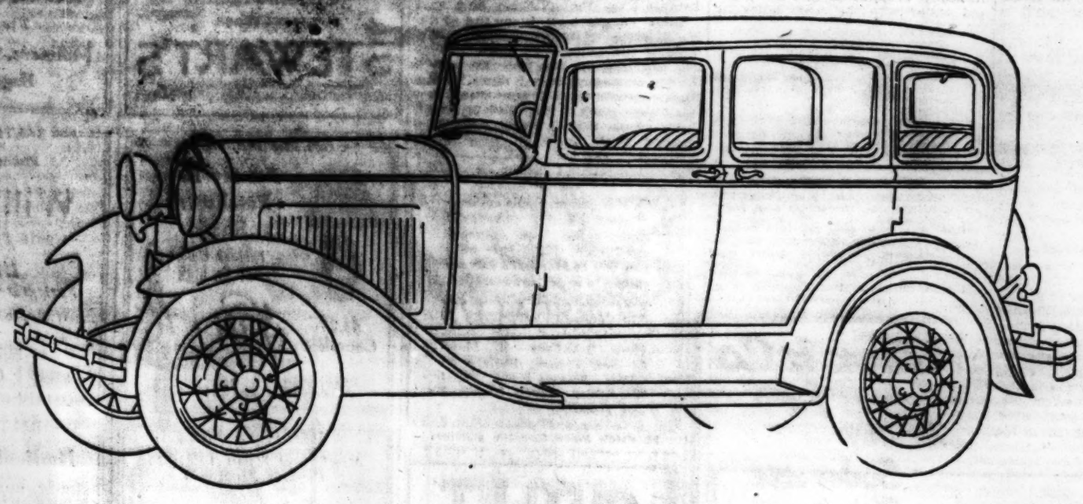
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Intercollegiate, Club and Professional Athletic News of the World

HORTON SMITH TIED FOR LEAD

American and Marco Churio Have Cards of 146 at Southport

SOUTHPORT, Eng., May 14 (AP)—Horton Smith, from Missouri, and Marco Churio, from Argentina, today tied for first place in the second round of the $7500 Southport professional golf tournament with 36-hole totals of 146.

Smith had to fight for his figures at every hole and saved himself from a disastrous finish like Cotton's only by a brilliant play at the home hole. After taking 6s at the sixteenth and seventeenth holes, he was wild with his drive to the eighteenth, and then missed the green with an iron. Unperturbed he took a niblick and lifted the ball to within four feet of the cup for an easy putt and a 75.

Marco Churio, the Argentine, who has been playing brilliantly all week, did a 74 to today for his 36-hole total of 146. They were one stroke ahead of Henry Cotton, young British professional, who led yesterday's first round with a 70, but could do no better than a 77 today. Smith had a stroke advantage on Churio yesterday, but he took a 75 today to the South American's fine 74.

Churio has been one of the surprises of the tournament with his steady play. He qualified at 150, well up with the leaders.

After a shaky start today, in which he took 4s on short, par 3 holes, he settled down to finish out his round in par figures.

Joe Kirkwood, American trick-shot artist, took an 80 today after a fine 72 yesterday for a 36-hole score of 152. Kirkwood's putter failed him.

Joe Turnesa, the fourth and last American to finish, turned in a poor 79 today to give him a second round total of 154. Syd Easterbrook, who tied with Horton Smith, of Missouri, for second place yesterday, took a 79 for a 36-hole total of 150.

Archie E. W. Compston had a 75 to add to his 72 and put him in a tie with Cotton at 147. Among the other scores were: George Gadd 160; George Duncan 155, Fred Robson 151, Ted Ray 150, A. C. Beck 151, Abe Mitchell 151, Percy Allis 151, Ernest Whitcombe 154.

MRS. O. S. HILL SETS A NEW COURSE RECORD

BIRMINGHAM, Ala., May 14 (AP)—Setting a new course record for women, Mrs Opal S. Hill of Kansas City shot an 80 in her first round in the championship flight of the Mountain Brook Country Club golf tournament yesterday to win, 5 and 4, from Mrs. M. Patten of Chattanooga, Tenn. Mrs. Hill played the bye holes.

Miss Elizabeth Dunscombe of Memphis shot an 83 in defeating Mrs. Thornton Clark of Montgomery, Ala., 6 and 5.

Miss Betty Dix Perkin of England took a commanding lead with a 42 on the first nine and went on to win from Mrs. Frank Barnes of Birmingham, 6 and 5

SOUTHERN CALIFORNIA AWARDS

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

LOS ANGELES, May 14—Ten University of Southern California athletes have just been awarded "S. C." monograms for their participation on the Trojan ice hockey team during the past season, according to Director of Athletics Willis O. Hunter. Those honored with awards are Emanuel Thomsen, Andrew (Bud) Fesler, Fred Ziesenhenne, Al Chatton, Paul Brossard, Harry King, Oliver Chatburn, Roy Priebe, Sam Dalzell and Helmer Olsen. The Trojan hockeyists ended their season with their best record in history, having won the annual Pacific Coast intercollegiate winter games championship at Yosemite, the Southern California Intercollegiate Ice Hockey League championship and the annual L. A. Junior Chamber of Commerce winter sports carnival championship. Southern California's team went through a 13-game schedule without a defeat. Fred Ziesenhenne will captain the Trojan varsity next year. Joe Sullivan was chosen honorary freshman captain.

'Gabby' Street Believes His Club Capable of Repeating

Cardinals Exhibit All-Round Strength—Ernest Orsatti Starring

St. Louis fans will see another World Series next October or thereabouts, if the Cardinals do as well in the present National League pennant race as Manager Charles E. "Gabby" Street believes they are capable of doing. "I have every reason to believe that the Cardinals will repeat," said Manager Street shortly after his arrival in Boston recently. "The boys are playing great ball. We are getting good pitching. The team as a whole is playing fine all-round baseball. Why shouldn't we win?

"Of course, I expect as much if not more competition this year than we had last. The Giants are going good just now and they will press, perhaps more than the rest. The Cubs are powerful with Hornsby back in the lineup. Brooklyn will not stay in the second division long. The Pirates are liable to spurt at any time.

"Two men are outstanding among the newcomers. Paul Derringer, a pitcher, won 23 games for Rochester last season and should help us a great deal. The other man is Martin, an outfielder, also from Rochester. Both players, although rather inexperienced, have shown me that they can make the grade and I plan to keep them right through the season. Orsatti has pleased me. He has done fine work in the outfield with Hafey out. Hafey is ready now and will get into the game when I feel I need him.

Cards Will Be Pressed

The Cardinals expect plenty of competition this year. In 1930 it will be remembered that not until the final week of play was the championship decided in favor of the St. Louis club. This season the race will be just as close, unless the unforeseen occurs.

Manager Street's regular infield consists of Jim Bottomley at first base, Frankie Frisch at second, Charlie Gelbert at shortstop and Earl "Sparky" Adams at third. The work of these veterans is well known. Gelbert was one of the stars of the 1930 World Series and promises to be one of the game's best shortstops. Frisch and Bottomley are hard hitters, as is Adams. For infield reserves, Manager Street has Jimmy Collins, a first baseman, who batted .376 with the Rochester club last season, to lead the International League. He bats both ways. Joe Benes, purchased from Columbus, has been helping out at short. Andy High, usually spoken of as the best pinch-hitter in baseball, is also ready to relieve.

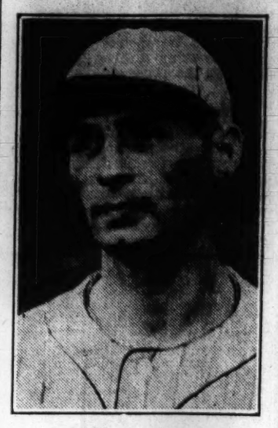
For outfielders, Manager Street has Taylor Douthit, Chick Hafey, George Watkins, Ernest Orsatti, Joel Hunt, Ray Blades and Martin. Orsatti has been in left practically every game and his batting has just about made the club forget about Hafey, who was a holdout at the beginning of the season. Watkins has been in right. He hit .373 in 1930, his first year in the majors. Douthit and Martin have been alternating in center. The former, of course, has many years of experience behind him, while Martin is a recruit. Blades took turns with Watkins last season and played when there was a left-handed pitcher working for the opposition. Hunt comes from Houston of the Texas League, and may be farmed out again before long. He is in need of experience.

Strength in Pitching

The real strength of the Cardinals is in their pitching staff. The following men are veterans: Burleigh Grimes, Jess Haines, Bill Hallahan, Flint Rhem, James Lindsey and Sylvester Johnson. Derringer, as mentioned once before, is a newcomer, but a fine prospect. Allyn Stout, last year with Houston, where he won 18 games and lost eight, is another promising recruit. Grimes, Haines and Johnson, especially, have turned in brilliant victories to date.

Jimmy Wilson and Gus Mancuso are the regular working catchers. Wilson is a National League veteran, while Mancuso enjoyed his first year as a regular in 1930. Mike Gonzales, who has seen many years of service in the National League with the Boston, Cincinnati, New York and Chicago clubs, is back again with the Cardinals in the capacity of coach, but may also get into the lineup from time to time.

Another young man who may be of some service to the Cardinals later in the season, is Jerome H. "Dizzy" Dean, a right-handed pitcher. Dean is not with the club at present, having been sent to Houston of the Texas League on option. He may be recalled at any time, however, if needed. Several managers throughout the National League, and also Connie Mack, leader of the Philadelphia Athletics in the American League, have said that Dean is one of the best looking rookie pitchers they have ever seen. He is a big fellow, with a remarkably fast ball and a large assortment of curves. With more experience, he should be a star.



ERNEST ORSATTI
St. Louis Cardinals

HUSKIE NETMEN WIN FROM OREGON STATE

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

CORVALLIS, Ore., May 14—University of Washington tennis team defeated Oregon State College, 6 to 1, in a dual match yesterday. Previously the visitors had won the Northwest championship in a tournament. The summary:

Singles

L. W. Nordstrom '33, Washington, defeated Bertie Sjoblom '32, Oregon State, 6—3, 6—2.
G. W. Hoyt '32, Washington, defeated William Grafton '32, Oregon State, 6—4, 2—6, 6—2.
H. C. Cook '32, Oregon State, defeated Rostgaard, Washington, 2—6, 6—2, 6—3.
Clark, Washington, defeated Gordon McComber '32, Oregon State, 4—6, 6—2, 7—5.
Mott Rieke '33, Washington, defeated Carl Lenchitsky '33, Oregon State, 8—6, 6—3.

Doubles

Nordstrom and Hoyt, Washington, defeated Grafton and Fred Winters '31, Oregon State, 6—2, 6—0.
Clark and Rostgaard, Washington, defeated Sjoblom and Cook, Oregon State, 6—3, 6—2.

COLLEGE BASEBALL RESULTS

Annapolis 6, William and Mary 4.
Boston 1, Middlebury 0.
Bradley 15, Monmouth 3.
Colgate 9, Yale 4.
Cornell 1, St. Bonaventure 0.
De Paul 5, Ball Teachers 0.
East Stroudsburg 6, Cortland 5.
Hosei 4, Michigan State 1.
Idaho 7, Washington State 3.
Kansas 8, Oklahoma 6.
Luther 5, Iowa Teachers 3.
Maine 3, Bates 2.
Michigan N. S. 1, Kalamazoo Teachers 0.
Northwestern 11, Knox 2.
Norwich 6, St. Michael's 4.
St. Mary's 6, Emporia 5.
St. Olaf 5, Upper Iowa 4.
Trinity 3, Williams 2.
Wabash 13, Indiana Central 1.
Wisconsin 2, Notre Dame 1.

DENMARK LEADS 2 TO 0

COPENHAGEN, May 14 (AP)—Einar Ulrich of Denmark won the opening singles match of the second round of European zone Davis Cup play with Rumania yesterday, defeating Nicholas Mishu, 6—4, 6—4, 9—7. P. Henriksen, Denmark's second singles player, defeated Jon Buneau, of Rumania, 6—0, 6—2, 6—3 in the second match to give Denmark a lead of 2 matches to 0.

A'S AND YANKS ARE WINNERS

Champions Hold Lead of One Half a Game Over Rivals

AMERICAN LEAGUE

	Won	Lost	P.C.
Philadelphia	12	7	.632
New York	13	8	.619
Washington	13	11	.542
Detroit	14	12	.538
Cleveland	12	11	.522
Boston	9	13	.409
Chicago	9	13	.409
St. Louis	6	13	.316

RESULTS MAY 13

Detroit 2, Boston 1.
Philadelphia 7, Chicago 5 (11 innings).
Washington 9, Cleveland 3.
New York 3, St. Louis 2.

Philadelphia staged a strong comeback in Chicago on Wednesday to defeat the White Sox in 11 innings, 7 to 5, and hold first place in the American League standing. Joe McCarthy's New York Yankees stayed one-half a game behind the Athletics by winning from the St. Louis Browns, 3 to 2. Washington took third place in the race by besting Cleveland, 9 to 3. The defeat puts the Indians at the top of the second division. The Detroit Tigers went into fourth position by making it two straight over the Boston Red Sox, 2 to 1.

It was a home run by Bing Miller that enabled the Athletics to tie the score in the ninth inning and finally beat the White Sox in the eleventh. An error by the Sox let the champions tie the score in the fifth, but the Chicago club pushed over two more runs in the sixth. Cochrane's homer in the eighth and Miller's in the ninth, again put the teams on even terms. Tommy Thomas went 10 innings for the Sox. Red Faber, veteran spit-ball pitcher, was in the box in the eleventh and was charged with the defeat. The winning runs were scored on two hits and a double steal. George Earnshaw went the distance for the Athletics.

George Blaeholder kept the Yankees well in hand for the first six innings and held them to two hits. In the first of the seventh, however, with Gehrig on first base and one out, Chapman doubled to center and Lazzeri was given a base on balls, filling the bases. Lary hit a fly in short center and when Jenkins and McNeely let the ball fall between them, Gehrig scored. The bases were still loaded when Dickey hit to Melillo, who threw to second forcing Lary, but Dickey was safe at first, Chapman scoring the tying run. The Yankees won in the eighth when Reese singled, Ruth walked and Gehrig doubled, scoring Reese.

The Senators pounded Wes Ferrell, Cleveland's star right-hander, and defeated him for the first time in two years. Ferrell was touched for 10 hits in three innings and part of the fourth, before he was replaced by Shoffner. Lloyd Brown pitched for the Senators and turned back the Indians with eight hits. Washington made 18 hits, four of them going to Sam Rice. Buddy Myer and Heinie Manush each made three hits. Earl Averill hit his fourth home run of the season for the Indians and also a single. It was Ferrell's second defeat of the year. He has won five games.

The Tigers combined three Boston errors and 11 hits to make it two in a row over the Red Sox. Earl Whitehill and Milton Gaston each pitched the entire game, although Otis Miller batted for the latter in the ninth inning. The Red Sox scored first in the fourth on singles by Rothrock, Oliver and Van Camp. The Tigers tied the score in the seventh on Doljack's single, a fielder's choice, Hal Rhyne's error and a double by Roy Johnson. Alexander's infield hit, Stone's sacrifice, an error by Gaston and McManus's single put across the winning run for the Tigers in the eighth. Johnson hit a double and two singles. The score:

AT CHICAGO

Innings—	1	2	3	4	5	6	7	8	9	10	11	R	H	E
Philadelphia	0	1	0	0	3	0	0	1	1	0	2—	7	11	1
Chicago	2	0	0	1	0	2	0	0	0	0	0—	5	9	2

Batteries — Earnshaw and Cochrane; Thomas, Faber and Tate. Losing pitcher—Faber. Umpires—Van Grafian, Connolly and McGowan. Time—2h. 11m.

AT ST. LOUIS

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
New York	0	0	0	0	0	0	2	1	0—	3	7	0
St. Louis	0	0	2	0	0	0	0	0	0—	2	10	1

Batteries—Pipgras, Gomez and Dickey; Blaeholder and Ferrell. Winning pitcher—Gomez. Umpires—Moriarty, Hildebrand and Geisel. Time—2h.

AT CLEVELAND

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
Washington	1	0	3	2	0	1	0	2	0—	9	18	1
Cleveland	2	0	0	0	0	0	0	0	1—	3	8	0

Batteries—Brown and Spencer; Ferrell, Shoffner, Bean and Sewell. Losing pitcher—Ferrell. Umpires—Guthrie, Campbell and Dinneen. Time—1h. 53m.

AT DETROIT

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
Detroit	0	0	0	0	0	0	1	1	x—	2	11	1
Boston	0	0	0	1	0	0	0	0	0—	1	8	3

Batteries—Whitehill and Hayworth; Gaston and Berry, Ruel. Umpires—Nallin, Owens and Ormsby. Time—1h. 39m.

AMERICAN ASSOCIATION

	Won	Lost	P.C.
St. Paul	13	7	.650
Louisville	12	8	.600
Columbus	11	11	.500
Milwaukee	11	11	.500
Kansas City	11	11	.500
Toledo	10	12	.455
Minneapolis	9	12	.429
Indianapolis	8	13	.381

RESULTS MAY 13

Louisville 8, Milwaukee 3.
Minneapolis 9, Columbus 8.
Indianapolis 3, Kansas City 1.
Kansas City 6, Indianapolis 5.
Toledo 6, St. Paul 5.

COLLEGE TRACK RESULT

Catholic 68 1-3, St. Joseph's 57 2-3.
Holy Cross 92, Boston College 43.
Lehigh 70, Muhlenberg 66.

Son of Ty Cobb Goes In for Tennis at Yale

BY THE ASSOCIATED PRESS

New Haven, Conn., May 14

TYRUS R. COBB JR., son of baseball's famous Ty Cobb, has gone in for tennis at Yale, and his election as captain of the freshman team in that sport has been made known. His home is in Augusta, Ga., and he came from Hill School.

College Sports Again Defended

WASHINGTON, May 14 (AP)—College sports, particularly football, were defended at a George Washington University athletic banquet last night by Maj. John L. Griffith, Western Conference athletic commissioner.

"College athletics," he said, "are commercial in the same sense that the schools, the colleges, the art galleries, public libraries, and hospitals are commercial. . . .

"Football is a commercial-philanthropic, rather than a mercenary-commercial enterprise. . . .

"The Carnegie report, which, by the way, was not a true report, since it depicted largely the bad side of athletics, resulted in the public gaining the impression that college athletics were, for the most part, corrupt.

"College athletics are not ideal, but the American people are more punctilious regarding the manner in which our games are conducted than they are regarding the ways in which our other human activities are carried on."

SOUTHERN ASSOCIATION

	Won	Lost	P.C.
Birmingham	20	10	.667
Little Rock	14	12	.538
New Orleans	14	13	.519
Atlanta	14	13	.519
Memphis	14	15	.483
Nashville	13	14	.481
Mobile	12	17	.414
Chattanooga	10	17	.370

RESULTS MAY 13

Atlanta 5, Little Rock 1.
Birmingham 8, Memphis 2.
Mobile 6, Nashville 5.
Chattanooga 7, New Orleans 5.

COLLEGE LACROSSE RESULTS

New York 4, Long Island 0.
Stevens 6, Lafayette 0.
Syracuse 9, Hobart 1.
Tufts 9, M. I. T. 2.

BELKNAP FRESHMAN LEADER

NEW HAVEN, Conn., May 14 (AP)—Francis P. Belknap of Flushing, N. Y., coxswain, has been elected captain of the Yale freshman crew. He prepared for Yale at St. Paul's School, Concord, N. H.

Facts About Major League Baseball Players—No. 21

ANTHONY M. (TONY) LAZZERI

New York Yankees, American League

First played professional baseball with the Salt Lake club of the Pacific Coast League in 1922. Born in San Francisco, Calif., Dec. 6, 1904. A right-handed batter and thrower. Five feet 10½ inches in height, weighs about 160 pounds, and plays the infield. His record:

	Games	Batting Average
1922—Salt Lake, Pacific Coast League	45	.192
1923—Peoria, Three I League	135	.348
1925—Salt Lake, Pacific Coast League	39	.354
1924—Lincoln, Western League	82	.329
1924—Salt Lake, Pacific Coast League	85	.383
1925—Salt Lake, Pacific Coast League	197	.358
1926—New York, American League	155	.275
1927—New York, American League	153	.309
1928—New York, American League	116	.333
1929—New York, American League	147	.354
1930—New York, American League	143	.303

WASHINGTON STATE HELD TO FOUR HITS

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

MOSCOW, Ida., May 14—The University of Idaho nine defeated State College of Washington, 7 to 3, to enhance the gayety of the annual May fête here yesterday before a record crowd.

D. E. Lacy '33 allowed only 3 hits, but was replaced late in the ninth when two errors excited him. Clive J. Lindsay '31 finished the game.

Led by John R. Corkery '32, who got a three-base and a two-base hit with men on, Idaho batsmen knocked H. C. Nelson '31 out of the box in the third. M. G. Estill '32 pitched clean ball the rest of the game. A double play, C. W. Raidy '31 to N. J. Sather '32 to J. C. Lee '32, in the sixth, helped Lacey out of difficulty. Score by innings:

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
Idaho	0	1	5	0	0	0	1	0	x—	7	8	6
Washington State	0	0	0	0	0	0	2	0	1—	3	4	2

Batteries—Lacey, Lindsay and Schutte for Idaho; Nelson, Estill and Mitchell for Washington State. Umpire—Joseph Altman, Spokane. Time—2h. 7m.

COLLEGE TENNIS RESULT

Washington 6, Oregon State 1.

NATIONAL LEAGUE

	Won	Lost	P.C.
St. Louis	14	4	.778
New York	14	6	.700
Boston	13	9	.591
Chicago	11	8	.579
Pittsburgh	11	12	.478
Philadelphia	9	12	.429
Brooklyn	8	13	.348
Cincinnati	3	17	.150

RESULTS MAY 13

All games postponed.

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OVER 650 ENTER I. A. A. A. A. MEET

Thirty-Seven Colleges Will Be Represented, May 29-30, a New Record

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

PHILADELPHIA, May 14—A total of 670 individuals will represent 37 colleges in the fifty-fifth annual Intercollegiate A. A. A. A. track and field championships on May 29 and 30, on Franklin Field, according to J. Horace Churchman, manager of the meet.

The number of colleges competing is higher than it has ever been, but the number of individuals does not set a record. Colleges from the Pacific coast, from every section of the East and from the middle West will vie for honors at the end of the month.

Southern California, defending champion; Stanford and California will again compete in an effort to continue the domination of the Pacific coast, that started in 1921, and except for one year, 1924, when Yale broke through, has continued ever since.

As a result of its brilliant work during the outdoor season, that included an overwhelming victory over California and a seven-point triumph over Stanford, the team from Southern California rules the favorite at this time.

Last year Dean Cromwell's team registered 44 1-4 points to win the championship from Stanford which had a total of 36 1-4. Of the total number of points scored by Southern California a year ago, 39 are available for this year, in the persons of a number of the athletes.

Stanford, which won the title in 1927, 1928 and 1929, is exceptionally strong and if the eastern teams cut in on the point scoring of Southern California there is a strong possibility that Dink Templeton's aggregation will break through to the title.

The East, on the other hand, hopes that the duel between the two coast teams will permit Pennsylvania, Yale, Harvard or Cornell to score sufficient points to win.

The hope of the East lies in Pennsylvania which showed in the Cornell dual meet last week that it has an exceptionally strong team. Weakness in the hurdles and in the sprints may militate against the chances of Coach Robertson's team. However, Lamoine E. Boyle's 9.9s. 100-yard dash won by several yards revives hopes that Pennsylvania will have a sprinter capable of giving Wyckoff and the other California stars a keen battle.

PRINCETON TENNIS COACH

PRINCETON, N. J., May 14 (AP)—William White, Princeton squash coach, yesterday was appointed as first professional coach of the Tiger tennis team. He will supervise the netmen during the fall and winter, leaving April 1 each year to take up his duties as professional at the Merion Cricket Club near Philadelphia.

RALSTON HEMSLEY SUSPENDED

NEW YORK, May 14 (AP)—Manager Jewel Ens of the Pittsburgh Pirates said yesterday that Ralston Hemsley, catcher, had been indefinitely suspended. Hemsley was given permission May 8 to visit his home at Syracuse, O., and was supposed to report back in time to start east with the team last Saturday night. He arrived here Tuesday.

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OVER the NET

UNIVERSITY OF CALIFORNIA'S tennis team will embark on the S. S. Shinyu Maru Saturday on a trip to the Orient, which will include stops in Japan, China and the Philippines. The team, consisting of Capt. Allen F. Blade '31 of San Diego, Theodore J. (Ted) Ludlow '32 of Berkeley, Gerald N. (Gerry) Hyde '32 of San Francisco and A. Russell Gallaway Jr. '33 of Sacramento, with Coach Walter Grismer, will play matches against various universities, colleges and tennis clubs in Tokyo, Osaka, Kobi, Yokohama, Shanghai, Hongkong and Manila.

Howard O. Kinsey, in the May issue of Tennis, United States Lawn Tennis Association's official organ, says California, and San Francisco in particular, have always been known as the cradle of champions. Due credit has been given to the climate which makes tennis possible throughout the year, but one very good reason for her (California) success is due to the fact that the tennis association and playground commission have always sponsored junior activity.

About 10 years ago, the San Francisco Playground Commission staged its first junior tournament. For two months previous to the starting date, a number of the leading tennis players about the bay district played exhibitions in the various playgrounds. Part of the program consisted of one of the participants talking to the children and exhibiting the various strokes. Among the players who volunteered in this work were Carl Gardner, the original sponsor of this tournament, Wallace Bates, William Parker, Robert G. Kinsey, Bowie Detrick, Helen Baker, Anita Myers and the writer (Howard Kinsey). Later years found Bill Johnston and Helen Wills assisting.

The first year there were approximately 300 entrants. This year finds 1691 boys and girls under the age of 18 competing. Competition is held at 23 different playgrounds in San Francisco and entrants are divided into four classes, according to age. One finds Chinese, Japanese, Italian, French, German, Irish and many other nationalities represented. Play (this year) started the first week in March and the finals will be played off about the middle of June. No player who has ever won a sectional tournament is eligible to compete. Such players as Helen Jacobs, Edith Cross, Ethel Burkhardt, Bobby Seller, Sherman Lockwood, Charlie Hunt and Richard Blaskower are all graduates of this remarkable tournament.

INTERNATIONAL LEAGUE

	Won	Lost	P.C.
Baltimore	16	9	.640
Newark	13	10	.565
Montreal	13	10	.565
Toronto	14	13	.519
Buffalo	13	12	.520
Rochester	11	12	.478
Jersey City	10	17	.370
Reading	8	15	.348

RESULTS MAY 13

Toronto 6, Newark 1.
Rochester 7, Jersey City 5.
Buffalo 4, Baltimore 1.
Reading 1, Montreal 0.

E. C. DELAPORTE RESIGNS

SPECIAL FROM MONITOR BUREAU

CHICAGO, May 14—E. C. Delaporte has resigned as athletic director of the Chicago Athletic Association, it is announced by D. B. Gann, president. The resignation is effective the first of June. Though his contract had more than three years to run, he is getting out because the club's decision to abandon competitive athletics left him nothing to do. The position of athletic director will be done away with. Delaporte was formerly athletic director of the public schools here and inasmuch as he did not relinquish his school rating he may return to that work.

GLASGOW SOCCER TEAM SAILS

NEW YORK, May 14 (AP)—The Glasgow soccer team, winner of the Scottish Cup for the thirteenth time and runnersup in the Scottish league for the season just closed, sailed from Glasgow yesterday for a 12-game tour of the United States. Games will be played in New York, Brooklyn, Philadelphia, Boston, Fall River, Chicago, Detroit, Cleveland and St. Louis, the tour opening in Philadelphia, May 23. Their New York debut will be made May 24, at the Polo grounds against the New York Giants. Sixteen players are on the Glasgow squad.

MISS TURNBULL IS SIXTH

GARDONE RIVIERA, Italy, May 14 (AP)—Loretta Turnbull, of Monrovia, Calif., who won the outboard race in her own boat Sunday, drove a borrowed Spanish craft today in a [illegible]-mile race for tourist type boats, and finished sixth and last. Her time was 2h. 3s. 28m. 30s. behind the winner. She had intended to drive her own little Sunkissed Kid in today's race, but learned it did not fit specification for the tourist class. The winner of today's race was Baron Lazzaroni, secretary of the general Italian Olympic committee.

PACIFIC COAST LEAGUE

	Won	Lost	P.C.
Portland	20	15	.571
Hollywood	18	16	.529
Los Angeles	18	16	.529
Oakland	17	16	.515
San Francisco	18	17	.514
Sacramento	17	18	.486
Missions	16	20	.444
Seattle	16	20	.444

RESULTS MAY 13

Los Angeles 18, Portland 5.
Seattle 8, Missions 7.
Hollywood at Oakland (postponed).
San Francisco at Sacramento (postponed).

COLLEGE GOLF RESULTS

Harvard J. V. 6, Boston 0.
Holy Cross 6, M. I. T. 0.

Boardman to Sail Weetamoe This Year

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

BRISTOL, R. I., May 14—Richard DeB. Boardman of Boston, one of the cleverest amateur skippers in the United States, will handle Frederick H. Prince's class J sloop Weetamoe in her races this summer against Resolute and Vanitie, according to an announcement made today at the Herreshoff Manufacturing Company, where the yacht was launched on Tuesday after a complete interior overhaul and some rerigging. Mr. Boardman sailed the six-meter yacht Grebe in the international series at Cowes in 1922, where she was second boat, and again in 1923 in the races in Long Island Sound, when she also made an excellent showing. In 1929 he sailed the eight-meter yacht Sally in the trial races for the Seawanhaka Cup, and during the last two years has been at the tiller of George Lee's Bar Harbor 31-footer Mingo at Marblehead.

With Mr. Boardman on the afterdeck of Weetamoe beside the owner will be Spencer Borden Jr. of Fall River who had seven years experience at the wheel of his Sally Ann in the New York 40-foot class.

Mr. Prince arrived here a few days ago and was greatly pleased with the interior fittings of Weetamoe, which he had specially constructed in France, and which have been installed at the Herreshoff plant.

It is expected that the Weetamoe's mast will be stepped in a few days and that she will be in commission before the last of the month.

Resolute, which will be launched on Saturday, will have a very much lighter rig the coming season including a refitted mast made for Weetamoe last year, but not used.

BOYKIN OF GEORGIA LOSES TO BOB KEE

NEW ORLEANS, May 14 (AP)—G. Perry Eastman, Tulane University's ranking player, defeated Richard W. Montjoy of the University of Mississippi in the first-round match of the Southern Conference tennis championship tournament yesterday. The score was 6—3, 6—1. Eastman is seeded No. 6 in the pairings.

The first upset of the opening round occurred as John A. Boykin Jr., University of Georgia, seeded No. 4, was eliminated in hard-fought sets by Robert J. Kee, University of Kentucky, 6—1, 8—10, 7—5. The summary:

SOUTHERN CONFERENCE—Tennis Championship—First Round

G. Perry Eastman, Tulane University, defeated Richard W. Montjoy, University of Mississippi, 6—3, 6—1.

A. Y. Napier, University of Georgia, defeated Flanders J. Johnson, Louisiana State University, 6—0, 6—2.

Lucien O'Kelley, Tulane University, defeated Robert P. Hare 3d, University of the South, 6—2, 6—1.

Boswell, University of Mississippi, defeated James E. Kalshoven Jr., Louisiana State University, 8—6, 7—5.

Robert V. Connerat, University of Georgia, defeated Richard H. Kilbourne, Louisiana State University, 2—6, 8—6, 6—2.

Robert J. Kee, University of Kentucky, defeated John Abney Boykin Jr., University of Georgia, 6—1, 8—10, 7—5.

BOSTON BRAVES RELEASE FOUR

The Boston Braves have unconditionally released four players it was announced Wednesday. They are [illegible] Lehemy, [illegible] Delaney and [illegible] Smith, pitchers, and George Treadwell, catcher. Lehemy and Delaney were signed at the beginning of the year as free agents, while Smith was recalled from [illegible] in the New York-Pennsylvania League. Treadwell was purchased from Moline of the Mississippi Valley League.

BADMINTON UPSET

Walter E. Mitchell turned in a fine performance Wednesday night, the crowning upset of the badminton season in Boston, when he defeated C. R. Hutchinson, 12—15, 15—12, 15—12, to win the house championship of the University Club. Hutchinson had defeated Mitchell to win the district badminton title for the past two years, and has been club champion for three winters. Mrs. W. H. Locke defeated Mrs. C. E. Peare at 11—4, 11—3, to become the first women's titleholder in the club.

BOWDOIN ELECTS THISTLEWAITE

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

BRUNSWICK, Me., May 14—Harry W. Thistlewaite '32 of Fall River, Mass., has been elected to captain the Bowdoin College track team to fill the vacancy caused by the ineligibility of Sydney R. Foster, a senior of Manchester, Mass., who is out of track competition for the season on account of falling below par in his studies, according to an announcement made here yesterday.

Play Tennis!

Topflite Racket

A Wright and Ditson. Only the finest materials are used throughout! New-shaped heads. All weights. Silk moisture-proof stringing. $8.95

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A three-piece head. Splendidly built racket! One that will stand an unusual amount of rough, hard playing. Has walnut reinforced shoulders. Specially grooved handle. Moisture-proof stringing.

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JORDAN'S
JORDAN MARSH COMPANY
BOSTON

AUTO-GRAPHS

WITH 61,492 miles of concrete highways, of which 9070 miles belong to Illinois, the United States has only begun to build highways with an eye to the future. These figures, shown in a road construction summary by the American Association of State Highway Officials, rank Illinois first in concrete construction, with Pennsylvania, 5679 miles; New York, 5450 miles; Iowa, 3293 miles, and Wisconsin, 3170 miles, following in order.

Building For Future

Illinois is pushing its hard roads program more vigorously than ever this year. More than $45,000,000 will be expended by that State in 1931. Contracts for $21,000,000 had been let May 1 for paving, widening, grade separations and bridge construction.

And Now the Prosperity Six

The Graham-Paige Prosperity Six was announced this week after an extensive "mystery" campaign. In design the car is typically Graham, but the cost of the sedan, for instance, is $164 less than the standard Graham sedan. The new list price is $825, bringing the Graham into the Pontiac, DeVaux and Willys price range. The Graham models are constructed to a standard design which manufacturers state has enabled Graham to lower its price without reducing the car's size or workmanship. Other list prices are: Business coupe, $785; coupe, rumble seat, $825; two-window, four-door sedan, $795.

85,000 Miles In 39 Weeks!

Eighty-five thousand miles in nine months and going strong! An average of 312 miles a day for 273 days! The equivalent of 10 years of average driving in 39 weeks, or three times around the world at the equator. That's the performance to date of the Dodge Marathon Eight, now on the twelfth leg of a dependability tour which will carry it through most of the central states.

The Marathon, by the way, is only beginning. Dodge manufacturers do not know when it will end, although the car is expected to go well into six figures. Actually, the tour is a gigantic road test which should convey to the motoring public an idea of the dependability of the modern car and the serviceability of American engineering. In recognition of the test's value, Eureka, Calif., sent its Mayor and Council with a group of automobile dealers representing leading makes of cars 30 miles out on the highway to greet the Marathoners.

For comparison, figures announced by the American Motorists' Association recently show the average motorist drove [illegible] miles last year.

Those Circus Automobiles!

The circus is here. Visions of swinging trapezes, clowns, bare-back riders, peanuts and elephants cloud the eye. But the motorists' paramount wonder is—how do those freak cars lift off the ground, dash about the arena without drivers, or totally collapse for the amusement of the monkey at the steering wheel?

Somewhere in the car body there is a convenient partition for a driver to lie and operate the steering and starting mechanism. A system of weights attached to leverlike devices at the rear work according to the speed of the car, dropping down and pulling the forward end up. Throwing the engine in reverse, the weights operate counterwise, forcing the weights up and the forward end down. Attachments for squirting water and shooting blank cartridges are regulated automatically by the manipulation of the car, it is said.

Maximum Accuracy

Accuracy counts in automobile chassis and body construction. To maintain the degree of accuracy beyond the perception of the human eye—far, far beyond, in fact—the motor industry has concentrated its engineering skill on mechanical appliances by which parts can be checked. Typical of the results of this concentration is the inspection gauge, newly developed for the Reo Motor Car Company, which detects with certainty any variation from blue print specifications, as finely drawn as 1-1000 part of an inch.

Like miniature traffic signals, the gauges flash green, amber and red if the part checked is oversize, undersize or satisfactory. The Johansson precision gauge blocks, shiny bits of steel which have been adopted as standards of measurement in the motor industry, were among the first metallic instruments to be introduced in this field.

These blocks, developed in flat and parallel surfaces, are as near perfection as any gauge of measurement yet made. They reduce the possibility of error to within less than 4-1,000,000 part of an inch. These "master" blocks, always in the hands of the inspector, will detect the slightest variation caused by wear in regular gauges. The average gauge will vary sometimes as much as 1-10,000 of an inch in a few hours.

Timely Warning

Now is the period of the year when fictitious solicitors of automobile road services ascend on the motoring public with an offer of discounts on accessories, gasoline and oil and touring services which, if investigated, are found to be wholly without foundation. George L. Burkle, manager of the National Better Business Bureau, warns the driving public against this type of "racketeer." At least, it is always a prudent policy to thoroughly investigate before signing contracts.

Hudson-Essex Free Wheeling

Selective free wheeling will be offered on all Hudson and Essex models, as optional equipment, commencing May 18, according to an announcement by the company today. This gives the Hudson-Essex company the lowest-priced car offering this new development.

While all the fundamentals of free wheeling as used in the costlier cars are contained in every detail in Hudson and Essex mechanism, several engineering advancements are claimed to which the term "selective" is applied. The driver may operate with or disconnect his car from free wheeling by touching a lever placed near his right hand.

Sir Thomas J. Lipton Elected to Royal Y. S.

BY THE ASSOCIATED PRESS

London, May 14

SIR THOMAS J. LIPTON today was elected a member of the Royal Yacht Squadron. He was proposed by the Earl of Shaftesbury and seconded by Sir Philip Hunloke.

The Squadron is the most exclusive yacht club in the world and membership confers the right to fly the white ensign service flag of the British Navy.

It was one of the cherished ambitions of his life to achieve election to this club of which King George is admiral.

ROLAND YOUNG WINS ATHLETIC HONORS

NEW YORK, May 14 (AP)—Roland Young, 13-year-old Chicago youngster, today was announced as the winner of the tenth annual indoor athletic competition of the Boys' Club Federation of America.

Roland did 8ft. 2in. in the standing broad jump, 4ft. 4in. in the running high jump, 23ft. 2in. in the standing hop, skip and jump, chinned himself to a bar 19 times and shot 19 goals at basketball in one minute. These feats gave him a point total of 3694 and first place among the 22,800 contestants.

CHILE TAXES NITRATE EXPORTS

SANTIAGO, Chile, May 14 (By U. P.)—The Government placed a prohibitive export tax on nitrate sent out of the country by companies other than the National Nitrate Company or its subsidiaries on May 12. The tax totals 50 pesos ($6) per kilogram.

BATCHELDER GETS TUDOR CUP

The Tudor Cup, a perpetual trophy awarded annually to "the player who is of greatest value to Harvard hockey, not so much because of his ability but because of his heart," has been awarded to Samuel L. Batchelder '31 of Boston according to an announcement from the Harvard Athletic Association. Batchelder played defense on the varsity hockey team the past season.

BY-PLAYS

RECALLS THE DAY WHEN ATHLETICS HAD $250

AND now Boston University has joined those colleges which are making sweeping changes in their athletic policies. It is quite some time since George V. Brown became athletic director at that university, and the taking over of the sports under faculty control, with Dr. Frederick R. Rogers of New York as dean of physical education at its head, caused some reminiscing on the part of Mr. Brown. One of the instances that he recalls is that when he took over the Pioneers' athletic affairs, he was allowed an appropriation of $250 for the season, which is somewhat less than Dr. Rogers will have to work with, as last year B. U. athletics cost $60,000. While Mr. Brown believes the new move must be regarded as experimental at the present time, he also believes it is a step in the right direction.

IN LINE WITH ATHLETICS FOR ALL

No doubt most interest is taken by followers of college sports in the doings of so-called major-sport teams, but when it comes to the athletes themselves, it looks as if there were some colleges where considerable interest in so-called minor sports existed. At least, it might be safe to say such was the condition at Harvard, as no less than 34 sports events are listed by the Harvard Athletic Association for this week, with 21 of them taking place this coming Saturday. And what is more interesting is the fact that only five of the events are major-sport contests, three of them being baseball, one in track and field and the other in rowing. In the face of these facts, it seems pretty hard to become very much worked up over football overemphasis in our larger colleges and universities. This is certainly athletics for all, and football revenue has been largely responsible for making such an extended athletic program possible.

Tilson Lauds Hoover As Economic Chief

WHITE PLAINS, N. Y., May 13—President Hoover has met his problems bravely and his "steady hand at the helm" has mitigated the economic crisis in America, John Q. Tilson, Representative from Connecticut, majority leader of the House, told the Women's Republican Club of Westchester County here yesterday.

Mr. Tilson was introduced as "the next Speaker of the House of Representatives." He scored the Democratic Party for its attempts during the last two years to belittle the Hoover Administration through "high-powered publicity tactics."

"I don't believe the present hopes of that party are well grounded," he said. "Our President has met all of his problems bravely. He has asked that wages be not reduced. There have been no strikes, no lockouts. There is some unemployment, but nothing like that of former depressions. Mr. Hoover's guidance may be counted the great factor in saving this country from the serious economic conditions found in other parts of the world."

AUSTRALIAN SENATE VOTES TO KEEP GOLD

CANBERRA, Australia, May 13 (AP)—The Australian Senate today by the overwhelming vote of 21 to 4 defeated the Commonwealth Bank Bill which provides for shipment abroad of £5,000,000 of the gold reserve to meet debts due.

Last week Sir Robert Gibson, chairman of the Commonwealth Bank, said the bank's board did not approve of the gold shipment, believing it would adversely affect confidence in Australian note issues.

Dry Cases Reduced In Federal Courts

SPECIAL FROM MONITOR BUREAU

WASHINGTON, May 14—A perceptible advance in reducing federal court congestion caused by prohibition law violation cases was made in April, figures released today by the prohibition bureau reveal.

The number of unfinished cases on the docket was reduced by 474 during the month. On April 30 they totaled 21,074, compared with 21,548 March 31. Cases finished during the month numbered 5465 but 4991 new cases were brought before the courts.

In the 12 judicial and administrative districts 178,309 gallons of spirits and 172,359 gallons of beer were seized during April in addition to 1782 stills and distilleries and 2504 beer fermenters. The average jail sentence imposed was 209 days and the average fine $184.

One of the outstanding cases of the month was in the New York district, which involved 114 doctors and was made after agents had purchased uncanceled prescriptions from Louis Kaufman, a representative of a large commercial alcohol distilling corporation, who, in turn, had procured them illegally from the doctors. Agents also purchased whisky from five druggists involved, without a prescription, after first having been introduced to the druggist by Mr. Kaufman. Twenty-two doctors waived immunity and consented to the revocation of their permits. Ninety-two will be prosecuted for violating the terms of their permits in addition to having their permits revoked.

PRINCETON CLASSES ELECT

PRINCETON, N. J., May 14 (AP)—John F. James Jr., Brooklyn, was elected president of the Princeton class of 1933 yesterday while Charles E. Scarlett Jr., Baltimore, was elected to head the class of 1932.

The Blunt Truth about A Certain Gasoline

NEARLY two years ago, the Standard Oil Company of New York introduced Socony Special plus Ethyl—the *first* of all the oil companies serving the motorists of New York and New England to add Ethyl to a premium fuel.

Socony engineers have not been content with their achievements of two years ago. They have bettered and improved Socony Special plus Ethyl so that week by week, it outsells any other premium fuel in Soconyland.

It is not remarkable that Socony should have this two-year margin of leadership. Socony engineers have always had one great and exclusive advantage. They are specialists in the conditions and needs of Soconyland. They know its roads, its temperature, its weather, its hills. Socony products are made for New Yorkers and New Englanders for use in New York and New England.

That is why we say that Socony products are "tailor-made" for Soconyland. That is why, everywhere in New York and New England, SOCONY is "Standard."

If you want—and you undoubtedly *do* want—a gasoline two years ahead in anti-knock performance, in quick starting, in acceleration, in power, in mileage, in economy, try Socony Special plus Ethyl. It is specially made for *you* as a Soconyland motorist.

SOCONY SPECIAL *plus* ETHYL



Tailor-made for Soconyland *Socony is "Standard"*

THE YOUNG FOLKS' PAGE

The Purple Gown

(*A Tale of Pioneer Days*)

By ELIZABETH M. TURNER

Part I

"JACK! Jack! Wake up, the flood's coming! Father must leave at once! Wake up, I say!"

Jack Wait sat up in bed, his startled eyes staring at his mother who was shaking him with all her might. It was difficult to rouse from a heavy slumber so early in the morning. Daylight had not yet appeared; just a gray, murky light that filled the room with misty pallor. Then the full import of his mother's words penetrated his stupor.

"What! The flood already?" he cried in amazement. Then in answer to his mother's nod: "All right. Be right out."

He jumped from bed and frantically pulled on his clothes.

"Hurry to the boat at once, Jack. You'll breakfast there. Don't forget the bales of wool," called his mother as she hastily left the room.

By this time Jack was fully dressed. A heavy homespun coat was drawn snugly about his sturdy shoulders; a wool cap with fur-lined ears pulled over his thick brown hair and home-knit mittens, that sister Lucy had just finished the night before, were stuffed safely into his pocket.

Down the Mississippi

In spite of the hour Lucy was up and dressed when he raced into the kitchen. Her face as well as his mother's looked pale and anxious. It meant so much in those early pioneer days to have the boat safely started on its way. The boat that yearly carried their sales' supply down the Mississippi River to New Orleans; there they would be traded for household necessities, worked and saved for through many long weary months.

"Jack, do hurry!" cried his mother again. "The flood's getting worse every minute!

"What a mercy your father stayed on the boat last night to guard the provisions. He's been calling for half an hour trying to get you. The anchor won't hold much longer I know."

Mrs. Wait's voice trembled—an unusual occurrence for Jack's self-contained, capable mother. Only strong emotion could have made that happen. Jack tried to reassure her, saying in the midst of a last quick hug:

"Don't worry, Mother. I'll make it. Lucy, lend a hand, won't you? We've got to load that wool at once."

Dashing out of the room, Jack gave one look toward the river. Swift racing black water greeted his sight. And there bobbing up and down like a cork, tugged a small white boat at its moorings.

Their boat, built by their own hands for this very expedition. Good workmanship it was too. Even Jack knew that. Stanch and true the Claribel, but anxious to be on her way.

And no wonder, for the water had risen so quickly that the speed of the current had doubled. The distance of the Claribel from shore was now at least 30 feet. If Father had not stayed on deck last night he might not have made it this morning. The water was too swift and cold to swim and they had no extra boat for rowing.

Was the treasure for which he had labored and sweated the whole year through to be lost, just as achievement seemed within reach? A treasure of which Jack had dreamed day and night, thought, worked and sacrificed. How often in fancy had he seen himself mounted in that magnificent glittering saddle that waited in New Orleans. For two years it had been an incentive to counteract the worries and toil in the care of a large flock of sheep that belonged to him alone.

For their wool was his. With the money obtained from its sale he was to buy that gorgeous saddle. He had delayed its loading till this morning as there had been so many other things to stow away last night. The wool was light and he had thought it would be the easiest thing to take on last. And now it looked as if both he and his wool would be left behind. For Jack was to make this trip with his father and help dispose of their products.

He looked toward the Claribel and saw his father beckoning eagerly for a closer approach.

Jack fairly raced till he reached the water's edge. He strained his ears to hear his father's voice. The rushing of the water, the shrieking of the wind which was blowing harder every minute, made hearing extremely difficult.

"Jack," he heard faintly from his father's lips, "the anchor's pulling loose! Meet me at Circle Bay. Raise your hand if you hear."

Jack at once raised his hand, saw his father nod his head, and raced back to the house.

Here he found Lucy eagerly waiting. Her bright yellow hair streamed in the wind and her blue eyes were darkened with excitement. She had not been idle while Jack was gone. The old farm wagon, with Jumbo and Min already harnessed, stood waiting, the bales of wool piled securely into the wagon behind.

"Get in, Jack," called Lucy. "We're heading for Circle Bay."

Jack waited for no further words. He leaped to the seat beside Lucy, took the lines from her cold red hands and slapped them hard on the horses' backs. As if sensing the emergency, the animals broke at once into a brisk gallop. Away they went over the bumpy road, their iron shoes ringing on rocks and stones.

"Lucy," cried Jack, as soon as he had found his breath, "how did you know I wanted the wagon loaded for Circle Bay?"

"Simple, Jack," replied Lucy with a grin. "That's the first place where father could possibly reach the shore. I knew he'd try to get you on board. So mother and I loaded the wool and hitched the horses."

"Good girl, Lucy. It's great to have a sister who's so keen. Maybe I'll buy you something nice at New Orleans—if I make the boat. Anything special you'd like?"

Lucy was silent for a second. She was terribly afraid Jack might laugh at her desire. You see, Jack was 17, almost a man, and Lucy only 15. But a girl at that age requires pretty clothes—especially if a wonderful party is to take place in a few months at a best friend's house. Parties being such rare affairs in those busy pioneer days were not lightly regarded.

Jack glanced at Lucy sideways. "Well, of all the impossible things! A girl that doesn't want anything!" he exclaimed in pretended astonishment.

"Oh, but I do, Jack," Lucy quickly replied. "You know the lovely purple paper that comes wrapped around the loaf sugar? Well, I'd like a lot of it to dye a new purple dress. I know father doesn't intend to buy sugar this year, we had so much left over, but I'd like to have some of that paper. I suppose, though, you can't get it."

Jack's Promise

Jack sat more erect on the swaying wagon seat. Lucy's wistful voice touched a sympathetic chord in his heart. Who better than he understood the longing for a coveted article? To hide his emotion he answered gruffly: "Can't, Miss Lucy? Well you just wait till I return. I'll show you whether I can or not."

"Don't do anything foolish, Jack," replied Lucy trying bravely to smile. "You know you'll need every cent from the sale of that wool. Just forget about the paper."

"You heard me promise, Lucy," Jack replied. "There's going to be lots to see and do on this trip."

"My, Jack, but I wish I were going on the boat to New Orleans with you!" exclaimed Lucy fervently.

Jack was surprised at her earnestness. He never did seem fully to understand this surprising sister. "What! a girl chance those rapids and current? Why, Sis, you're much safer at home," asserted Jack with conviction.

"Oh, I suppose you think a girl's easily frightened. Sewing, sweeping and scrubbing are as wild excitements as she should have," protested Lucy indignantly.

"Not exactly that," answered Jack. "But you know what these trips are like. Father and I would be uneasy every minute if you were on board. Besides, Mother couldn't manage without you."

Lucy wrapped her coat tighter about her. The air was cold and she had now no enthusiasm to warm her. While she had been loading the wool into the wagon she had pictured herself making this trip to New Orleans. The crowds of people—the darkies, the stores, the strange sights—oh, what a wonderful adventure it would be! To think she had never been away from home for a single night. As usual she must banish her dreams to the background. She strained her eyes ahead then cried:

"Oh, look! Isn't that Father pulling into Circle Bay?"

"Sure enough. We've made it, Lucy—thanks to you," cried Jack generously.

"We'll drive down close to the water's edge and wait for the boat to come up close. When father throws the rope, I'll tie it fast to that old cottonwood tree; then I'll throw the wool on board."

True to his words Jack fulfilled every intention. The boat was snugly tied to the tree and the bales of wool were thrown on deck. Mr. Wait stowed them away and soon the wagon was empty.

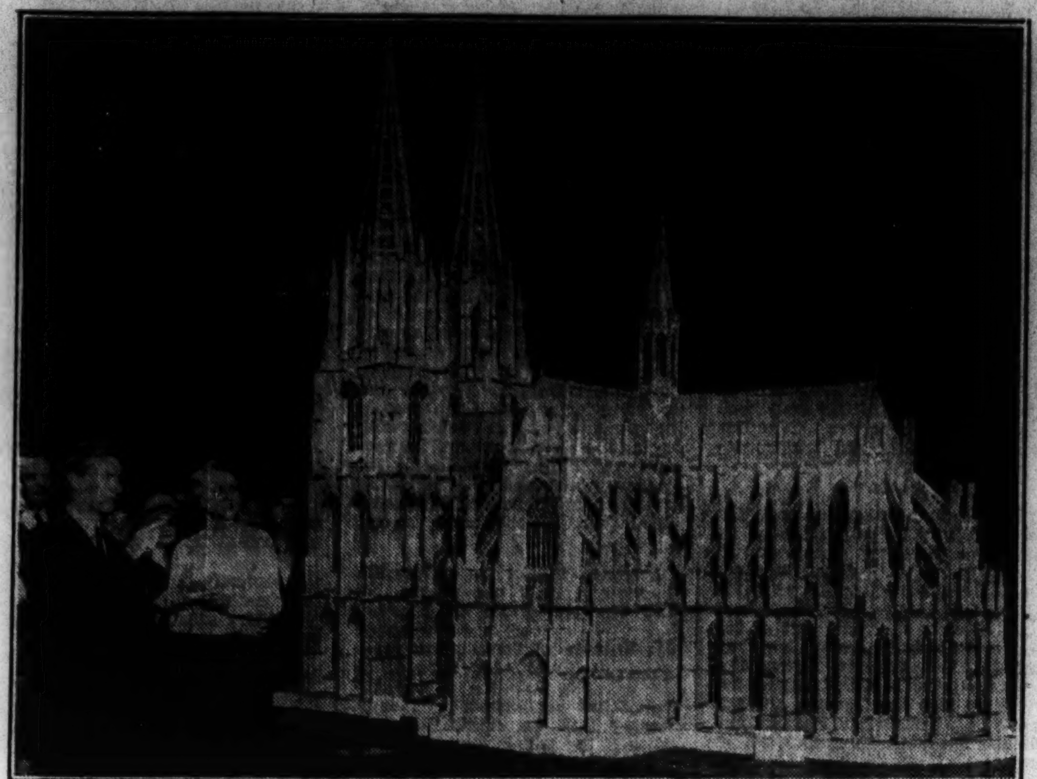
Jack pulled off his shoes and stockings and waded out the short distance to the boat. He climbed aboard and signaled for Lucy to untie the rope.

This she did and Jack hauled it in. As he did so he could not help but notice the tremble of Lucy's lips; her quickly averted head and the flash of a white handkerchief to her eyes. Poor kid, she was crying. Too bad she couldn't go with them.

He and his father waved a last farewell, and the boat was headed toward the river; the current seized it and they were whirled down the stream and speedily vanished from sight.

Lucy climbed into the wagon and headed the horses toward home. Her tear-streaked face gradually assumed a happy smile. True, she was obliged to stay at home again, but her work would not seem so tiresome now, for would she not have the expectation of a beautiful purple gown to be fashioned when Jack returned?

[To Be Concluded Next Thursday]



Model of Cologne Cathedral, Built Entirely of Matches by a German Boy, Who Took Nearly Four Years to Complete His Task.

Share Your Hobbies

Hans Swoboda's Model Cathedral

A MODEL of the Cathedral of Cologne made out of matches! Two million and a half matches it took to construct all the walls, towers, steeples, flying buttresses, stately portals and arched windows. In every detail it is a remarkable replica of the original cathedral on the Rhine. From end to end the match cathedral measures 10 feet, and it is so high that the average person standing beside it can hardly reach to the top of its spires.

Hans Swoboda, a German lad, spent nearly four years in constructing the model in his home village, Westphalia, Germany. He is now touring the United States exhibiting his treasure in department stores and art galleries, trying to make enough money for an education in architecture by selling autographed photographs of his achievement in matches.

In Chicago alone, more than 400,000 people saw the model in the two months that it was here, and in every case people stood amazed and astonished at so prodigious an undertaking.

"How many matches did it take? is the first question they ask me," Hans said, turning to his cathedral, which gleamed under a flood of lights in a Chicago department store. He had heard this so many times that he could answer it in perfect English.

How Hans, the son of a peasant family in a German village of only 150 population, conceived the idea of gluing matches together into a mighty Gothic cathedral, with what hopes he was spurred on to finish the job, once it was started, is a captivating story.

When the boy was still creeping on all fours, he cut little blocks out of carrots and potatoes and made a miniature reproduction in red and white of the village church which the neighbors thought was an exceptional accomplishment. As he grew older, he built bridges, towers, pyramids, and fine houses with wide sweeping stairs out of whatever material he could get his hands on.

Inspired by the Village Barber

The village barber, it seems, influenced him more than any other one person. It seems that the barber was the only one in the village who had ever seen the cathedral with his own eyes, although Cologne is only about 80 miles away. Not even the Mayor or the "Herr Lehrer" had ever seen it.

"Whenever I went to have a haircut," said Hans, "I always heard the barber telling about this 'magnificent cathedral.'" As I sat waiting my turn, I listened to the story of his six weeks' visit in Cologne. He never failed to describe the cathedral, its beautiful Gothic architecture, the arched windows, flying buttresses and lacy rosettes in its steeples. He talked about it so much that I began to think whoever had not seen the Cathedral of Cologne was not yet a human being."

One day when Hans was 15 he discovered among his teacher's books a copy of the "Cathedrals of France," by Auguste Rodin. Later he read a monograph on the Cathedral of Cologne, which showed many photographs of different views of the Cathedral, blue prints, the contour of the foundation and drawings of single details. It all verified what the barber had said.



The Village in Westphalia, Germany, Where Hans Swoboda Built His Model.

Swedish Matches

He was so impressed that suddenly he had the great desire to reproduce this mighty cathedral himself. Ordinary Swedish matches, such as are used in Germany, were decided upon for the material, because he thought they would bring out the Gothic lines when placed in an upright position. At first he cut the heads off the matches, made one tower, and sent a photograph of it to a Swedish match factory. From then on the Swedish manufacturer supplied him with all the matches without heads which he could use.

"For the tiny rosettes and lacy network in the towers," Hans explained, "I had to glue many matches together into little squares and then carve out the design with a penknife. How could I prevent the wood from warping? I solved this problem by making several layers of matches for the walls, laying the matches in one direction in one layer and in the opposite direction in the next. But in the outside wall, as you see, I always placed them in an upright position to add to the Gothic effect.

"I was encouraged by the idea that if this cathedral of matches could finally be achieved and showed proof of my ability, perhaps the way would open for me to get a higher education in architecture. For almost four years I cut and glued and fitted the matches together, averaging 10 hours a day until at last the cathedral was complete."

Peasants came streaming down the country roads on foot, on horseback and driving in farm vehicles to see the finished model at its first exhibition. Fortunately, an American happened to see it too. He at once encouraged Hans to pack up the model and bring it to the United States. Hundreds of thousands of Americans who had traveled through Cologne every year would be interested in seeing this model in matches, the American pointed out. Furthermore, he told Hans that in the United States young talent is especially appreciated and suggested that he could exhibit his model and sell photographs of it.

What a contrast between the first exhibition in the home village and the next exhibit in the Grand Central Art Galleries, New York City. As the cathedral cases, piled high on a hay wagon, were rolled out of the German village drawn by two cows, a little farewell in the village square, at which the barber made a little speech, was given Hans. When the spires and Gothic windows again saw the light of day, in New York City, brisk Americans stood amazed at such excellent handcraft and such patience.

American cities have made a tremendous impression on Hans. The towering skyscrapers, noise and gasoline smoke of the streets and the display of artificial lights have made him wonder whether it really is the same world which holds also the quiet little village in Germany, with its smell of hay and flowers, and its tinkling of cow bells. Yet Hans looks forward to his return to Germany, where he hopes some day to get his education in architecture.

[Current Events: *This feature has been discontinued for two or three weeks owing to lack of space.*]

Mail Bag

Crowborough, Sussex, England

Dear Editor:

I think the Mail Bag is an excellent way of obtaining friends in foreign lands. I go to school in Sussex, but my real home is in Egypt.

My last visit to that country was last summer holidays. The journey took 12 days in all, and I made friends with several other boys on board. We have a house near Cairo, in which grow all sorts of fruits, such as mangoes, guavas, bananas, apricots and many more. We took frequent drives into the desert, and to various ancient pyramids and tombs. The temperature out there, while the heat wave was ravaging England, was less than in this country. Just before the holidays, serious rioting had broken out, and it was often unwise to venture out into the open.

I am very much interested in stamps and would be delighted to exchange with anyone else. I have many Egyptian, Abyssinian and Sudanese varieties. I am 14 years of age.

David M. A.

Bloomfield, California

Dear Editor:

It is just recently that I have been reading the Monitor, but in that short time I have come to anticipate its arrival and appreciate its contents more than any paper that I have read. The Young Folks' Page drew my attention at first, then I discovered the Home Forum. They are both a delight in themselves, for either we gay young moderns, or the older conservatives.

Being interested in the arts, and planning on making interior decorating my vocation I find the beautifully written articles on the many arts invaluable.

I am greatly interested in the Mail Bag. It is such a delightful way to promote friendships, and it would make me very happy indeed to be able to consider myself one of your big happy family. I am 19 years old and would like to hear from girls my own age or older. Incidentally I am another one of those enthusiastic stamp collectors and receive a great deal of pleasure working on my collection. Books too, hold a great fascination for me and I spend a great deal of my spare time reading. At the present time Victor Hugo is claiming my attention.

Hoping that I may have many correspondents from many lands, including my own country.

Grace Lucile P.

Cottbus, Germany

Dear Editor:

I read the Christian Science Monitor half a year and it has become to me a source of unending interest. An excellent idea is the Mail Bag, which has opened up for youth paths of international correspondence. I hope this letter will bring me many pen friends of all countries. My age is 19 years and I speak German, French, English, and Latin. In the English language I am not very safe, but I hope it will not be too difficult to understand me.

My main interest is literature of all countries and I should very much enjoy getting a friend who has the same interests, but I love, besides, music, sports, arts, and politics. I am willing to give away many German stamps. I live at Cottbus. Do you know the name of this town? The famous, American fliers Chamberlin and Levine landed near Cottbus.

Hoping for many letters soon,

Johannes S.

Upper Norwood, London, England

Dear Editor:

I have read the Monitor with great interest for some time now and have gained untold pleasure through it.

It has always been one of my ambitions to write to friends abroad and one day to travel to various lands. I should be delighted to correspond with anyone about my age (16). I am very interested in the countryside and nature; also in all animals and sports. I love collecting old relics, although I have not many, but it would be a fine chance to do so with friends abroad.

At present our house is wrapped in peace and quietness, listening to the Cup Final, Birmingham and West Bromwich, and I am getting nearly as excited as the males!

London has many places of interest and I should like to answer any letters concerning it—or from anyone.

With best wishes to Waddles and Snubs,

Kathleen C.

Deepdene, Melbourne, Australia

Dear Editor:

I wish to thank you for publishing my letter last December, and for the lovely correspondents I have gained through it. I think it is a wonderful privilage to be a Mail Bagger. I am hoping to have Mail Bag friends in every corner of the globe, somewhere about my own age, 19 years.

Every Monitor I read makes me love this paper more and the only way I like to think of them, is as angels, which they often are when given to somebody for the first time. It is so educational too, in every subject, which I appreciate because I am a teacher, as well as studying in the evenings. I love teaching because the children are so interesting, all have their own individuality. This, I think, makes correspondence a wonderful thing too, because, no matter how many letters one were to receive, each might be so different, expressing the individuality only of its sender.

We have been having the most elusive summer here in Victoria—everything except nice sunny days—even floods. But a few weeks ago, Mr. Sun decided to shine, with a vengeance, and we had some real summer—lovely, hot, sunny days; gorgeous, cool, starry nights.

We love this weather because we are able to swim. We swim everywhere in the River Yarra, in our pools, in the sea and in a place near here where there is a large quarry hole, kept filled by a spring. This makes a lovely swimming hole. It is as deep as 80 feet.

Wishing the Monitor and Mail Bag every success,

Marjorie E. M. W.

The following would like to receive letters:

For Girls

Jean S. (13), Maywood, Ill.
Mary Lou O. (15), Minneapolis, Minn.
Anna Mae D. (15), Bellaire, Texas.
Polly O. (17), Lakewood, Ohio.
Clarice B. (17), Rawdon, Leeds, England.—Interested in dramatics, tennis and hiking.
Dorothy W. (18), St. Louis, Mo.—Attending Principia. Interested in travel, reading and sports.
Ruth W. (18), Wahnsdorf b/ Dresden, Germany. Correspond in German, French or English.
Elsbeth Z., Marburg, Germany.

For Boys

Reinhold V. (17), Gelsenkirchen, Germany.—Speaks German, English, French and Esperanto.
Hans K. (17), Gelsenkirchen, Germany.—Speaks German, English, French and Esperanto.
Max K. (18), St. Paul, Minn.—Especially from tropical countries. Interested in nature, music and literature.
James O. A., Lagos, Nigeria.

Over 20

Dorothy H., Waltham, Mass.—Interested in collecting, reading and writing poetry.
Ruth W. R., Philadelphia, Pa.—Especially from Alaska.
Ivy L., London, England.—Teach and correspond in Braille.
Charles H., Covington, Ky.
Willi G., Pethau b/ Zittau, Germany.

RULES FOR CORRESPONDENCE

1. Letters to Mail Bag correspondents should be inclosed in an envelope stamped and partially addressed, and mailed to the Editor of the Mail Bag, The Christian Science Monitor, Boston, Mass. The Editor will see that the addresses are completed and that the letters are forwarded to their destinations. A note giving the full name and address of the sender must also be inclosed. Do not write in asking for names and addresses.

2. When there is any doubt about postage rates, inquiry should be made at the local post office. To most foreign countries (with the exception of Great Britain) the rate is 5 cents.

3. It is our custom, in the "under-20" class, for girls to write to girls and boys to boys.

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GIRLS 6-17

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THE HOME FORUM

On May Day in the Morning

GOING up the hill in the dim dawn, I found the dew lying heavy on grass and twig. The last faint stars were fading from the western sky. In the tops of the spiring hemlocks that crowd along the glen beyond the hill I could still see some remnants of night, and their boughs were entangled and blurred by gray vapors. Very still it was. No bird called; no cricket chirped; no zephyr breathed among the grasses. For that moment I seemed the sole awake and stirring creature.

I was saying to myself that these vapors would presently rise into the air, that the sun would soon be reaching long golden fingers down among the hemlock boughs to find the trillium hidden there and the waxen white May apple. My fancy went before the sun, exploring and groping through the mist to find here and there a silvery uncrumpling fern, a lady's-slipper pearled with water drops, the half-finished nest of the oven-bird, and a hundred other forest secrecies. For this was May Day in the morning, on which, during immemorial ages, men have danced and sung for joy that "winter's rains and ruins are over." That good custom is gone now, and we no longer bring blossoming branches into town on this morning and hold festival about them all day long in the sensible way of our fathers, having recently acquired the dull notion that there are more important things to attend to, with which such holidays would interfere. But I did not propose to impoverish my calendar by any such considerations. Without a Maypole, without pipes and tabor, without companions, I was keeping as best I could the ancient festival of May morning.

April, I said to myself, gives hope, but May brings assurance. The song-sparrow and the bluebird had long been singing their prophecies even in my upland pastures, where the birds come late. The call of high-holder and meadow lark, they who "come before the swallow dares and take the winds of March with beauty," had long been loud in the land. I was ready for what these had foretold. The stage was set and the prelude finished; now the year's greater music might at any moment begin.

Just on the instant when I reached the very summit of the hill, where the landscape falls away on every side into blue and deeper blue, my step was suddenly halted, my breath was checked, and my heart seemed to rear like a horse before a hurdle and then leap strongly onward. From the hemlock shadows below me, out of that mystery of brooding boughs where the day seemed as yet undetermined whether to advance or retreat, there had come a drift of matchless tones, the morning song of the hermit thrush.

Only for a second it sounded—one long-drawn note of pure gold and then the flashing cadenza, followed by silence. But this was enough. It told me all I needed to know: that the companion of my solitude who had sung to me all last summer, and in many a summer before that, had flown back once more from the jungles of Ecuador to sing through another season in my Connecticut acres. It was the signal, instantly recognized, that the cycle of the year had been run once more; for all the pomps and splendors of summer follow naturally and inevitably upon the song of this bird. They seem implicit in his song. One does not ask the hermit thrush to flood the woods with voluble melody as other birds may do. He knows to a nicety both when to begin and when to end his music. He adds the few pure drops of tone that bring perfection just to the trembling brink, no more; and this he can do with a single breath, a breath such a bird draws. As much air as might fill a walnut shell is translated into beauty that spreads outward through a great and intricate woodland, perhaps overflowing into some human heart. And what a compelling poignancy that touch of perfection may have when it has been long hoped for, listened for at dawn and evening, remembered but not heard, and then at last suddenly heard on a hilltop in the silvery silence of May Day morning! Little need had I of all that ancient pageantry for this vernal festival. I do not care who knows that, as I went gayly down the woodward side of Petrarch Hill, the tears stood in my eyes.

Either the fact itself or else the confession of it, and possibly both, may seem unmanly; but let that be as it may. Perhaps I should have emulated the imperturbable sangfroid of the woodchuck, who, if he was abroad so early, probably listened to the burst of song with a perfect self-control. I have known persons with such admirable control of their emotions that they could listen to this serenest bird-song of the world as though it were merely so much meaningless noise, so that there was little to choose between their self-control and that of the clod by the roadside or that of the toughest fence-post. But in all accurate thinking about this matter of self-restraint we should try, first of all, to determine how much is really restrained, and then we shall not be so likely to overestimate the calm of the woodchuck and his congeners. It is fair to consider the situation of one to whom this song pierces inward and stirs a thousand memories of times and places far off, who hears it not for its intrinsic loveliness alone but for its rich assurances and symbolisms, who detects the total wealth of summer in these few flashing notes. When such a man hears the first thrush's song of the season, while walking alone in the dawn of May Day, it is small wonder if his self-control is momentarily overborne. I say again that, as I went down the woodward slope of Petrarch Hill, my eyes were wet. It was such a moment as a flashing line of poetry occasionally gives us, or some mountain height in the lands of music.

From the purely musical or acoustic point of view, what distinguishes this most masterly song from others is chiefly its overtones; and from the poetic point of view, much the same thing is to be said. Now the hermit thrush that sang to me that morning was like many a human artist in the respect that the overtones of subtle significance which I heard in his song were not intentional. As we must suppose was often the case with Dante and with Shakespeare, he was aware of somewhat less than he said to me. Indeed, I think the poetic overtones of his song must have been almost entirely of my human addition; but certainly they were none the worse for that. We must say the same thing, no doubt, of every tone and hue and contour of nature, that its values are largely what we contribute. I listened to the bird's song, and thrilled in answer to it, for reasons he could never divine.

To me that song suggested an effortless and perfectly spontaneous artistry, such as I aspire to, but shall never attain. Ah, to produce beauty, not by long preparation and most careful forethought, but, as this bird does, to send it forth simply on an exhaled breath, as though it were the efflux of one's inner nature! Or rather, not to produce beauty at all, but merely to be it! Surely this is a main secret of the deep delight we take in the song of birds. They do with a masterful ease, and as naturally as water flows, the sort of thing that we can scarcely do at all. So that is why, when I hear the hermit thrush, I find myself saying, "There is what you try for, and never attain. That is what you would do, if you had the power." And for some reason perhaps because it is only a bird that sings and not any human competitor, I feel nothing but joy at his success in what I fail in—keen joy that, though I fail, success has been somewhere achieved.

Also, the song suggested the beneficent, the amplitude and wealth, of a nature from which such tones can come, serving no conceivable utility, existing for themselves alone and the few that may overhear them. The same effect may be given by a perfect rose, by a maple tree in autumn, by a beautiful child, or by any other loveliness that goes obviously beyond all possible need and even beyond what we could have imagined. To what end is this splendor? The question cannot be answered by thought, but it may be by feeling—a feeling of profound gratitude.

And, finally, the song of the thrush far down there in the hemlock shadows reminded me and proved that the vast cycle of the year had been run once more. Ah, the long, long journey on the pathways of the stars that must be taken, the suns and moons that must twirl and shine, the vast labor of leaves to be completed, before one thrush can come back and sing in my Connecticut woods! Since I had last heard this lordly song, the landscape had been taken completely apart and put together again. Where the purple trillium now lay hidden, there had recently been four feet of snow. Where the hermit thrush sat singing, the north wind had recently whistled and shrieked. Was not this thing impossible, incredible! Yes, but it was also true. I shared the wonder of those millions upon millions of men and women who went forth in old days with dance and song on May Day in the morning.

O. S.

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The Passage Cottin, Montmartre, Paris. From a Lithograph by Rowley Smart

HE WHO climbs the steps of the Passage Cottin, or follows the twisting cobblestone streets—centuries ago they were lanes winding among monasteries, vineyards and windmills—reaches a part of Paris unlike any other, one teeming with poets and artists; and which, in spite of new buildings, preserves here and there the aspect and calmness of a vanished rural life. After the roar of the boulevards, the quietness comes to the ears like a hush, and one seems to have been put down suddenly into a peaceful French village.

The Montmartre of old days exists now like a setting, partly dismantled, and fancy must evoke the cast and the players who have gone.

At the summit, three hundred and fifty feet above the Seine, in a few narrow streets, the houses with sunken frames, feeble little chimneys, loose tiles and shutters ready to fall, clustered about the quaint Place du Tertre, still favored with a scattering of trees, supply a picture of thirteenth century Montmartre. In one of the houses Berlioz composed operas, in another Cortot lived, and in a third lodged Henri Murger, author of "La Vie de Bohême." In recent days the modernists, Utrillo and Picasso, had studios on the "Butte." Even Victor Hugo, Alphonse Daudet, Emile Zola and lesser satellites deigned to climb the "Sacred Hill" to attend the famous "Vendredis artistiques" at the "Chat Noir," where poets recited their verse, dramatists read plays and art of all forms was discussed.

Then commerce, in the form of apartment buildings and the curious anxious to see where artists triumphed over poverty, pushed up the hill, replacing old homes and gardens, and driving out the Bohemians.

For the muses will not have commerce enter their domains.

The origin of the name, Montmartre, goes back very far. According to a chronicler of the time of King Clovis, a Roman temple to Mars existing at the top gave rise to "Mons Martis," which was turned into Montmartre. Later writers contend that, following the martyrdom there of St. Denis and other Christians, the hill was known as "Mons Martyrum," from which was derived Montmartre.

If modernism has all but demolished old Montmartre, it has blessed it with another hand, in the Church of "Sacré Cœur." This immense edifice, entirely white, with highly lifted domes, is visible from all parts of Paris. It is impossible to see it, suddenly appearing like a white vision, far beyond the end of the street, without feeling an exaltation. Standing in front of it at night, one looks down upon all Paris, overlaid with a bluish haze, through which twinkles a vast sea of lights.

Rowley Smart, who has so artistically reproduced this steep "passage" on the Butte, has exhibited in the best galleries of England, has had canvases at the Venice International Exposition, the Buenos Aires Exposition and the special exhibition of British Art at Belgrade; he is represented at the museums of Manchester, Southport, Birkenhead and Whitworth.

Footpad

Night
Is a footpad
Who walks on soft feet
Over the hills robbing
Them of their sunset
Gold.

—WILLIAM ALLEN WARD, in *Westward*.

Arreglando cuentas

Traducción del artículo sobre la Ciencia Cristiana publicado en inglés en esta página

FUE Pénelon quien dijo: "El buen gusto considera las cosas pequeñas como menudencias y no se digna ofenderse por las mismas." ¿Qué desgraciadamente grandes pueden ser como pequeñas parecerán en el panorama de nuestros quehaceres diarios! ¡Cuántas veces éstas han borrado el recuerdo de aquellas cosas mayores que nos proporcionarían paz y satisfacción en su camino! Para mantener un verdadero sentido de proporción y no permitir que los contactos de la vida diaria tergiversen nuestra perspectiva y nos trastornen el equilibrio—¿no es ésta una tarea que nos confronta todos los días?

Es prudente, dijo Mrs. Eddy en su "Message to The Mother Church for 1902" (pág. 17) "el arreglar cuentas con cada hora que pasa." Si "arreglamos cuentas con cada hora que pasa", no daremos importancia a las cosas pequeñas, y no permitiremos que nuestro pensamiento se endurezca hasta tolerar lo que no se debe tolerar. Una vez que hayamos averiguado y desechado de nuestra mente la discordia que nos asedia, considerándola como indigna de ser aceptado, entonces podremos arreglar cuentas, anotando el bien en el único lado, y desechando por completo el mal. Este es el único método de arreglar nuestra cuenta con Dios, quien es, como el profeta Habacuc dice, "muy limpio . . . de ojos para ver el mal." (Según la versión castellana de la Biblia de Cipriano de Valera.)

No hay nada más necesario para la alegría y verdadera paz mental que el hábito de perdonar, y sin el perdón ningún arreglo genuino de cuentas puede hacerse. Los corazones se vuelven duros y poco benévolos principalmente a causa de los rencores que guardan.

El Nuevo Testamento abunda en exhortaciones de perdón. "No se ponga el sol sobre vuestro enojo," dijo Pablo. Esta es otra versión del consejo "de arreglar cuentas con cada hora que pasa"—de procurar que nuestra mentalidad quede libre de resentimientos. Si notáramos que cierto error relacionado con otra persona se presenta continuamente en nuestro pensamiento, podemos estar seguros de que es menester que se arreglen las cuentas y que debemos ante todo atender a la cuenta nuestra y no a las de otros. Si no hacemos esto, continuaremos manteniendo este error como si fuese una realidad. Cuando se acumulan males pequeños, rencores, la más insignificante chispa puede encenderlos cualquier día. Los hombres se maravillarán de la llamarada sin sospechar que era la acumulación de escombros—que debiera de haberse disipado hace tiempo—la cual produjo la llama, y no la chispa misma, que hubiera sido inofensiva de haber caído entre materia no inflamable.

Nadie, tal vez, se preocuparía mucho sobre un pecado que no fuera cometido por alguna persona y es en este sentido que las enseñanzas de la Ciencia Cristiana arrojan nueva luz sobre el tema entero del perdón. ¿Por qué se permitiría creer un hijo de Dios que cualquier pecado pueda achacarse a su hermano, quien al igual que él, es realmente el hijo de su Padre celestial? ¿Cómo podemos pensar que el pecado forme parte del hombre verdadero cuando recordamos el mandamiento de Jesús: "Sed, pues, vosotros perfectos, como vuestro Padre que está en los cielos es perfecto"? El que se preocupa sinceramente de arreglar sus cuentas con Dios, de acuerdo con las enseñanzas de la Ciencia Cristiana, siempre piensa del error como impersonal, no aceptando el pensamiento de que existan pecadores, "no imputándole sus pecados" sabiendo que lo que hoy se considera como nuestro pecado, puede no serlo mañana por haber sido vencido.

Sin alguna comprensión de la naturaleza impersonal del error, ¿cuántos pueden decir con verdad que han perdonado el pecado de su hermano, o que han perdido el sentido de la realidad de sus propios pecados? El perdonar en el sentido más verdadero, ya sea el error de otro o de sí mismo, es destruir el sentido de realidad en la ofensa—de conocerla como cosa aparte del hombre, y si es aparte del hombre, la imagen de Dios, entonces seguramente es aparte de toda la creación verdadera, algo que se puede abandonar, algo del pasado, y así, por fin, ser abolido individual y colectivamente. Este estado de existencia, cuando todo el mal sea finalmente desconocido, es indudablemente el cielo de que habla San Juan, la ciudad en la cual "no entrará . . . ninguna cosa sucia, ó que hace abominacion y mentira."

Practiquemos, pues, las cosas que nos permitirán alcanzar este meta, perdonemos a nuestros enemigos, arreglemos nuestras cuentas con el bien, arrollemos los diversos obstáculos que nos impiden experimentar aquella harmonía celestial a la cual sólo por medio de la purificación de pensamiento y motivo se puede alcanzar. Entonces en cada arreglo de cuentas será más evidente que el reino de Dios está dentro de nosotros, y que está, como Mrs. Eddy lo expresa tan gráficamente en la página 576 del libro de texto de la Ciencia Cristiana, "Science and Health with Key to the Scriptures," "dentro del alcance de la experiencia de los hombres aquí, y la idea espiritual nos lo revela."

Información respecto a la literatura de la Ciencia Cristiana publicada en este idioma puede obtenerse dirigiéndose a la Casa Editorial de la Ciencia Cristiana (The Christian Science Publishing Society).

Dandelions

Dandy Lion, he done come ter town
Wid 'is gol' all pack in 'is bes' hat crown.
He settle hisself so steady in de grass,
He ain' step aside fo' nobuddy ter pass.
Acks des lak he owned dis town,—
Wid 'is gol' all pack in 'is bes'
hat
crown!

—VIRGINIA WOODWARD CLOUD, in "From an Old Garden."

The Lilacs of New England

Maine knows you,
Has for years and years;
New Hampshire knows you,
And Massachusetts
And Vermont.
Cape Cod starts you along the beaches to Rhode Island;
Connecticut takes you from a river to the sea.
You are brighter than apples,
Sweeter than tulips,
You are the great flood of our souls
Bursting above the leaf-shapes of our hearts,
You are the smell of all Summers,
The love of wives and children,
The recollection of the gardens of little children,
You are State Houses and Charters
And the familiar treading of the foot to and fro on a road it knows.
May is lilac here in New England,
May is a thrush singing "Sun up!" on a tip-top ash-tree,
May is white clouds behind pine-trees
Puffed out and marching upon a blue sky.
May is a green as no other,
May is much sun through small leaves,
May is soft earth,
And apple-blossoms,
And windows open to a South wind.
May is a full light wind of lilac
From Canada to Narragansett Bay.
Lilacs,
False blue,
White,
Purple,
Color of lilac,
Heart-leaves of lilac all over New England,
Roots of lilac under all the soil of New England,
Lilac in me because I am New England,
Because my roots are in it,
Because my leaves are of it,
Because my flowers are for it,
Because it is my country
And I speak to it of itself
And sing of it with my own voice
Since certainly it is mine.

—AMY LOWELL, in "What's O'Clock."

Squaring Accounts

WRITTEN FOR THE CHRISTIAN SCIENCE MONITOR

IT WAS Pénelon who said, "Good taste treats little things as little things and is not easily offended by them." Those little things, how large they are apt to bulk in the picture of our daily doings! How many times they have blotted out our recollection of those bigger things which would bring peace and satisfaction in their train! To maintain a true sense of proportion, and not to allow the contacts of daily living to distort our outlook and upset our equilibrium—is not this a task that confronts us every day?

It is wise, said Mrs. Eddy in her Message to The Mother Church for 1902 (p. 17), "to square accounts with each passing hour." If we "square accounts with each passing hour," we shall not accept the little things as of great importance; and we shall not allow our thought to get hardened into toleration of what ought not to be tolerated. When we have detected, and ejected from our consciousness, the discord which is troubling us, seeing it as unworthy of acceptance, we can then balance our account with good upon the one and only side, and see evil as nothing, having no side. This is the only way of squaring our account with God, who is, as the prophet Habakkuk says, "of purer eyes than to behold evil."

There is nothing more necessary to joy and true peace of mind than the habit of forgiveness, and without forgiveness no real squaring of accounts can take place. Hearts grow hard and unloving largely because of the resentful thoughts they harbor.

The New Testament abounds with exhortations to forgive. "Let not the sun go down upon your wrath," said Paul. This is another rendering of the counsel "to square accounts with each passing hour"—to see that no resentful thoughts remain within our mental home. Should we become aware that one particular error connected with another person continually recurs to our thought, we may be sure that a squaring of accounts is needed, and that it is our own account, not someone else's, which in the first place must be squared. If this is not done, we shall continue to hold the error as real in thought. When little wrongs, rankings, accumulate, one day a tiny spark may turn them into flame. Men will marvel at the blaze, not realising it was the unburnt rubbish, which ought to have been dealt with long ago, that made the flame, and not the little spark itself, which would have been harmless had it fallen among uninflammable material.

No one, perhaps, would be greatly agitated over error if he did not think of it as belonging to some particular person; and it is just here that the teaching of Christian Science sheds a new light upon the whole question of forgiveness. Why should one child of God consent to think of any sin as belonging to his brother, who is, equally with himself, in reality the child of his heavenly Parent? How can one think of sin as any part of the real man when one remembers the command of Jesus: "Be ye therefore perfect, even as your Father which is in heaven is perfect"? The one who is honestly squaring his account with God according to the teachings of Christian Science is constantly impersonalizing error in his thought, not suffering the belief of erring persons to take form in his consciousness, "not imputing their trespasses unto them," knowing that what was regarded as the sin of one today may have been outgrown by him tomorrow.

Without some understanding of the impersonal nature of error, how many can truly say they have forgiven their brother's sin or lost the sense of reality of their own? To forgive in the truest sense, whether another's error or one's own, is to destroy the sense of reality in the offense—to know it as something apart from man; and if apart from man, God's image, then surely apart from all real creation, something that can be left behind, outgrown, and so, individually and collectively, at last abolished. This state of consciousness, when all evil shall eventually be unknown, is assuredly the heaven of which John speaks, the city into which "there shall in no wise enter . . . any thing that defileth . . . or maketh a lie."

Let us, then, practice the things which will enable us to reach this goal: forgive our enemies, square our accounts with good, overcome the various obstacles which prevent us from experiencing that heavenly harmony to which only purification of thought and purpose can attain. Then, at each squaring of accounts it will become more apparent that the kingdom of God is within; that it is, as Mrs. Eddy so graphically puts it on page 576 of the Christian Science textbook, "Science and Health with Key to the Scriptures," "within reach of man's consciousness here, and the spiritual idea reveals it."

[In another column will be found a translation of this article into Spanish.]

A Ha'penny to Spend

It rained as if it had always rained and never done anything else; as if, by virtue of much practice, it had come to rain so methodically and unremittingly that its sole determination was to rain and keep on raining. It drove itself in long purposeful strokes into the steaming soil of Shaw Hill and hissed through the waters of the Red Beck like the brew of a witch's caldron. Winding Road gleamed like a wet serpent in the dim flare cast upon it by the infrequent gas lamps just ignited. Although but four o'clock in the afternoon, shadows had begun to settle in the passageways; the shops had contributed what cheer they could by lighting up early.

Mary Ellen swung from the Hillside into Winding Road, a song in her heart and a halfpenny tightly clutched in her hand. Two miles out from home, she had slighted no opportunity to become thoroughly soaked by the deluge; from the slippery surface of her oilskin hat to the gleaming brass tips of her clogs, she dripped like a rainpipe at every step she strode.

There was a peculiar fascination in the shop windows on such an afternoon as this—a kind of mystery due, no doubt, to the partial concealment of merchandise by the steam upon the panes. Had it not been for the appetizing odor which issued through its hospitable doorway, one might have mistaken the pork butcher's for a very different kind of shop. The tripe and the twopenny pies were completely hidden by a curtain of vapor; and the strings of black puddings hanging from a hook, might have passed for bunches of gigantic grapes.

A "ha'penny to spend" was "a grand thing" to Mary Ellen, a most unusual thing. Perhaps if Mrs. Lightowler had adhered to her original plan and given Mary Ellen the silver sixpence she had laid aside for the raffia dish mat which she had commissioned her to make, there would have been no such indulgence. But the pot man having come around just ahead of Mary Ellen, and the pot man having tempted Mrs. Lightowler with a perfectly irresistible glazed ornament at exactly threehalfpence (greatly reduced), the amount remaining for the dish mat—a Herculean piece of needlework consuming the leisure of three whole weeks—was, of course, but fourpence halfpenny. And Mary Ellen, who would have considered herself generously repaid at threepence, asked Mrs. Lightowler if she really felt she could afford to pay fourpence-halfpenny; and then pocketed her earnings with the rather disturbing sensation of being, if not exactly a bloated profiteer, at least something of a capitalist. Of course, she had presented her wages for deposit in her money-box, since that was always the thing to do, and it had been a great surprise to Mary Ellen when her mother handed her back a halfpenny to spend in any way she fancied. Although she received an allowance of one halfpenny each Saturday, after she had run all the errands, and polished the brass fire-irons, and cleaned the boots, Mary Ellen seldom had a "ha'penny to spend."

The pork butcher's did not detain her, nor the greengrocer's with its Christmas tree effect of blurred greenery, oranges and candles. When she reached the Post Office, however, she stopped short, gave herself a shaking; and, after contributing to the shining pavement a quick shower from hat, coat and pigtails, sauntered up to the counter with a round, wet, beaming face.

It took Mr. Blackburn, the postmaster, some time to sell to other customers a dozen postage stamps, a bottle of ink, three newspapers and an India-rubber, which series of sales gave Mary Ellen opportunity for thoughtful selection. And what a task was selection!

She followed a process of elimination, beginning with the boxes in front and ending up with the glass bottles in the back row. There were Spanish telephones—a questionable confection resembling nothing so much as black shoe laces; there were pear drops; aniseed balls, "green peas and potatoes"; sticks of Marzipan; treacle toffee in lumps, slivers and crumbs; coltsfoot rock; bull's-eyes; Tom Thumb drops; popcorn and chewing gum; all of which she discriminatingly dismissed, the last two with alacrity, conscious of the social stigma which she knew, from repeated declarations of her parents, attached to such sweetmeats of the vulgar. There remained to her two prospects for decision—jelly babies and kali. The former in their many bright colors were enchanting, but the latter offered more experimental possibilities. A spoonful of kali swallowed dry, in its powdered form, was a delectable if rather a sour refreshment; a spoonful dissolved fizzed like soda water and tasted, remotely, like lemonade. It would have made a number of glassfuls. She was definitely decided on the kali and turned to make known her desires to Mr Blackburn. As she turned, however, she again permitted her gaze to stray to the sweets; and suddenly, catching sight of a beautiful black one and recalling the flavor of licorice, held out her small copper coin and said: "Please, I want a ha'porth of jelly babies."

Arizona's Petrified Forest

Unless you are more hardened to wonderful sights than I am, you will almost fancy yourself in some enchanted spot. You seem to stand on the glass of a gigantic kaleidoscope, over whose sparkling surface the sun breaks in infinite rainbows. You are ankle-deep in such chips as I'll warrant you never saw from any other woodpile. What do you think of chips from trees that are red moss-agate, and amethyst, and smoky topaz, and agate of every hue? That is exactly the sort of splinters that cover the ground for miles here, around the huge prostrate trunks—some of them five feet through—from which time's patient axe has hewn them.

I broke a specimen from the heart of a tree there, years ago, which had, around the stone pitch, a remarkable array of large and exquisite crystals; for on one side of the specimen—which is not so large as my hand—is a beautiful mass of crystals of royal purple amethyst, and on the other an equally beautiful array of smoky topaz crystals. One can also get magnificent cross-sections of a whole trunk, so thin as to be portable, and showing every vein and even the bark. There is not a chip in all those miles which is not worthy a place, just as it is, in the proudest cabinet, and when polished I know no other rock so splendid. It is one of the hardest stones in the world, and takes and keeps an incomparable polish.

In the curious sandstone hills a mile northeast of Billings is an outlying part of the forest, less beautiful but fully as strange. There you will find giant petrified logs, three and four feet in diameter, projecting yards from steep bluffs of a peculiar bluish clay. Curiously enough, this "wood" is not agate, nor bright-hued, but a soft combination of browns and grays, and absolutely opaque—whereas all the "wood" across the valley is translucent and some of it quite transparent. It also "splits up" in an entirely different fashion. But if these half-hidden logs in the bluffs are less attractive to the eye, they are quite as interesting, for they tell even more clearly of the far, forgotten days when all this great upland (now five thousand feet above the sea) sank with all its forests, and lay for centuries in water strongly charged with mineral, which turned the undecaying trees to eternal stone.—CHARLES F. LUMMIS, in "Some Strange Corners of Our Country."

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STEEL SELLS AT LOWEST IN SEVEN YEARS

Weakness in Rails Helps to Drag Market Downward

NEW YORK, May 14 (AP)—Weakness of the rails and heavy pressure against United States Steel dragged the stock market to a heavy closing today.

Steel broke nearly 3 points to below 107, the lowest level since 1924. Rock Island and Union Pacific lost 5, and there were 2- to 3-point losses in New York Central and Southern Pacific. Southern Railway sagged 4.

American Can, which had been 2 points higher during an intermittent rally, more than lost its gain. Sales exceeded 105,0,000 shares.

Wall Street was interested in the reduction of the Bank of England's discount rate from 3 to 2½ per cent, but the London market was preoccupied with less cheering developments, despite the constructive aspects of this further evidence of widespread cheapening of credit.

London's Attitude

The cut in the Bank of England rate followed the lower rate at New York more quickly than generally expected, in view of the recent reaction in sterling exchange. The higher rate, however, had become largely artificial, in view of the reductions in bankers' acceptance rates.

Despite the recent sag in sterling, London evidently feels that it can continue to take the bulk of South African gold offerings. The weekly Bank of England statement showed another gain of more than $7,000,000 in gold holdings.

The London market's unenthusiastic reception of the rate cut appeared to be due primarily to the adverse final dividends declared by Shell and Royal Dutch, which carried oils generally lower, and the description of the country's commercial condition as "highly critical" by the chairman of Lloyd's bank.

Although call money in the New York market again renewed at 1½ per cent, it was freely offered outside at 1. Time money continued to decline, six-months' funds being reported offered as low as 1½ per cent. It is felt in some banking quarters that the Clearance House committee may soon cut the rate interest paid on deposits, despite its recent inaction, and the rumors of disagreement.

The drastic cheapening of money is bringing more speculative attention to the bond market, and, although real demand is still concentrated in the gilt-edged issues, some commission houses are suggesting that their customers consider the speculative opportunities offered in second-rate issues.

Better Tone to Bonds

Strength in bonds was concentrated today among gilt-edge issues. The trend in obligations of secondary standing was irregular.

Higher prices appeared among such utilities as Cincinnati Gas & Electric series A 4s, Consolidated Gas of New York 5½s, Pacific Gas 5s and Western Union 5s. The majority of other utilities were steady.

Western Electric 5s of 1944 hit a new peak at 106¾ and Standard Oil of New York 4½s were strong. The action of these bonds reflected the demand for obligations of companies with high credit ratings.

Moderate strength appeared in Goodrich 6½s, and Phillips Petroleum 5½s jumped about 1 point. The latter company has deposited with the trustees $1,000,000 of the 5¼ per cent debentures to meet the midyear sinking fund requirements and funds sufficient to pay all coupons due on June 1. Other industrial obligations kept pretty close to yesterday's final levels.

Railroad bonds continued to reflect some uncertainty, but most of the losses in them were of slight fractional proportions. The demand for the better grades of bonds cropped out in the firmness in Union Pacific 4s of 1968 and Northern Pacific 4s of 1997.

Argentine obligations made a general recovery, and gains of 1 to 3 points occurred among them, though the trading was quiet. Brazilian 6½s of 1926-57 and Chilean 6s of 1960 dropped, but the trend elsewhere was irregular and within narrow limits.

United States Government issues were dull, and seemed to have halted in their advance.

Stock-privilege issues were dull and fractionally lower.

STOP-LOSS SELLING HITS GRAIN PRICES

CHICAGO, May 14 (AP)—Stop-loss selling forced grains sharply downward today, especially during late transactions, wheat and corn both falling more than 2 cents a bushel from yesterday's high point.

Weakness of securities had a depressing effect. Canadian predictions of scattered showers in northern Alberta and Saskatchewan provinces were also a late bearish influence.

Opening prices were: Wheat, May old 82⅝c, new 84¾c; July 63½@¾c; September 62⅝@¾c; December 66¼c. Corn, May old 59½c; July 60¼@⅜c; September 58½c; December 51¼@⅜c. Oats, July 28½c; September 28⅛@¼c; December 30⅝c.

Wheat closed unsettled, a shade to 2 cents down, corn ¾ to 2¼ off, oats at 1¼ to ¾ decline, and provisions varying from 5 cents setback to a rise of 2 cents.

LONDON BANK RATE CUT LIFTS STOCKS

LONDON, May 14 — Reduction in the Bank of England rate was not generally expected on the London Stock Exchange, where it created a favorable impression, with expectation that the 2½ per cent rate will help stimulate business.

British funds were strong, British war 5s selling at £102 15-16, up ⅛, at the opening and United Kingdom funding 4s at 95¼, up 5-16.

The discount market had already made the 3 per cent bank rate ineffective, but did not expect a reduction so soon considering the recent weakness in sterling.

Today's rate of 2½ per cent is the lowest since April, 1909.

THURSDAY'S TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

Closing Prices

1931 High	1931 Low	Div. in $	Stock	Sales	High	Low	Last May 14	Last May 13
14¼	5	..	Abitibi	400	5¼	5⅛	5⅛	5⅛
23½	14⅞	1.60	Adams Ex	4400	15¼	14⅞	15⅛	15⅛
92	83½	5	Adams Ex pf	120	86	85¾	86	..
23½	18	1.40	Addressograph	100	20	20	20	..
11⅞	5⅛	..	Adv-Rumely	400	6¾	6⅝	6⅝	6½
⅞	⅜	..	Ahumada	500	⅜	⅜	⅜	..
109⅞	77⅞	3	Air Reduc	500	84¾	82¼	82¼	83¼
15¼	7	.40	Alaska Jun	22500	16⅝	15⅝	15⅞	16⅞
12⅜	6⅝	..	Allegheny	2900	7⅞	6⅞	6⅞	7⅞
59⅞	33	5½	Alleghany pf	400	35⅛	35	35	..
60	56	3	Alliance R	10	55	55	55	..
182¾	116¼	6	Allied Chem	10	122¾	118⅛	118⅛	120
42¾	26½	2	Allis-Chal	1300	27	25⅞	25⅞	26⅝
18⅞	12¼	1	AL Port Cem	100	12¼	12¼	12¼	..
62¾	36	3	Am Bk Note	100	39	39	39	..
66¼	62	3	Am Bñ N pf	10	62½	62½	62½	62½
38	28¾	2.40	Am Brake	1400	29	28¾	28½	29¼
12⅜	6	..	Am Br Bov	5100	9⅞	8⅝	8⅝	8⅞
63	31	7	Am Br Bv pf	430	56½	54	55½	54
129⅜	104⅞	5	Am Can	43400	107½	104⅝	105	105⅝
152½	145	7	Am Can pf	100	150⅞	150⅞	150⅞	..
38¾	19⅛	3	Am Car & F	400	21	21	21	21
43¾	21½	2	Am Chain	100	21⅜	21⅜	21⅜	21¼
48⅜	38¾	3	Am Chicle	400	44⅞	44⅜	44½	44¾
21¼	12½	1.40	Am Colortype	700	12⅜	12¼	12¼	12⅜
14½	5⅞	..	Am Com Alc	100	8	8	8	8
16	9	1	Am En Til	100	10	10	10	..
51¾	26¾	..	Am & FPw	4900	33⅝	31⅞	32	33
100	85¼	7	Am & FP 7	100	95½	95⅛	95½	..
79½	56¾	..	Am & FP 2pf	100	56⅛	56⅛	56⅛	56¾
31⅝	23¾	3	Am Ice	200	25	24⅞	24⅞	..
77¾	70	6	Am Ice pf	100	70	70	70	..
26	12⅞	..	Am Int Corp	600	15	14½	14½	15½
30¾	17⅞	1	Amb Loco	700	19	18⅝	18⅝	20
23¾	13½	3	Am Metals	100	13	13	13	13½
57¼	50	3	Am News	[illegible]	50	50	50	..
64⅞	39½	1	Am Pw&Lt	400	43¾	42⅛	43	44¼
102	94⅞	6	Am P & L 6	100	98¾	98¾	98¾	99¾
85	78	5	Am P & L pf A	100	79½	79½	79½	..
85	78¾	5	Am P & L pf st	600	80¾	79¾	80	79½
21½	13⅛	.60	Am Radiat	1400	14	13⅝	13⅞	13⅞
37⅜	24⅛	..	Am Roll Mill	2400	25	23⅝	23⅝	25
66	48	5	Am Saf Raz	600	54⅛	53½	53½	54⅝
42	25	5	Am Ship Bldg	50	34	34	34	..
102¾	90	6	Am Smelt pf	100	90	90	90	89½
58½	35⅜	4	Am Smelt	4200	35	33⅛	33½	34⅞
138½	122¾	7	Am Smelt pf	400	118¼	117½	117½	120
48¼	37	2½	Am Stores	100	41½	41⅛	41⅛	..
4½	1⅞	..	Am Solvents	400	2⅜	2⅛	2⅜	..
31¼	17	3	Am Stl Fnd	800	16½	16⅛	16⅛	17
60	42¾	5	Am Sugar	400	53½	52¼	52¼	52½
108½	96	7	Am Sugar pf	1100	101⅜	100¾	100¾	101
201¾	176	9	Am T&T	7500	181	179⅛	179⅛	181
80¾	52½	3	Am Wat W	1400	57	55	55	57¼
107	101¼	6	Am Wat W 6	100	104¼	104¼	104¼	..
11⅞	6⅞	..	Am Wool	100	7½	7½	7½	..
39⅞	21	..	Am Wool pf	300	32⅝	31⅜	31⅜	43
43¼	25⅜	1½	Anaconda	4400	27⅛	26⅝	26⅝	27
36	24	2.40	Anchor Cap	400	24½	24	24	24⅞
99¼	89⅞	6.50	Anchor C pf	100	96	96	96	..
18	10	..	Arch Dan	200	10¼	10¼	10¼	10¼
72	38½	7	Armour D pf	100	47	47	47	..
4½	2	..	Arm Ill A	400	2⅛	2⅛	2⅛	2
2⅞	1¼	..	Arm Ill B	100	1⅜	1⅜	1⅜	..
7½	3⅜	..	Arnold Cons	100	6⅛	6⅛	6⅛	6
28⅞	5¾	2	Asso Apparl	200	8	7¾	7¾	8¼
203⅜	164⅛	10	Atchison	1200	166	163½	163½	167
39	18⅛	1	Atl G&WI	100	18½	18½	18½	..
53½	43½	5	Atl G&WI pf	400	41	40½	40¼	42½
23⅜	12½	1	Atl Refin	500	14⅞	14¾	14¾	15⅛
99⅞	92	6	Atlas Pwd pf	40	92	91	91	92
13½	8⅜	1	Atlas Stores	100	8⅝	8⅝	8⅝	..
295½	101½	4	Auburn Auto	7200	247¾	212	212	243
2¼	1¼	..	Austin N	100	1¼	1¼	1¼	..
6⅛	3	..	Aviation	900	4	3⅞	3⅞	3⅞
			—B—					
27⅞	15¾	1¾	Baldwin	400	16	15⅝	15⅝	16
87⅞	58⅛	5	Balt & O	1300	61¼	59⅛	59½	62⅛
80½	72¼	4	Balt & O pf	400	74	72¼	72¼	..
107	101¼	6½	Bamber pf	50	103¼	103¼	103¼	..
66¾	54	3½	Bangor & A	100	52	52	52	..
14½	7½	1	Barnsdall A	300	8	7¾	8	8
81	65	4	Beatrice	400	71	70½	70½	73½
62	50	3	Beechnut	400	53¼	52	52	..
4	2⅛	..	Belding H	600	2⅜	2⅜	2⅜	2⅜
80¾	78	5.51b	Belg NR pf	200	79⅛	79⅛	79⅛	..
25½	15⅜	1	Bendix	700	18¾	18⅛	18⅛	19
46¼	32¼	2	Best & Co	500	40	39½	39½	40¾
70⅜	39¼	4	Beth Steel	7700	44⅛	43	43⅜	44
123⅞	106¾	7	Beth Steel pf	100	110⅜	110	110	110
24	19	1½	Blaw Knox	400	19½	19	19	19¼
40½	20¾	1½	Bohn Alum	400	36½	35	35	36¾
76½	64⅜	3	Borden	2100	67⅛	66¼	66¼	67¼
30¾	17⅜	1	Borg Warner	1300	20¾	20⅛	20⅛	21
2⅜	1¼	..	Bot M A pf	100	1⅜	1⅜	1⅜	..
22¾	12⅜	1½	Briggs	13000	13⅝	12⅜	12⅜	13½
24½	16½	2	Briggs & Str	100	17⅞	17⅞	17⅞	..
69⅞	53⅞	4	Bklyn Man T	400	58½	56½	56½	57¾
94¼	85⅜	6	Bklyn Man pf	100	92¼	92¼	92¼	92¼
129⅞	102	5	Bklyn Un G	400	109½	109¼	109½	110
38½	32¾	3	Brown Shoe	400	40½	40	40	40½
9½	4½	..	Bruns Term	200	4½	4½	4½	4⅞
20⅞	12	1	Bucyrus	100	13¾	13¾	13¾	13⅞
34⅞	21⅞	2½	Bucy cv pf	600	27⅜	26	27	26
13	7⅛	1	Budd Wheel	100	9	9	9	9⅞
23	10¼	..	Bullard	100	10½	10½	10½	10¾
31	17	2½	Bush Term	200	21	20	21	..
104	70	7	Bush T deb	100	73¾	72	72	..
113	95⅛	7	Bush Blg pf	10	108	108	108	..
20⅞	12⅜	..	Butterick	100	12⅜	12½	12½	..
69¾	33½	..	Byers	2600	39	37⅛	37¼	39⅞
			—C—					
53	20½	2	Calif Pac	3600	25	22⅜	23½	25½
43⅜	30	..	Calu & Ariz	200	30	30	30	30¼
11⅜	7	..	Calu & Hecla	200	7	7	7	7
43	29⅞	3	Canada Dry	500	41½	40¾	41¼	41⅜
45⅜	27⅜	1¼	Can Pac	2800	29⅜	29⅛	29⅜	29¼
25	17¾	1.60	Cannon Mills	100	21¼	21¼	21¼	..
131½	66	6	Case Thresh	24700	74⅞	71	71½	72¾
116	95	7	Case Th pf	40	101	95	101	100
52½	25½	3	Caterpillar	4600	26	25⅜	25⅜	26½
13¾	4½	..	Celotex ct	100	7	7	7	..
16	9⅞	..	Celanese	100	10	10	10	9⅞
24⅞	19	1½	Gen Aguirre	100	20	19½	19½	19⅞
30⅛	15½	1½	Cerro de P	300	17½	17¼	17½	..
7¼	2¼	..	Cert-Teed	100	4	4	4	4
23⅛	8⅞	..	Checker Cab	600	11¾	11	11¾	11
54⅛	38¼	3	Ches Corp	1300	41	38¼	38⅜	40¾
46½	37⅞	2½	Ches & Ohio	700	38⅝	37¼	37⅜	39
7⅞	4⅜	..	Chi Gt West	100	5	5	5	5⅛
26⅜	19¼	..	Chi Gt W pf	200	20¾	20¾	20¾	21½
8⅞	4⅜	..	Chi M&SP	600	4⅞	5⅜	4⅝	4¾
15⅜	7⅞	..	Chi M&SP pf	100	8½	8½	8½	..
45½	29	4	Chi & UW	700	33	32½	32½	33⅛
65½	38⅞	5	Chi RI	3600	43¼	38⅞	38⅞	44
101	86¾	7	Chi RI 7%	200	86¾	86¾	86¾	87½
33¾	18½	2.40	Childs	500	21	21	21	..
25¾	15⅞	1	Chrysler	6300	20½	19½	20	20⅝
37⅜	30⅛	3.60	City Ice	200	32½	32	32½	32
90	77⅛	6½	City Ice pf	10	86¼	86¼	86¼	86
170	142⅛	6	Coca Cola	200	151	150⅛	150⅛	152
52½	50½	3	Coca Cola A	200	52½	52½	52½	..
104½	101¾	6	Col Palm pf	400	102½	102⅜	102⅜	102½
32¼	15¼	2	Colo F&I	100	15¾	15¾	15¾	..
115	90	8	Colo F&I pf	10	90	90	90	..
45⅜	29¼	2	Colum Gas	2700	30	29½	29⅝	30
109½	100⅞	6	Col Gas pf A	200	106	106	106	106
111⅜	65¼	5	Col Carbon	900	73¼	70	70	73½
16⅜	7¾	¾	Col Graph	4400	8⅜	8¼	8¼	8¾
23¼	15	2	Com Cred	500	17¼	17	17¼	16½
35⅞	31¾	3	Com Cred A	400	34	33	33	34
34	23	2	Com Inv Tr	400	25	24	24	26
21½	12¼	1	Com Sol	1500	13⅝	12¾	13¼	13½
12	8	.40	Commwlth So	5600	8¾	8½	8½	8¾
100⅜	91½	6	CommwlthS pf	800	97⅜	97⅜	97½	97½
12¾	6⅞	..	Congoleum	100	9¼	9¼	9¼	9½
15	5	..	Con Film	200	6	6	6	6
109⅜	82⅛	4	Con Gas	7400	95½	93½	93½	95
105¼	101½	5	Con Gas pf	200	105¼	105⅛	105¼	..
42½	32½	6	Con Ry C pf	100	33¾	33¾	33¾	34
1¾	¼	..	Con Textile	300	¾	⅜	¾	¾
8½	4¼	..	Container A	100	4¼	4¼	4¼	4⅜
30	10	..	Cont Bak A	200	12⅜	12¼	12¼	12¼
77½	44⅞	8	Cont Bak pf	300	52¾	52¾	52¾	52
62¾	47	2½	Cont Can	1400	53⅛	52½	52½	53¼
51⅞	39⅜	2.40	Con Ins	400	40⅜	39½	39½	41
4½	2¾	..	Cont Motors	200	2⅞	2¾	2¾	2¾
12	6⅛	..	Cont Oil	400	7¼	7	7	7⅛
12	3⅜	..	Cont Shares	1700	4¼	4⅛	4¼	4⅛
86⅝	62½	3	Corn Prod	2200	68½	65¼	65⅞	68½
18	8¼	..	Coty	200	9⅛	9⅛	9⅛	9⅛
34½	27	2	Cream of Wh	100	28½	28½	28½	28¾
38¼	31	2.40	Crown Cork	200	30	30	30	..
6⅞	3¼	..	Crown Zell	100	3⅝	3½	3½	4
63	43¾	5	Crucible	200	46¾	44¾	44¾	46
106	90⅞	7	Crucible pf	70	93	92½	92½	..
2⅝	⅞	..	Cuba Cane Prod	300	1¼	1¼	1¼	1¼
5¾	2⅛	..	Cub Am S	400	3⅛	3	3	..
100	74	6	Curtis Pub	3200	79	74	78	78¼
5⅞	2⅝	..	Curtiss Wr	1200	3½	3⅛	3½	3½
107	95	8	Cushman 8%	40	106	105	106	..
			—D—					
23	11½	..	Davison	400	12¼	12	12	12
22	20⅛	1.90	Deere pf	200	20¼	20⅛	20⅛	..
157¾	129	9	Del & Hud	400	130⅜	129	129	130½
102	55	4	Del Lac&W	400	57	55	55	58
45¾	25½	..	Denv R& pf	100	25½	25½	25½	..
195	162	8	Det Edison	200	164½	164½	164½	163
23	14⅞	..	Diamond M	900	18	17⅜	17⅜	18¼
26	24⅜	1½	Diamond M pf	200	25⅜	25⅜	25⅜	25¾
13½	8⅞	1	Dome Mines	100	11⅜	11¼	11¼	11¼
107	77⅜	4	Dupont	5100	85½	83½	83⅝	85
124	118¾	6	Dupont deb	100	121	121	121	..
			—E—					
185¾	143⅜	5	East Kodak	2700	156¼	154	154	155½
21⅞	10¼	1.60	Eaton Axle	200	13¼	13	13	13½
69	35½	..	Eitingon pf	100	56⅝	56⅝	56⅞	..
74⅜	45⅜	6	Elec Auto It	500	49⅞	49	49⅞	50
3⅞	2	..	Elec Boat	3100	3¼	2⅝	2⅞	2¾
60¾	38¼	1	Elec P&L	7500	44⅞	43⅛	43⅛	44⅝
108⅛	100	7	Elec P&L pf	300	104	103½	104	..
98¼	86	6	El P&L 6pf	300	94½	94¼	94¼	94½
6	1⅝	..	Elk Hor pf	10	2⅛	2⅛	2⅛	..
41	30	5	Ed John	100	33	33	33	33½
49	35⅝	2.40	Eng P S	100	37	37	37	37
98	92½	6	Eng PS 6 pf	100	93	93	93	..
39¾	16¼	..	Erie	400	18½	16¼	16¼	19
45½	30	4	Erie 1 pf	200	30	30	30	31
25	17¾	1½	Ex Buffet	10	19¾	19¾	19¾	..
109⅞	98	7	Fairb M pf	10	98	98	98	..
6½	3⅝	..	Fashion Pk	200	4	3¾	3¾	..
26	15½	..	Fed Dept St	100	26	26	26	..
80	45	..	Fed M&S	400	45	45	45	..
7⅝	5	.40	Fed Motor T	100	5½	5½	5½	..
30	20	2.40	Fed Wat Svc	200	21⅞	21⅞	21⅞	..
56¼	42⅛	2.60	Fidelity Ins	700	42⅝	42⅛	42⅛	43
63	56¼	6	Firestone pf	600	59¾	58m	59⅞	58
55	41	2½	First Nat St	300	54	43⅝	53⅝	53¾
⅞	½	..	Fisk Rubber	1700	½	½	½	..
64½	35¼	2	Foster & Wh	300	38½	36½	36½	39½
32½	22¼	..	Fourth Nat Inv	200	26½	26½	26½	27½
17½	4⅞	..	Foundation	100	8¼	8¼	8¼	..
38⅝	14¾	4	Fox A	7400	17⅝	15⅞	17	16
75	67	7	Frank-Sm pf	100	75	75	75	..
43¼	27⅝	3	Freeport Tx	400	28½	28¼	28¼	29
			—G—					
6⅜	3	..	Gabriel A	200	3½	3½	3½	3½
2⅝	⅜	..	Gardner M	100	⅜	⅜	⅜	⅜
7⅞	4½	..	Gen Am Inv	200	5½	5½	5½	5⅝
73⅞	56½	4	Gen Am Tk	200	59⅞	59⅛	59¼	60½
47	20⅞	3	Gen Asphalt	2400	22⅜	21⅝	22	23⅛
25⅜	17½	2	Gen Baking	900	21⅛	21	21	21
9½	6	..	Gen Bronze	300	6	6	6	..
54¾	40⅜	1.60	Gen Elec	13100	43⅝	42½	42⅝	43⅞
12⅛	11⅛	.60	Gen Elec Sp	100	11⅛	11⅛	11⅛	11⅛
56	47¾	3	Gen Foods	2400	52	50¼	51	52
8⅛	4⅛	.30	Gen G&E A	1200	5⅜	5⅛	5⅛	5¼
50	41	3	Gen Mills	100	42	42	42	42
48	35¼	3	Gen Motors	41400	43⅝	42⅜	43	43⅝
103¼	95	5	Gen Mot 5% pf	1200	102⅛	101⅜	101⅜	102
23	14⅝	6a	Gen Pub Svc	1200	15⅛	15	15⅛	15¾
31	18	2½	Gen Pr Ink	120	18⅝	18	18	19⅝
28	18	4	Gen O Ad A	100	18	18	18	18⅝
15½	3⅝	..	Gen Theater	6900	4¼	3⅜	4	4
84⅛	49¾	5	Gen Ry Sig	200	56	54	54	..
9½	4¾	..	Gen Realty	200	4¾	4¾	4¾	5
57⅞	37	4	Gen Refrac	100	38½	38	38½	39
38⅞	21⅛	..	Gillette	9700	36⅞	34¼	34¼	36⅞
76½	62¾	5	Gillette pf	200	75⅝	75⅜	75⅜	76½
16⅜	8⅝	..	Glidden	800	10⅛	10	10	..
78	48	7	Glidden ppf	60	65	64	65	63⅞
9⅛	4	..	Gobel (Adolf)	300	6⅛	6	6⅛	5⅞
42½	30¼	2½	Gold Dust	6100	31½	30⅝	31	31⅛
20⅞	9	4	Goodrich	200	10⅞	10⅝	10⅝	11¼
52¾	32⅛	3	Goodyear	1900	39⅞	39¼	39¼	40
13¾	4⅞	..	Gotham Hos	100	10¾	10⅜	10⅜	11
72	50	7	Gotham pf xw	70	71½	71½	71½	..
71½	70¼	..	Gotham ww	120	71½	70¼	70¼	..
6⅛	3⅞	..	Graham-P	400	4⅛	3⅞	3⅞	4
23⅛	16	1	Grand Silver	400	19¼	18⅜	19	19¼
85⅜	70	6⅛	Grand St pf	200	70	70	70	..
18⅜	10⅞	..	Grand Union	1400	18⅛	17⅝	17⅝	17⅝
46	38	3	Grand Un pf	300	45	44⅝	45	46
39⅛	28⅝	1	Grant (WT)	800	39⅛	38	39	39⅛
69¾	52⅞	4	Grt Nor pf	1000	54⅛	52⅛	53⅝	54⅛
23⅛	19⅛	2	Grt Nor Ore	300	21	21	21	21
6⅞	2⅞	..	Grigsby Grunow	400	3⅛	3⅛	3⅛	3⅛
1⅛	⅜	..	Guan Sug	400	⅜	⅜	⅜	..
37¼	15	..	Gulf Mobile	100	15	15	15	..
			—H—					
9⅞	5¾	..	Hahn Dept St	300	6⅛	6⅛	6⅛	6⅛
103	100	6	Hamilton W pf	10	101	101	101	..
44¼	27	2	Harbison	100	28	28	28	28
10⅛	5⅛	..	Hartman A	100	5⅛	5⅛	5⅛	5⅛
7⅞	3	..	Hartman B	700	3	3	3	3⅞
8	3⅛	..	Hayes Body	200	4¼	4¼	4¼	..
103⅞	87	5	Hershey Ch	1000	96	95	95	96½
104	93	5	Hershey pf	300	103	101⅛	101⅛	103
19⅛	8⅛	..	Hollander	300	16	16⅛	16⅛	16
37	30	2½	Holland F	100	29½	29½	29½	..
9¾	4¼	..	Houdaille B	200	6⅛	6⅛	6⅛	6⅝
68⅝	35½	..	Houston Oil	400	39⅞	38⅝	38⅝	40⅝
14⅛	8⅛	..	Houston O New	300	9	8⅝	8⅝	9⅛
29⅛	18⅛	3	Howe Sound	200	18⅞	18⅝	18⅝	19
44⅞	37	3½	Hud Man	200	38	38	38	38
26	15⅛	1	Hudson Mot	500	17⅛	16⅝	16⅝	17⅝
13⅛	7	..	Hupp Motors	200	8⅛	8	8	8¼
			—I—					
89	53⅛	4	Ill Central	400	55¾	55	55	57
4⅝	2⅛	..	Indian Refin	300	2½	2⅛	2½	2½
86	28	4	Ind Rayon	300	31¼	31⅛	31⅛	..
182	111	4	Ingersol R	200	114	111	111	117
71	44¼	2½	Inland Steel	200	45	45	45	..
11⅜	6⅛	..	Inspiration	700	6⅞	6⅞	6⅞	7¼
9¼	5⅞	.40	Insuran Sh Del	200	6⅛	6⅛	6⅛	6⅛
34	19⅞	..	Interboro RT	300	20⅞	20⅛	20⅛	21
179¾	145⅛	6	Int Business	600	155	152¼	152¼	157
12⅜	7⅜	..	Int Carriers	200	8	7⅞	7⅞	8
62½	34¾	4	Int Cement	400	35¾	34⅝	34⅝	35⅝
4	1¾	..	Int Combus	400	2	2	2	2
39¾	16	..	Int Comb pf	200	18	17¾	18	..
60½	46	2½	Int Harv	400	47⅞	46½	47⅛	47⅜
143⅛	131	7	Int Harv pf	200	140¼	140¼	140¼	140¼
31	21⅝	2b	Int Hyd El	900	23¼	22⅝	23¼	23⅝
73¼	55	4	Int Match pf	200	59	59	59	59½
16⅞	9	..	Int M Mar	400	9⅝	9⅝	9⅝	..
20⅛	13⅛	.60	Int Nickel	16500	14	13⅝	13⅝	14⅛
10¼	5⅛	..	Int P&P A	100	5¼	5¼	5¼	..
4½	2	..	Int P&P C	200	2⅛	2⅛	2⅛	2⅛
43½	24⅞	7	Int P&P pf	100	27¾	27¾	27¾	27½
42	29¾	3	Int Salt	200	32⅛	32⅛	32⅛	32⅛
48⅜	47	3	Int Shoe	300	47⅝	37⅞	37⅞	..
51	31½	..	Int Silver	100	32	32	32	31⅛
90⅛	63⅝	7	Int Silver pf	10	65	65	65	65
38⅛	18⅝	2	Int Tel & T	14700	28¼	27	28m	27⅜
21⅜	12½	2	Inter Dep St	100	13	13	13	..
			—J—					
57½	39¼	4	Jewel Tea	100	43	43	43	..
80¾	42½	3	Johns Man	7800	47	44⅝	46	46
123½	118¼	7	Jones & L pf	30	120½	120½	120½	..
			—K—					
45	29	5	Kan City So	100	29	29	29	30
64	48	4	Kan C So pf	100	48	48	48	..
29¾	10	2	Kelsey Wh	100	13	13	13	13½
15½	8¾	..	Kelvinator	90	11⅜	11¼	11¼	11¾
3½	10⅜	2	Kennecott	1500	20¾	2½	20½	21⅜
29	25	1.60	Kresge	2600	27⅞	26⅝	26½	27¾
111	107	7	Kresge pf	26	111	111	111	..
55	45	1	Kress Co	4800	23½	22⅞	23	23
35½	18	1	Kroger	4400	34½	33⅛	33⅛	34¼
			—L—					
18¾	12	1	Leh P Cem	100	13	13	13	12
8⅜	4½	..	Leh V Coal	200	4⅝	4½	4½	..
22½	18	3	Leh V Coal pf	100	21⅜	21⅜	21⅜	21⅜
61	45⅛	2	Leh Val RR	400	47½	45⅛	45⅛	..
20⅞	11¼	..	Libbey Ow	100	18⅛	18⅛	18⅛	19
55⅛	26	3	Liquid Car	400	28	28	28	27¾
63½	41½	3	Loews Inc	1500	44½	42¾	42¾	43½
99	83	6½	Loews pf	100	86¾	86¾	86¾	..
6½	2¾	..	Loft Inc	5600	6¼	6	6	6
35⅝	27	1¾	Lou G&E A	400	30	29½	29½	30
125	118	7	Loose-W pf	100	121	120	120	..
111	75⅛	7	Louis & N	100	75¼	75¼	75¼	77
19	9⅛	..	Ludlum Steel	400	11	10¾	10¾	11⅞
			—M—					
51¾	34	2	McCrory Str	100	43	43	43	..
51⅝	35	2	McCrory B	60	41½	41½	41½	41⅛
26½	20¾	1	McIntyre	200	23⅞	23¼	23¼	24
103½	71½	4	McKeesport	800	83	81¾	81¾	82⅝
10½	6⅛	..	McLellan	200	6⅝	6¼	6⅜	..
43⅞	27¼	3	Mack Trucks	900	31	30½	30½	32
106¼	81½	3	Macy	400	87	85⅛	85¼	89¼
7½	5	.60	Madison Sq	400	6	6	6	6
61	50½	7	Man Elv gtd	40	59	59	59	..
24¼	18⅝	1.20	Marine Mid	100	19¾	19⅝	19⅝	19⅞
10	5¼	..	Marmon	800	6	5¾	5¾	6
32⅝	23⅛	2½	Marshall F	200	27⅞	27⅝	27⅝	28
31½	18⅝	2	Math Alkali	100	19⅛	19¼	19¼	19⅜
39	28⅝	2½	May Dept S	300	34½	33½	33½	34⅝
27	25	1.89	Metro-Gld pf	100	26⅞	26⅞	26⅞	26¼
20¾	10⅝	..	Mex Seabd	1600	15⅞	15⅛	15⅛	15⅝
10⅝	6¾	..	Miami Cop	100	[illegible]	[illegible]	[illegible]	[illegible]
16¾	8	..	Mid Cont	400	[illegible]	[illegible]	[illegible]	[illegible]
94	63	8	Midland pf	100	73½	73½	73½	..
7½	3⅞	..	Min Moline	200	3⅝	3⅝	3⅝	..
44⅛	38½	6.50	M Moline pf	100	36½	36½	36½	..
26¾	13⅝	..	Mo K&T	300	14¼	13⅝	13⅝	15
85	43	7	Mo K&T pf	600	46	43	43¼	44½
42¾	17	..	Mo Pac	2200	19¼	17	17⅝	19⅝
107	53	5	Mo Pac pf	1100	59½	53	53	58⅝
26½	18	1¼	Monsanto Ch	400	22	21½	21½	..
29¼	15¾	..	Mont Ward	25300	21⅝	18⅝	18⅝	20⅛
58	46⅝	4.40	Morrel & S	100	47⅞	47⅞	47⅞	..
¾	½	..	Mother Lode	100	½	½	½	..
4⅛	2	..	Mot Met G&E	200	2⅛	2⅛	2⅛	2⅛
36⅞	8⅝	..	Mullins Body	400	22⅛	22	22⅛	23⅛
72½	36	7	Mullins pf	110	53	53	53	..
18¾	9½	..	Murray Body	400	11⅛	11	11	11⅛
			—N—					
40⅞	27¼	4	Nash Mot	600	31⅛	29⅞	29⅞	31⅛
10¾	4⅜	.80	Nat Asme	400	5⅛	5⅛	5⅛	..
10	3¼	..	Nat Bellas H	100	6	6	6	6
83¾	67½	2.80	Nat BBisc	2500	74½	71¼	71¼	74⅞
39¾	26	..	Nat Cash R	700	27	26	26	27⅝
50¾	38¼	2.80	Nat Dairy	7700	42⅛	41⅜	41⅜	42⅝
7½	3	..	Nat Dept Sto	200	4	4	4	3¾
36⅞	19¾	2	Nat Distil	400	26⅞	26¾	26¾	..
132	103	5	Nat Lead	400	105½	103	103	107⅜
141	136	7	Nat Lead pf A	110	140	140	140	..
44¼	27¾	1	Nat Pw & Lt	800	29½	28½	28½	29⅝
58	40⅝	2	Nat Steel	200	41	41	41	41⅛
70¼	31½	4	Nat Supply	100	33½	31½	31½	33
111	95	7	Nat Sup pf	60	95	95	95	95
76½	41¾	5	Nat Surety	300	56½	55⅞	55⅞	..
14¾	8½	1	Nev Cons	500	9	8⅞	8⅞	8⅞
143	94⅞	7	*New OT&M	10	94⅞	94⅞	94⅞	95
25	12¼	1.60	NY Air Br	100	15	15	15	..
132¼	89⅝	6	NY Central	3100	92⅞	89⅝	89¾	92⅝
94	60	6	NY C&StL pf	100	70	70	70	..
227	165	5	NY & Harlem	20	175	170	170	172
12⅛	5	..	NY Invest	500	6¾	6¾	6¾	6⅝
94⅞	71	6	NY NH&H	700	76	71	72	75
119⅝	110	7	NYNH&H pf	400	113⅛	113	113	..
8⅛	5⅜	..	NY Ont&W	100	7	7	7	7⅛
118	111	7	NY Stm 7%	50	116	115	116	..
107⅞	100	6	NY Stm 6%	50	106	106	106	..
29½	21⅜	..	Noranda M	3900	24⅛	23⅛	23⅛	23⅞
8¼	4½	..	Norf South	100	4½	4½	4½	..
217	175⅛	10	Norf & West	100	183¼	183¼	183¼	..
90¼	62	10a	No Am	4800	71	69	69⅞	71
106¼	102	6	No Am Ed pf	100	106⅛	106⅛	106⅛	..
11	4⅜	..	No Am Aviatn	400	9	8¾	8⅞	9¼
60⅞	38⅛	5	No Pac	500	40¼	38⅝	40	40½
			—O—					
19½	8¼	1	Ohio Oil	1400	8⅞	8½	8½	8⅞
5⅝	2⅝	..	Oliver Farm	300	3⅜	3¼	3⅜	3
26	14	6	Oliver ppf	100	15½	15½	15½	15
58½	37¼	2½	Otis Elev	400	38⅞	38	38	39¼
55	45	4	Outlet Co	10	106¼	106¼	106¼	..
39¾	28½	2	Owens I	400	31	30⅝	30⅝	31
			—P—					
54⅞	45	2	Pac Gas	300	47½	47	47	47¾
131¼	126	6	Pac Tel&T pf	20	131	131	141	..
11⅞	7¼	.60	Packard M	2300	7⅞	7⅝	7¾	7¾
36½	29	..	Pan-Am B	100	30	30	30	..
50¼	26½	4	Paramount	11400	29½	28	28	29½
2¼	1⅜	..	Park Utah	500	1½	1½	1½	..
2⅞	1½	..	Pathe Exch	700	1½	1½	1½	1½
6⅛	3	..	Pathe Ex A	100	4⅛	4⅛	4⅛	..
46½	33	1	Penick & F	1000	35⅝	35	35	35½
39⅝	28⅛	2.40	J C Penney	400	36	36	36	36
99⅝	90	6	J C Penney pf	100	97⅝	97⅝	97⅝	..
64	47½	4	Penn RR	2500	50⅛	47½	47⅝	50⅝
250	200½	8	Peoples Gas	300	227½	225½	227½	..
85	40	6	Pere Marq	100	40	40	40	42
80	58	5	Pere M pf	40	65	55	55	65¼
10⅞	6¾	1	Petroleum	600	7⅛	7	7⅛	7
101¾	95⅛	6	Phila Co n pf	100	101½	101½	101½	..
56½	52½	3	Phila Co 6%	400	54⅛	54	54⅛	..
12⅛	7	..	Phila Read	1600	9⅛	9	9¼	..
52	48¼	7	Philip Jns pf	100	40¼	9	40¼	9
16⅝	7	..	Phillips Pet	700	7⅛	7⅛	7⅛	7⅛
27¼	14⅛	2	Pierce Ar	200	15⅛	15⅛	15⅛	..
1½	⅜	..	Pierce Oil	100	⅝	⅝	⅝	..
3⅜	1⅜	10	Pierce Pet	300	1⅞	1⅝	1⅞	1⅞
28½	19	..	Pitts Coal	100	65	65	65	..
15	8	7	Pitts United	100	8	8	8	..
18¼	16⅛	1.50	Pittston	300	16⅝	16⅝	16⅝	..
20⅞	9½	2	Prairie O&G	200	10⅝	10	10	10½
26½	17⅞	3	Prairie P L	1000	19⅞	19½	19½	19¾
7½	3½	..	Press Steel	100	3¾	3¾	3¾	3⅝
71¼	63	2.40	Proctor & G	500	67⅛	66¼	66¾	66¼
112	107	5	Proctor & G pf	30	110¼	110¼	110¼	..
96½	72	3.40	Pub Serv	1000	84	81½	82	83¾
102¼	95	5	Pub Svc 5%	100	102¼	102¼	102¼	102
118	109⅝	7	Pub Svc 7%	100	117¼	117¼	117¼	116⅞
58⅛	36½	4	Pullman	400	37	36½	36⅞	37
11⅞	5½	..	Pure Oil	400	6¼	6⅛	6¼	6¼
101⅞	67	8	Pure Oil pf	20	76	73	76	72½
55¼	29⅞	3	Pdrity Bk	900	32⅝	31½	31½	32⅝
			—R—					
27½	12	..	Radio	40300	19¾	18¼	18⅜	19⅝
24⅛	15⅛	..	Radio-Keith	4000	17⅞	17	17	17½
29½	18⅞	2.60	Raybestos	100	23	23	23	22½
97½	60⅞	4	Reading	100	62	62	62	..
47	41¼	2	Reading 2pf	400	42	42	42	42
30⅞	13	3	Real Silk H	200	15⅛	15⅛	15⅛	..
19⅝	7⅝	..	Rem Rand	400	8¾	8½	8⅝	8½
10⅞	6⅜	.40	Reo Motors	700	6½	6⅜	6⅜	6½
25⅝	12	..	Repub Stl	1000	13¾	13¼	13¼	13⅞
54	27⅞	..	Repub Stl pf	100	31¼	31¼	31¼	32⅛
22⅝	11½	2	Rey Metals	400	16	15⅞	16	15⅞
1⅝	1⅛	..	Richfield Oil	100	1⅛	1⅛	1⅛	1⅛
10¼	4	..	Rio Grande O	1000	4½	4⅜	4⅜	4½
41⅜	22	..	Ritter-D	700	22¾	22	22	23¾
26	16⅛	2.20	Rossia Ins	200	19¼	19⅛	19⅛	19⅝
42⅝	27½	1.87	Royal Dutch	2600	29	28⅛	28⅞	28⅞
31¼	26	2	Rutland pf	100	26	26	26	..
			—S—					
65¼	38⅜	5	Safeway S	100	51½	51	51	52½
30⅝	15⅛	1	St Joseph	200	17	16⅝	16⅝	17
63¾	15⅜	..	StL & SF	500	17¼	16	16	16⅞
76	29	6	StL & SF pf	100	29	29	29	29
33⅛	11	..	StL SW	1000	14	10⅝	11¼	13⅞
60	20	..	StL SW pf	100	20	20	20	20
20⅞	12⅛	2	Savage A	100	15⅛	15	15	14⅞
2⅞	1	..	Seabd AL pf	500	1	1	1	1
63¾	44½	2½	Sears Roe	4000	55	52⅛	52⅞	54⅞
11⅝	4⅞	..	Servel	700	9	8⅜	8⅜	9⅝
21	13	3.50	Sharp Dohme	100	13⅛	12⅛	12⅛	14
29⅛	21⅛	1	Shattuck	100	23½	23⅜	23⅜	23½
10¼	4⅜	..	Shell Union	400	5	5	5	5⅛
78	25⅞	5.50	Shell Un pf	100	32	31	31	29
9⅛	4	..	Shubert Th	100	5	5	5	..
23⅞	11⅞	..	Simmons	1200	13⅜	13¼	13¼	14
11	5¾	..	Simms Pet	100	6	6	6	..
15⅛	8⅞	1	Sinclair	2200	8¾	8⅝	8⅝	8⅞
103	87	8	Sinclair pf	100	86	86	86	87
12⅞	4⅛	..	Skelly Oil	100	4½	4½	4½	4½
54½	42⅝	2	So Calif Ed	1200	44⅞	44⅝	44⅝	45⅛
109⅛	81	6	So Pacific	4300	83⅞	80⅜	80⅜	83⅜
17½	9¾	..	So PR Sug	400	10⅞	10⅝	10½	10⅞
65⅞	32	8	So Railway	2500	35⅛	32	32	36
83	75	5	So Ry pf	400	63	62⅞	62⅞	63
76	64	4	So Ry M&O	100	64	64	64	64
115⅛	111	7	Spalding pf	10	115	115	115	..
17⅞	8⅝	..	Spicer Co	200	9⅛	9⅛	9⅛	..
33⅛	25	3	Spicer pf	100	25⅛	25⅛	25⅛	..
20⅞	16⅝	1.20	Sta Brands	5800	18⅛	18	18	18⅜
123⅞	118	7	Sta Brands pf	100	123	123	123	..
68⅝	58	3.50	Sta Gas	2800	72	69¼	69¼	71¼
64⅞	57	4	Sta Gas pf	100	62⅜	62⅜	62⅜	62⅜
4⅛	2	..	Sta Inv	100	2⅜	2⅜	2⅜	..
51⅜	33	2.50	Sta Oil Cal	1700	37½	36⅝	36⅝	37⅞
52⅝	33½	1	Sta Oil NJ	9000	37	35⅝	35¾	36⅞
26	17⅝	1.60	Sta Oil NY	1000	17½	17⅛	17⅛	18⅜
34¼	17⅜	2	Starret Co	100	21⅛	20⅛	20⅛	20
3⅞	3⅛	..	Sterling	400	3½	3½	3½	..
9⅝	6⅛	1.20	Sterling pf	100	7⅛	7⅛	7⅛	7
40	32	3	Ster cv pf	1100	37⅛	37⅛	37⅛	36⅛
54⅞	35⅞	3	Stone & Web	2400	37⅝	36⅛	36⅝	37⅞
26	18⅛	1.20	Studebaker	300	19⅜	19	19	20⅛
118½	112	7	Studebaker pf	10	115⅛	115⅛	115⅛	115⅛
104½	95	6	Sun Oil pf	20	95¾	95	95	..
1⅜	⅞	..	Super Oil	400	⅞	⅞	⅞	1
40⅞	30	2½	Superheater	200	31⅛	31⅛	31⅛	31⅝
18⅞	6⅛	..	Super Steel	100	9⅞	9⅞	9⅞	..
			—T—					
21½	17	1.40	Telautograph	200	18⅝	17⅞	17⅞	..
9⅞	6	.50	Tenn Cop	100	6⅛	6⅛	6⅛	..
36⅛	19	3	Tex Corp	9700	19⅞	19	19	19½
55⅝	38⅞	4	Tex Gulf S	2500	42⅛	41¼	41¼	42
6⅛	3⅞	..	Tex & P Coal	300	4⅜	4	4	..
17⅞	10⅞	..	Tex & P LT	500	11	10½	10½	11
41	35	3.60	Thatch cv pf	100	36	36	36	..
23	19	2.40	The Fair	100	21	21	21	..
10	5⅛	..	Third Ave	800	8	7¼	7½	6½
8⅜	3⅞	..	Thom Sair	200	5⅜	5⅜	5⅜	5¼
9	4⅛	.60	Tidewat As	700	4⅞	4⅜	4⅝	..
68	48⅛	6	Tidewat A pf	100	48¼	48¼	48¼	48½
12	7⅛	.80	Timken-Det	100	8½	8½	8½	8⅞
59	43	3	Timken	600	44½	44¼	44⅝	45¼
18	7⅛	1	Transamer	800	8	7⅞	7⅞	8
94	92¼	6	Tri-Cont pf	100	93½	93½	93½	..
45⅝	24⅞	2.50	Trico	100	34⅞	34⅞	34⅞	34⅛
82	38	7	Twin C pf	10	36	36	36	38
			—U—					
75¾	48	5	Underwood	3600	51½	48	49	49
72	47⅝	2.60	Un Carbide	11600	49⅝	48⅛	48⅝	49
205⅛	160⅝	10	Un Pacific	400	164	162	162	167
86⅝	83⅝	4	Un Pac pr	100	86⅝	86⅝	86⅝	86¾
25½	20	1.60	Un Tk Car	100	20⅝	20½	20½	..
38⅞	22⅛	..	Uni Air T	41500	30⅛	28⅝	28⅝	30¼
59	46	3	Uni Air T pf	300	54⅝	54⅛	54⅛	..
41⅜	33⅞	2	Uni Biscuit	100	38¼	38¼	38¼	..
31¼	16⅝	.75	Unit Corp	29900	23⅛	22⅝	22⅝	23⅝
52⅛	44⅝	3	Unit Corp pf	200	51⅝	50⅝	51	51
3¼	2	..	Uni Dyew'd	100	3	3	3	..
12	3	..	Uni El Coal	100	7⅛	7½	7½	7
67⅜	51¼	4	Uni Fruit	400	58	57¼	57¼	59
37½	27⅜	1.20	Uni Gas Imp	2600	30⅝	30⅛	30⅛	30⅝
10	7¼	..	US Dist	100	8⅛	8½	8½	..
50	34	1.60	US Gypsum	100	41	41	41	40⅜
30½	17	..	US Freight	300	17½	17	17	..
12⅛	5⅞	..	US Hoffman	500	9⅞	9¼	9⅞	9½
77⅛	30½	2	US Ind Alco	200	31	31	31	31⅜
10⅞	3⅞	..	US Leather	100	7⅛	7⅛	7⅛	7⅛
37⅛	22⅛	2	US Pip&Fd	500	25¾	25	25	25⅞
26⅛	18⅛	3	US Realty	200	19	18⅜	19	19
20⅛	11⅛	..	US Rubber	200	15⅜	14⅝	14⅝	15
38⅛	30⅜	..	US Rub 1pf	300	24	23⅛	23⅛	25⅛
25⅛	15⅞	1	US Smelt	200	17⅛	17⅛	17⅛	17⅛
152⅞	106⅛	7	*US Steel	77600	110½	106⅝	106⅛	109⅜
150	140	7	US Steel pf	200	145	144⅞	144⅞	145⅜
31	19½	2.15b	Util P&Lt A	2300	23⅜	23	23	23⅞
			—V—					
2	⅝	..	Vadsco	100	⅞	⅞	⅞	1
76⅞	37⅞	..	Vanadium	11300	42⅞	41⅛	41⅝	42
17	9⅞	..	Va-C Ch 6%	100	10	10	10	..
34	22	..	Va IC&C	50	32	32	32	..
71⅝	41⅛	4	Vulcan	10	52¼	52	52	52⅛
			—W—					
8⅞	3⅛	..	Ward Bk B	100	4⅛	4⅛	4⅛	4¼
15	7⅜	1	Walworth	100	7⅝	7⅝	7⅝	7⅞
26	10⅞	..	Wabash	800	11	10⅞	10⅞	11⅛
51	24	..	Wabash pf A	100	24	24	24	..
20⅞	7⅛	..	Warner Br A	2400	8	7⅞	7⅞	8
7⅜	3⅛	..	Warner Quin	100	3½	3½	3½	..
46⅜	27⅞	3	Warren Br	300	31⅜	30½	30½	30¾
26⅞	20⅝	2	Wesson O	100	21⅜	21⅜	21⅜	21
103	95	6	W Pen El pf	50	98½	97¼	98½	..
112	103	7	W Pen E 7%	30	106¾	106	106¾	105½
120	114	7	W Pen P 7%	10	116¾	116¾	116¾	118
12⅛	4⅜	..	Wn Dairy B	100	6	6	6	..
19⅜	10⅜	..	Wn Md	1100	11	10⅝	10⅝	11⅞
150⅞	101⅛	8	Wn Union	2800	112	108¾	110	111½
36⅜	26	2	Westg A B	100	28	28	28	28
107⅞	57	4	Westg Elec	28400	64	61⅜	61⅞	62½
119½	87⅛	4	Westg El pf	10	94½	94½	94½	93
94	70	..	Wheeling pf	10	70	70	70	70
9⅜	6	..	Wilcox Oil	100	6	6	6	6
30	20	2.50	Wilcox R A	200	26½	26½	26½	..
84¼	44⅛	7	Willys-Ov pf	100	52	52	52	..
3⅞	2	..	Wilson	100	2	2	2	2⅛
10⅜	4⅞	..	Wilson A	200	5	5	5	..
72⅝	54⅝	2.40	Woolworth	22800	71⅝	69⅛	69⅛	71⅜
106⅞	56⅛	..	Wor Pump	4800	60	57¼	57¼	58⅞
80⅝	66⅝	4	Wrigley	700	74½	73	73	74⅝
			—Y—					
30	23	2	Yale & T	300	23⅞	23	23	..
15⅛	8½	..	Yel Truck	300	9½	9⅛	9m	9½
29	18⅛	3	Young S&W	100	19¼	19¼	19¼	..
			—Z—					
5¼	2⅝	..	Zenith Radio	100	3	3	3	3

*Ex-dividend. †Ex-rights. ‡Ex-stock dividend. §Exclusive of stock dividend. ¶Exclusive of extras. aPayable in stock. bPayable in cash or stock. cPayable in script. dPaid in 1930. eLast payment.

MARKETS AT A GLANCE

By the Associated Press

NEW YORK

Stocks: Weak; United States Steel and rails continue decline.

Bonds: Irregular; industrials advance.

Curb: Heavy; leaders sag in dull trading.

Foreign exchanges: Irregular; sterling easy; French franc firm.

Cotton: Lower; favorable weather and local selling.

Sugar: Lower; trade selling.

CHICAGO

Wheat: Easy; forecast showers Canada and bearish crop estimates.

Corn: Weak; bearish Iowa reports and lower cash markets.

Cattle: Irregular.

Hogs: Steady to lower.

DIVIDENDS

Eastman Kodak Company declared the usual extra dividend of 75 cents on the common in addition to the regular quarterly disbursements of $1.25 on the common and $1.50 on the preferred, all payable July 1 to stock of record May 29.

Royal Dutch Petroleum Company declared a final dividend of 7 per cent for 1930, compared with the final dividend of 14 per cent for 1929.

New Bedford Cordage Company declared the regular quarterly dividends of $1.75 on the preferred, and 25 cents on the common, payable June 1 to stock of record May 15.

George A. Fuller declared the regular quarterly dividends of $1.50 each on the cumulative prior preferred and cumulative second [illegible] C shares, both payable July 1 to stock of record June 10.

Central Vermont Public Service declared the regular quarterly dividend of $1.50 on the $6 [illegible] series preferred, payable May 15 to stock of record April 30.

Reliance International declared the regular quarterly dividend of 75 cents on the $3 cumulative preferred, payable June 1 to stock of record May 20.

White Rock Mineral Springs Company declared the regular quarterly dividends of $1 on the common, $1.75 on the first preferred and $5 on the second preferred, all payable July 1 to stock of record [illegible].

Roxy Theaters Corporation declared the regular quarterly dividend of [illegible] on the class A, payable [illegible] to stock of record May 15.

Railroad Shares Corporation declared a dividend of 10 cents a share, payable June 15 to stock of record May 25. Although this dividend is not designated as a quarterly payment, Railroad Shares Corporation had been paying 12½ cents at quarterly intervals, so that the latest declaration represents a reduction in the annual dividend rate from 50 cents to 40 cents a share.

United Elastic Corporation declared the regular quarterly dividend of 40 cents, payable June 24 to stock of record June 10.

Atlas Utilities Corporation declared the regular quarterly dividend of 75 cents on the $3 preference stock series A, payable June 1 to stock of record May 20.

American Utilities & General Corporation declared the regular quarterly dividend of 32½ cents on the class A and 75 cents on the $3 cumulative preferred stocks, both payable June 1 to stock of record May 18.

Brooklyn Union Gas declared the regular quarterly dividend of $1.25, payable July 1 to stock of record June 1.

Burmah Oil Company, Limited, declared a final dividend of 12½ per cent on the common, making 22½ per cent for the year, compared with 30 per cent in 1929.

Union Pacific Railroad declared the regular quarterly dividend of $2.50 on the common, payable July 1 to stock of record June 1.

Coca Cola International Corporation for the quarter ended March 31 reports net income of $851,432 after expenses, compared with $662,330 in the first quarter of 1930.

Middle States Petroleum Corporation declared an initial dividend of 22 cents on the A stock, payable June 1 to holders of voting trust certificates of record May 25.

American Locomotive Company declared a dividend of 25 cents a share on the common stock. In the two previous quarters dividends of 50 cents each were paid, prior to which three quarterly payments of $1 were made.

Alabama Great Southern R. R. declared the usual extra dividends of $1.50 each on the common and preferred, in addition to the regular semiannual dividends of $2 on each class. The common dividends are payable June 29 to stock of record May 25 and the preferred Aug. 15 to stock of record July 10.

Cincinnati, New Orleans & Texas Pacific Railway declared the regular semiannual dividend of $4 on the common, payable June 24 to stock of record June 5.

Dominion Textile Company declared the regular quarterly dividends of $1.25 on the common and $1.75 on the preferred. The common diivdend is payable July 2 to stock of record June 15, and the preferred July 15 to stock of record June 30.

Underwood-Elliott-Fisher Company declared the regular quarterly dividend of $1.25 a share on the common, payable June 30 to stock of record June 12.

Detroit Edison Company declared the regular quarterly dividend of $2, payable July 15 to stock of record June 20.

BANK OF ENGLAND

LONDON—The weekly statement of the Bank of England compares as follows (000 omitted):

	May 14, '31	May 7, '31
Circulation	£353,127,000	£356,217,000
Public deposits	10,322,000	5,998,000
Private deposits	96,163,000	94,083,000
Bankers accounts	62,198,000	58,572,000
Other accounts	33,965,000	35,511,000
Govt's securities	35,664,000	34,414,000
Other securities	31,705,000	31,157,000
Disc and adv	6,362,000	5,634,000
Securities	25,343,000	25,523,000
Reserves	56,876,000	52,265,000
Prop res to liab	53.4%	52.2%
Bullion	150,003,000	148,482,000
Bank rate	2½%	3%

PORTLAND CEMENT OUTPUT

April production of Portland cement totaled 11,245,000 barrels, compared with 8,245,000 in March and 13,521,000 in April, 1930, Commerce Department reports. Shipments increased to 11,184,000 barrels from 7,192,000 in March. In April, 1930, however, shipments totaled 13,340,000 barrels. Stocks at end of the month totaled 29,736,000 barrels, compared with 29,676,000 the month previous and 30,867,000 a year before.

ONTARIO GOLD OUTPUT

TORONTO, May 14—Output of gold ore from Ontario mines for April totaled 397,558 tons, with recovered gold valued at $3,539,563, compared with 402,053 tons and $3,402,238 for March and 308,474 tons and $2,993,004 in April, 1930.

BRITISH AIM TO CHEAPEN CREDIT

Bank of England Rate Cut Sends Up Gilt-Edged Issues—Long Range View

By Radio from Monitor Bureau

LONDON, May 14—The reduction in the Bank of England rate for loans upon Government paper to 2½ per cent, the lowest it has been for 22 years announced here today, has had the important effect of stiffening quotations for gilt-edged securities upon the London Stock Exchange. The 3½ per cents, for example, have gone up by three-eighths to 82½ already.

It has been rendered possible by the recent unprecedented reduction to 1½ per cent of the rediscount rate in New York, as this has removed fear of any important further drain of gold from London. Following as it has so closely upon similar United States actions, it is looked upon as the beginning of a concerted endeavor to cheapen credit upon an international scale, thereby clearing the way for a revival of industry by increasing the incentive for capital to seek employment in industry.

It also brings definitely nearer to materialization the British Government's long-looked-for conversion scheme for the outstanding £2,000,000,000 5 per cent war loan, which the Chancellor of the Exchequer hopes to have eventually upon a 4 to 4½ per cent basis. The reduction now made is the culmination of a series of steps whereby British rate has been successively brought down from the high level of 6½ per cent where it stood in September, 1929.

The immediate result in stimulating trade would have been more marked but for the fact that the effective open market rate here has been for some time considerably lower than 3 per cent in consequence of the slump in world prices, and the general depression which has drawn capital out of enterprise of every kind.

Sir Roland Newton, director of the Federation of British Industries, thus said in an interview today that he does not expect any immediate benefit to industry, though taking a long view, it is bound he thinks in the end to "reduce the burdens of budget, bring about a general falling in long-term rates of interest and lead to a revival of constructive investment at home and abroad.

CHICAGO STOCKS

Sales	Stock	High	Low	Last May13	Last May12
150	Acme Steel	28¾	28½	28¾	28¼
100	Allied Motor	1¾	1⅝	1⅝	1¾
100	Am Radio & T	½	½	½	
650	As Tel Util	24¾	24½	24¾	24¾
200	Bastian-Bless	16	15⅞	15⅞	16
1000	Binks Mfg A	5	5	5	
100	Ct Pub Svc A	14¾	14⅝	14¾	14¾
50	Cent & S W Uti	17¾	17¾	17¾	
275	Common Edison	232½	230¾	232½	232½
1150	Cont Chgo	6	5¾	6	6
7000	Cord Corp	12⅜	11¾	11¾	12
250	El House Ut	21	20	21	20⅝
850	Grt Lakes Air	4⅛	4	4	4⅛
4500	Insull Ut Inv	34⅛	33	33½	33¾
1400	Libby, McNeil	10½	10⅛	10¼	10⅝
4000	Mid Utilities	19¾	19⅛	19¾	19¼
450	Mid Ut pf	98	97	98	97½
500	Mo-Kan Pipe	5⅞	5⅞	5⅞	6
100	Nat Sec Inv	4¾	4¾	4¾	5
50	N A Lt & Pw	66	66	66	65¾
100	Polymet Mfg	3¼	3¼	3¼	2⅞
550	Q R S DeVry	2⅛	2	2	2⅛
250	Seab Ut Shares	4	3⅞	3⅞	3⅞
550	Swift & Co	27¼	27	27¼	27¼
850	Swift Intl	36½	36	36⅛	37
1250	U S Radio	19¾	19	19¼	19⅝
200	Util & Ind	6	6	6	
50	Ut & Ind pf	16⅞	16⅞	16⅞	
50	Vortex Mfg	18¼	18¼	18¼	18

Total sales, 65,000.

CHICAGO BOARD

(Reported by Clark, Childs & Co., Boston)

	Open	High	Low	Close	NetChg
Wheat					
May	.82⅝	.82¾	.82⅜	.82½	— ⅜
July	.63¾	.63⅞	.61⅞	.61⅞	—1¾
Sept	.62¾	.63⅛	.61½	.61½	—1⅝
Corn					
May	.59⅝	.59⅞	.57½	.57¾	—2¼
July	.60⅜	.60⅜	.58½	.58½	—2⅜
Sept	.58½	.58⅝	.57⅜	.57½	—1⅜
Oats					
May	.28½	.28¼	.27½	.27⅝	
July	.28½	.28⅝	.27⅞	.28¼	
Sept	.28½	.28½	.28	.28⅛	
Lard					
May	8.02	8.02	8.00	8.02	
July	8.12	8.12	8.10	8.10	
Sept	8.25	8.25	8.22	8.22	

Winnipeg Wheat

	High	Low	Last	Prev. Close
May	.63	.61⅝	.61½	.62⅝
July	.64	.62¼	.62⅜	.63⅛
October	.65½	.63¾	.64	.65

Kansas City Wheat

	High	Low	Last	Prev. Close
May	.74	.74	.74	.74
July	.58	.56	.56	.57⅝
September	.56½	.55⅝	.55½	.57⅛

COTTON CONSUMPTION

WASHINGTON, May 14 (AP)—Cotton consumed during April was announced by the Census Bureau today to have totaled 508,744 bales of lint and 66,807 of linters, compared with 490,586 of lint and 62,771 of linters in March this year and 531,911 of lint and 67,454 of linters in April last year.

ADOLF GOBEL, INC., LOSS

Adolf Gobel, Inc., reports for 24 weeks ended April 18 net loss of $343,751 after interest, taxes, dividends on subsidiary stock and $190,327 inventory depreciation.

THE securities advertised in this newspaper are not guaranteed as investments by The Christian Science Monitor.

The publishers aim to accept advertisements of sound securities only, but those making investments on account of such advertisements should make their own inv stigations before buying.

Purchases made will not involve responsibility on the part of the publishers.

DISCOUNT RATE OF BANK OF ENGLAND IS REDUCED TO 2½ P. C.

LONDON, May 14 (AP)—The Bank of England reduced its discount rate today from 3 per cent to 2½ per cent. The rate had been at the old level for just over a year.

Reduction of the United States rate last week created a belief in the market that the directors of the Bank of England would follow suit, especially since discounts had been altogether out of touch with the official minimum.

The world movement in direction of cheaper money rates had been instrumental, as far as the United States was concerned, in bringing money here for investment and preventing exports of gold such as occurred several months ago.

The bank rate has been 2½ per cent on only three previous occasions in the last 30 years and has not been lower than that since 1897. The last 2½ per cent rate was from April to October in 1909. Today's fall marked the culmination of a decline which began in October, 1929, the month of the Wall Street crash, when the rate declined from 6½ to 6 per cent.

NEW YORK COTTON

(Reported by Clark, Childs & Co., Boston)

	Open	High	Low	Last Sale	Prev. Close
May	9.56	9.61	9.48	9.48	9.63
July	9.75	9.82	9.63	9.69	9.81
October	10.08	10.16	10.03	10.03	10.15
December	10.31	10.38	10.26	10.26	10.37
January	10.42	10.49	10.37	10.37	10.48
March	10.61	10.67	10.55	10.55	10.67

Spots 9.60, down 15 poits. Tone at close barely steady.

New Orleans Cotton

	Open	High	Low	Last	Prev. Close
May	9.60	9.60	9.55	9.55	9.65
July	9.75	9.82	9.69	9.71	9.81
October	10.05	10.18	10.02	10.03	10.16
December	10.29	10.39	10.24	10.26	10.38
January	10.38	10.44	10.37	10.37	10.50
March	10.58	10.69	10.58	10.59	10.70

Tone at close steady.

Chicago Cotton

	Open	High	Low	Last	Prev. Close
May	b9.60	b9.60	b9.60	b9.60	b9.60
July	9.84	9.90	9.79	9.79	9.90
October	10.15	10.25	10.12	10.12	10.23
December	10.39	10.47	10.34	10.35	10.46
January	10.49	10.52	10.46	10.43	10.62

Liverpool Cotton

	Open	High	Low	Last	Prev. Close
May	5.12	5.15	5.09	5.14	5.18
July	5.18	5.23	5.16	5.21	5.24
October	5.31	5.38	5.28	5.33	5.36
December	5.38	5.41	5.38	5.41	5.44
January	5.42	5.47	5.40	5.45	5.48
March	5.49	5.54	5.49	5.53	5.57

Spots 5.26, down 6 points. Tone at close steady. Sales, 4000; (American), 3100.

MASS. INVESTORS TRUST

Massachusetts Investors Trust reports that of the 47 different issues purchased since Jan. 1, in which the trust has invested $2,730,000, 35 were higher in price on April 29, when the stock market as measured by the Dow-Jones averages made a new low than they were at the time of the previous low on Dec. 16. The combined industrial, railroad and utility average on April 29 was 6 per cent lower than it was on Dec. 16, 1930, but the 47 selected stocks which were added to the portfolio of Massachusetts Investors Trust showed a 4 per cent advance between the two dates. Sales of Massachusetts Investors Trust shares during April were 27.6 per cent ahead of April, 1930, and 162 per cent ahead of April, 1929.

WABASH ANNUAL MEETING

The management of the Wabash Railway Company has received proxies representing in excess of 80 per cent of the outstanding shares for the annual meeting of stockholders next Monday at Fort Wayne, Ind. As the Pennsylvania Railroad owns approximately 50 per cent of the Wabash stock, receipt of the Pennsylvania proxies is indicated. Executives of the Wabash start west today for the annual meeting on Monday.

INT'L NICKEL EARNINGS

International Nickel Company of Canada, Ltd., reports for the quarter ended March 31 net of $1,659,637 after depreciation, depletion, interest and federal taxes, equivalent, after dividend requirements on the 7 per cent preferred to 8 cents a share on 14,584,025 no-par shares of common, compared with $4,616,144, or 30 cents a share on 13,758,208 shares in the first quarter of 1930.

ENGLISH WOOLWORTH DIVIDEND

NEW YORK, May 14—F. W. Woolworth Co. directors who are large stockholders have approved a plan providing for a stock dividend and alteration of the capital structure of F. W. Woolworth & Co., Ltd., of England. The action was taken on the suggestion and plan presented by the managing director of the English company and will have the effect of making it a public company instead of a private one.

COTTON MARKET EASY

NEW YORK, May 14 (AP)—An early decline in cotton here today was followed by recoveries on some trade buying and covering, but after selling up from 9.73 to 9.81 for July, prices eased again under renewed liquidation and local or southern selling promoted by the favorable weather outlook and an easier turn in the stock market.

Buy Stocks in DEFLATED INDUSTRIES

THIS is an opportune time to purchase securities in the strongest companies in deflated industries. The business decline has been arrested—improvement lies ahead but it will not be shared equally by all industries.

During the next business cycle progress will be more rapid in deflated industries than in those that have enjoyed a stable business through the eighteen months decline. Wise investors will plan to profit by these alternating swings in business—as industry after industry in slow succession starts up. Only the most searching analysis will uncover these opportunities—they are not visible to the untrained eye.

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BOSTON STOCKS

Closing Prices

Sales	Stock	High	Low	Last May 14	Last May 13
100	Am & Cont	11	11	11	..
25	Am & Brit 1pf	54⅛	54⅛	54⅛	54⅛
557	Am T&T	180¾	179⅜	179⅜	181⅛
125	Andes Pet	.16	.15	.15	..
35	Big Sanf	24½	24	24	..
126	Big Sanf pf	82	82	82	82
795	Bos El	80¾	73	80¾	71
12	Bos El pf	93½	93½	93½	..
83	Bos El 1 pf	105	105	105	94
631	Bos El 2 pf	95	93	95	90
105	B&M pr pf	103	103	103	103
5	Bos Prop	18⅞	13⅞	18⅞	18⅛
85	Brown pf	31	30	30	..
63	Cal & Hecla	7⅛	6⅞	6⅞	6⅞
100	Cop Range	5¾	5⅝	5⅝	..
50	Cr C & Int	5½	5⅜	5½	..
160	E G&Fuel	19⅞	19¼	19⅞	..
31	E G&P	92½	92½	92½	..
175	E G&P prpf	85½	85	85½	85
50	E Mass pf	5	5	5	..
63	E Mass A	2¾	2¾	2¾	..
95	Edison Elec	249½	149	149	149¾
40	Em Asso	16¾	16¾	16¾	16⅞
6	Gen Elec Sp	11	11	11	11⅛
20	Hathaway pf	88	88	88	90
15	Hygrade pf	90	85	90	..
60	Me Central	50	50	50	..
320	Mass Util	4¼	4¼	4¼	4¼
285	Nash	31	29⅞	29⅞	31⅝
105	Nat Ser	2⅜	2⅛	2⅜	..
15	NE Tel	135⅛	135⅛	135⅛	136
200	No Butte	1½	1⅜	1⅜	1⅜
50	Pac Mills	18⅛	18⅛	18⅛	..
75	Quincy Min	6	5⅝	5⅝	6
100	Shawmut	13	13	13	13⅛
171	Stone Web	37⅛	36⅛	36⅝	37⅞
10	Bull Mach	18	18	18	..
10	Torrington	40	40	40	..
192	Uni Found	6⅛	6⅛	6⅛	6⅛
230	Uni Shoe	51⅛	50⅞	50⅞	51
25	Uni Gas	7	7	7	6⅞
25	US&El Pow	4¾	4¾	4¾	..
10	Util Eq pf	74	74	74	74
50	Util Hrd	4	3⅞	4	3⅞
25	Wil-Jones	13⅜	12⅞	12⅞	..
	BONDS				
$4000	Omaskeag 6s	72	72	72	72
3000	Chi Jct 4s	95	94⅞	94⅞	..
5000	NE Tel 5s	102¼	102¼	102¼	..
1000	Wst T&T 5s	101¼	101¼	101¼	101¼

NEWTON STEEL TIN MILL

The Newton Steel Company is planning to convert its Newton Falls (O.) works into a tin mill property to diversify production. Edward P. Clark, president, said the company made a profit in April.

MORE EVIDENCE OF RECOVERY IN DOMINION

Canadian Industrial Operations Rising—Retail Trade Less Active

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

OTTAWA, May 14—Operations in quite a number of Canadian industrial plants have been increased. Textile and steel mills are more active, and production of electrical equipment also has improved. Boot and shoe factories are employing more workers and so are the metal trades.

An outstanding feature of the general economic trend is the unusually large gains that have been made in manufacturing since the beginning of the year, larger in fact than in any year since 1920 during the post-bellium period of expansion.

The increase in manufacturing employment this year has been more rapid than in most other countries. From February to March the increase was 1.56 per cent, and from March to April the increase was 2.15 per cent.

There was a lessening of activity in retail trade due to unfavorable weather. Food distribution, however, has been steady, with lower prices for some items, and the shipments of paints, oils and hardware have been more imposing than in recent weeks.

The situation surrounding the pulp and paper industry still is unsatisfactory.

Furniture plants continue well employed, and business is reported good in automotive circles. Sales of new cars, tires and oil, in many instances, are in excess of the total at the corresponding time last year. While building work is beginning to pick up, contracts awarded still trail last year's record at this season.

Wheat Exports Increase

The export movement of Canadian wheat last week increased to a higher figure than in several months. Shipments abroad totaled 5,879,611 bushels, compared with 2,502,258 bushels the previous week.

Car loadings of revenue freight during the week ended April 25 showed an improvement over the preceding week, but the total was still below the corresponding figures for last year. The loadings in the week ended April 25 reached a total of 50,368, an increase of 1642 over the previous week, but a decrease of 6390 cars from the total for the corresponding week of last year.

The index of industrial production in April, a weighted average indicating the composite trend of forestry, mining, manufacturing and construction, was 5.0 per cent higher than the previous month; the decline in wholesale prices was more than 1 per cent; the general index of common stocks was down 7 per cent, and the number of shares traded on the Montreal Stock Exchange was down 16 per cent.

In various centers throughout the Dominion, plans are reaching completion for the annual clean-up and paint-up campaigns. Hardware merchants are tying in with this effort, and a sales stimulation is anticipated in many of the products they sell as a result.

Sheet metal jobbers have made a reduction in black and blue annealed sheets in the Ontario territory. The prices on galvanized sheets are without change. Such reductions as have taken effect in primary metal markets have had their influence on manufactured products.

Greater Bond Financing

April bond financing was in excess of the volume for March, the total being $56,927,742, as compared with $45,020,611 in March. Government and municipal financing continued to increase, while the volume of corporation issues declined.

The principal transaction in the bond market last week was the awarding of an issue of $2,115,000, Province of Nova Scotia, 4½ per cent sinking fund gold bonds, due May 16, 1961, to a Canadian syndicate. The cost to the Province of this financing was about 4.54 per cent.

The movement of prices on the Montreal Stock Exchange last week was mainly toward lower levels, although an irregular recovery toward the end of the week resulted in a few stocks showing net gains in comparison with their closing prices of the previous week.

Shipments of Canadian cattle for the British market were resumed from Montreal almost with the opening of navigation this season and this trade, which showed considerable promise last autumn, is likely to be a steady fixture during the present open period of navigation on the St. Lawrence. Advance bookings already indicate that an average of around 400 head of cattle will be shipped weekly from Montreal during the next two months.

REORGANIZATION OF BURNS BROS.

NEW YORK, May 14—Reorganization of Burns Bros., wholesale and retail dealers in coal and fuel oil, will be undertaken immediately as a result of the action of John J. Fallon, vice-chancellor, in Jersey City on Monday in denying a receivership for the company. Noah H. Swayne, president of the company, states that the management has effected economies since it took charge in January, and that satisfactory profits were being realized.

INVESTORS SYNDICATE

Assets of Investors Syndicate of Minneapolis are increasing at the rate of $653,920 a month and total $41,425,797.01 as of April 30, 1931, according to a report issued by E. M. Richardson, secretary and treasurer of the company.

Building to Take Lead In Business Recovery

INDICATIONS that the building industry will be in the vanguard of business recovery are contained in latest available statistics on construction permits, issued by Bradstreet's today.

Permits in 215 leading cities of the United States in April represent $151,206,646 worth of building, a gain of 6.4 per cent over March. This was in contrast to the trend usual at this time of year, the average seasonal drop in other like periods being 1.5 per cent. From January to April a gain of 57.5 per cent was shown, which compares with an average seasonal gain in other years of 51.6 per cent.

New York Bond Market

(Quotations to 3:30 p. m.)

	High	Low
Ab Straus 5½s '43	100⅞	100⅞
Albany PWP 6s '48	55	55
Alleghany Corp 5s '44	75	74¾
Alleghany Corp 5s '50	73¼	73
Amer Ag Chem 7½s '41	104¼	103¾
Amer Chain deb 6s '33	101⅝	101⅝
Amer & Foreign Pow 5s 2030	83⅝	83½
Amer I G Chem 5½s '49	102	101½
Amer Inter 5½s '49	88	88
Amer Metals Co 5½s '34	86⅛	86
Amer Nat Gas 6½s '42	30	30
Amer Smelting 5s '47	104	103¾
Amer Sugar Refining 6s '37	104	104
Amer T&T 4½s '39 cv	132	131¼
Amer T&T col 5s '46	107½	106¾
Amer T&T deb 5s '60	109	108¾
Amer T&T 5s '65	109⅛	108⅞
Amer T&T deb 5½s '43	111	110⅞
Amer Type Founders 6s '40	105¼	105¼
Amer WW & Elec 5s '34	103	103
Amer WW & Elec deb 6s '75	106½	106
Anglo-Chile Nit 7s '45	75	74
Armour & Co 4½s '39	82¼	82¼
Armour & Co of Del 5½s '43	71	70¾
Atch T&SF gen 4s '95	100⅛	100⅛
Atch T&SF 4s '05	94¾	94¾
Atch T&SF 4½s '48	115¼	115
Atch T&SF 4½s C&A div '62	105½	105½
Atlanta & Danv 2d 4s '48	38½	38½
Atl Refining deb 5s '37	55	55
Balt & Ohio 1st 4s '48	98¼	98⅛
Balt & Ohio 4s PLEWV div '41	97½	97½
Balt & Ohio 4½s '33	101¼	101
Balt & Ohio 4½s cv '60	93½	91¾
Balt & Ohio rfg 5s '95	101¾	101¾
Balt & Ohio 5s ct Swn div '50	103½	103½
Balt & Ohio 1st 5s ct '48	107⅝	107⅝
Balt & Ohio 5s Series D 2000	101¾	101½
Balt & Ohio rfg 6s '95	109¼	109⅛
Bangor & Aroos 4s '51	91⅝	91⅝
Bell Tel of Pa rfg 5s '48 B	109¼	109¼
Bell Tel of Pa 5s '60 C	114½	114½
Beth Steel pur mon 5s '36	103¾	103⅛
Boston & Maine 5s '55	101¾	101¾
Boston & Maine 5s '67	101½	101½
Boston & NY 4s	83½	83½
Bow-Biltmore s f g 7s '34	94⅛	94⅛
Bklyn Ed gen 5s A '49	107	107
Bklyn-Man Tr sf 6s '68	102⅜	102
Bklyn Un Gas 5s '45	111	110⅝
Bklyn Un Gas 5s '50	105⅞	105¾
Buff R & P 4½s '57	83¼	83
Buff Gas&El 4½s	105⅝	105⅝
Bush Term Bldg 5s '60	99¼	99¼
Calif Gas & Elec 5s '37	104¾	104¾
Calif Fruit P 5s '38	92	92
Calif Petroleum deb 5½s '38	92½	92½
Can Nat Ry gen 4½s '54	102	102
Can Nat Ry 4½s '57	102⅛	102
Can Nat Ry 4½s '68	102	101⅞
Can Nat Ry 4¾s '55	103⅞	103¾
Can Nat Ry 5s '70	107½	107½
Can Nat Ry 5s July '69	107⅝	107⅝
Can Nat Ry 5s Oct '69	107⅜	107½
Can North 4½s '35	102⅜	102¼
Can North deb 6½s '46	108⅞	108⅞
Can North deb 7s '40	112¼	112¼
Can Pacific deb 4s	88¾	88¾
Can Pacific 5s '44	106	106
Can Pacific 4½s '60	99½	99¼
Can Pacific 5s '54	104¾	104¼
Cen District Tel 5s	105¼	105¼
Cen of Ga rfg 5½s '59	91½	91½
Cen Pacific 1st 4s '49	98	97⅞
Cen Pacific 5s '60	104¼	104¼
Certainteed 5½s '48	40½	40½
Ches Corp 5s '47	100	99⅞
Ches & O gen 4½s '92	106½	106¼
Ches & O con 5s '39	106⅜	106¾
Ches & O 4½s B	102½	102¼
Chicago B & Q 4s Ill div '49	99¼	99¼
Chicago B & Q gen 4s '58	99¼	99⅛
Chicago B & Q rfg 5s '71	109½	109½
Chicago & East Ill 5s '51	35½	35½
Chicago G L & Coke 1st 5s '37	105	105
Chicago Gt West 4s '59	66	65½
Chicago M&StP gen 3½s '89	72	72
Chicago M&StP gen 4s '89	83	83
Chicago M&StP 4½s rcts E '89	92½	92½
Chicago M&StP 4½s C	92½	92½
Chicago M StP&Pac adj 2000	23	23
Chicago M StP&Pac 5s '75	61½	60⅞
Chicago & Nw gen 3½s '87	78½	78⅝
Chicago & Nw gen 4s '87	88½	88¼
Chicago & Nw 4½s 2037	86¾	86¾
Chicago & Nw 4¾s cv '39	81¾	80¾
Chicago & Nw 4¾s gen	103	103
Chicago & Nw 6½s '36	109	108⅞
Chicago RI&P gen 4s '88	92¾	92¼
Chicago RI&P rfg 4s '34	97⅝	97⅜
Chicago RI&P 4½s '52 A	88	87½
Chicago RI&P 4½s cv '60	84½	83
Chicago TerHau & SE 5s '60	71½	70¾
Chile Copper 5s '47	90	90
Cin Gas & Elec 4s '68 A	98	97¾
Clev CC&StL rfg 5s D '63	104⅞	104¾
Clev CC&StL 4½s E '77	99¼	99¼
Clev Un Term 4½s '77	104⅞	104⅝
Clev Un Term 5s '73	109½	109½
Colonial Oil 6s '38	53½	53½
Colo Industrial 5s '34	88½	88½
Colo & So Ext rfg 4½s '35	101¾	101¾
Columbia Gas & E Co 5s deb '61	99¼	99
Columbia Gas & E 5s '52 Apr	99⅝	99½
Columbia Gas & E 5s '52 May	100	98⅞
Columbus Pow 4½s	99	99
Com Credit Co 6s '34	100¼	100⅛
Com Inv Trust 5½s '49	100	99⅞
Con Coal (Md) rfg 5s '50	39½	39½
Con Gas Co deb 5½s '45	107⅝	107⅛
Consum Pow uni 5s '52	105⅝	105¼
Container Corp 5s ct '43	35	34
Container Corp 6s '46	57⅞	57⅞
Crown Wil Paper 6s '51	77¼	77
Crown Zellerbach 6s ww '40	81½	81½
Cuba Nor Ry 5½s '42	42	42
Cuba RR 1st 5s '52	63½	63½
Del & Hudson rfg 4s '43	98⅞	98⅞
Del & Hudson 5½s '37	105⅝	105⅝
Den Gas & Elec 5s '51	103¾	103¾
Den & Rio G Wn 5s '55	65½	65
Detroit Ed 4½s D '61	104⅞	104¼
Detroit Ed col 5s '33	104⅛	104
Detroit Ed 5s '49	107½	107½
Detroit Riv Tun 4½s '61	101¼	101½
Dodge Bros sf 6s '40	87½	87½
Duquesne P & L 4½s '67	104⅞	104⅝
Erie RR ref 5s '67	78⅛	78
Erie RR gen lien	76	75
Erie RR gen 5s '75	78¼	77
Fed Lt & Trac 5s' 42	97	97
Fed Lt & Trac 1st 6s '42	102½	102½
Fed Metal 7s '34	92	92
Fla East Coast 5s '74	20⅛	20
Gannett 6s '43	78	78
Gen Am Inv 5s '52	91¼	91¼
Gen Bak Co 5½s '40	96	96
Gen Mot Acc Corp 6s '37	104¾	104¼
Gen Pub Svc 5½s '39	94¼	94¼
Gen Steel Cast 5½s '49 ww	87	87
Gen Theater Equip 6s '40	35	33
Goodrich 6s '45	60½	60
Goodrich 1st 6½s '47	96½	96½
Goodyear Tire 5s '57	90¼	90
Grand Tk Ry Can 7s '40	112¼	112¼
Great Northern 4¼s '61	100½	100½
Great Northern 4½s '76 D	99¼	99¼
Great Northern 4½s '77 E	98⅝	98⅝
Great Northern 7s '36 A	111¼	111⅛
Hoe & Co 6½s '34	55¼	55¼
Houston Oil 5½s '40	90½	90½
Hudson Coal 5s' 62	56¼	56
Hudson & Man adj in 5s '57	78½	78½
Hudson & Man rfg 5s '57	100	99½
Humble Oil 5s '37	100¾	100¾
Humble Oil 5½s '32	102⅝	102½
Ill Bell Tel rfg 5s '56	106⅜	106⅜
Ill Central 4¾s '66	87	86¾
Ill Central 6½s '36	108	108
Ill Central CStL&NO 5s '63	94	94
Inland Steel 4½s A '78	95	94¾
Inland Steel 4½s B '81	94½	94¼
Inter Hydro El 6s '44	85½	85
Inter Match 5s cv rcts '41	95¾	95¼
Inter Match Corp 5s '47	93¼	92¾
Inter Rap Tran rfg 5s '66	69½	69⅝
Inter Rap Tran 5s sta '66	69½	69⅛
Int Ag col 5s sta '32	67	67
Int Cement Corp 5s '48	82¼	81½
Int & G Nor 5s B '56	79	78½
Int & G Nor 1st 6s' 52	88½	88
Int & G Nor adj 6s '52	61¾	61½
Int Paper rfg 5s A '47	69¾	69⅛
Int Paper 6s '55	48½	48½
Int Rys Cen Am 6s '41	72¼	72¼
Int Tel & Tel 4½s' 52	77¾	77¾
Int Tel & Tel 4½s cv '39	90	89⅞
Int Tel & Tel 5s '55	86	86
Iowa Central 1st 5s' 38	12¼	12¼
Kan City FtS&Mem 4s '36	97	97
Kan City P & L 4½s '61	105¼	105¼
Kan City So rfg 5s '50	97	96⅞
Kan City Term 1st 4s '60	97	95¾
Kan Gas & Elec 4½s '80	98¾	98¼
Kan City P & L 4½s B	104½	104½
Kings Co El 4s '49	85	85
Kresge Foundation 6s '36	102⅛	102
Laclede GGas 5½s '53 C	102⅝	102½
Laclede Gas 5½s D	103¼	103¼
Lake Shore & MS 3½s '97	86½	86½
L'Autaro 6s '54	52	51
Lehigh NY 4s	96	96
Lehigh C&N 4½s C '54	99¾	99¾
Lehigh Val (Pa) con 4s 2003	86⅜	86⅛
Lehigh Val (Pa) con 4½s 2003	99⅝	99⅝
Loew's Inc 6s '41	95¾	95¼
Long Island 5s '31	100½	100½
Louis Arkansas 5s '69	52	52
Louis Gas & Elec rfg 5s '52	108	108
L&N uni 4s '40	99⅝	99⅝
L&N rfg 4½s C 2003	98½	98⅝
L&N rfg 5s 2003B	104⅝	104⅝
Manhat Ry con 4s '90	54½	54
McCormick (Edith R) 6s '34	101½	101¼
McCrory Stores 5½s '41	98¾	98¾
Meade 6s '45 ww	81⅝	80
Metro Edison 4½s '68	102¾	102½
Metro Water 5½s '50	52	52
Midvale Steel col 5s '36	103¼	103¼
Mil El Ry & L 5s '71	104¼	104
Mil El Ry & Lt 1st 5s '61	104	103⅞
Min StP & SSM 4s '38	86	86
Min StL & SSM 5s gtd	91	91
Min StP & SSM 5½s '78	95½	95½
Min StP & SSM 6½s	98⅝	98½
Mo K & T 1st 4s '90	90	89½
Mo K & T 4½s '78	95¾	95
Mo K & T adj 5s A '67	80	80
Mo K & T pl 5s A '62	99½	99½
Mohawk & Malone 4s	90½	90½
Mo Pacific gen 4s '75	64	63
Mo Pacific rfg 5s A '65	85¾	85¾
Mo Pacific 5s F '77	85⅛	84
Mo Pacific 5s G '78	86	85
Mo Pacific 5s H '80	84¾	84¾
Mo Pac 5s I '81	85¼	84½
Mo Pacific 5½s '49	76¾	75
Montana Power rfg 5s '43	105½	105½
Morris & Co 1st 4½s '39	72½	72½
Nat Dairy Prod 5¼s '48	102¼	102½
Newberry 5½s	91½	91½
New Jer Pow 4½s	103	103
N O Pub Ser 5s A '52	94	93½
N O Pub Ser 5s '55 B	93⅞	93½

	High	Low
N O T & M 5s B '54	71¼	70½
NYC&HR gen 3½s '97	86⅛	86
NYC&HR con 4s A '98	95½	95¾
NYC&HR deb 4s '34	101½	101½
NYC&HR rfg 4½s n	98⅝	98½
NYC&HR rfg & im 5s 2013	106¼	106⅛
NY Chi & StL 4½s '78	81⅞	81½
NY Chi & StL 5½s '74	95	94½
NY Chi & StL 6s A '32	100⅝	100⅝
NY Dock Co 4s '51	79	79
NY Edison 5s '44	107¼	107
NY Edison rfg 6½s '41	103¼	103¼
NY GELH&P 5s '48	112½	112½
NY NH&H 4½s '67	94⅛	94⅛
NY NH&H clt 6s '40	105¼	105⅛
NY Ont & W gen 4s '55	43	43
NY Ont & W rfg 4s '92	53¼	50⅞
NY Tel gen 4½s '39	104⅝	104⅝
NY Tel deb 6s '49	111	111
NY Tel rfg 6s '41	106⅛	106⅛
NY Trap Rock 6s '46	100⅛	100
NY W'chester & B 4½s '46	82¼	81¼
Niag Falls Pow 6s '32	102½	102¼
Niag Share 5½s '50	97	97
Norf & W div 4s '44	100	99⅞
Norf & W PC&C 4s '41	99⅞	99⅞
Nor Am Cement 6½s '40	39½	39⅛
North Am Co 5s '61	99⅝	99½
Nor Am Ed 5s C '69	101⅝	101⅝
Nor Am Ed 5½s '63	104⅝	104½
Nor Ohio Tr & Lt 6s A '47	107	107
Nor Pac 5s D	103	103
Nor Pacific gen 3s 2047	67⅛	66¾
Nor Pacific pr ln 4s '97	94¾	94½
Nor Pacific 4½s A 2047	97	97
Nor Pacific 6s B 2047	112¼	112
Nor States Pow 5s A '41	105	105
Nor States Pow 6s B '41	107⅛	106⅞
Ont Pow Niag Falls 5s '43	105⅝	105⅞
Ore Short Line rfg 4s '29	108⅝	108⅝
Ore Short Line gtd 5s '46	109	109
Ore Wash RR & N 4s '61	96½	96½
Otis Steel 6s '41	91	90¾
Pac Gas & Elec 5s '42	105½	105¼
Pan-Am Pet & T 6s '34	101⅝	101⅝
Pan-Am Pet & T 6s '40	40	40
Paramount Publix 5½s '50	82¼	81⅛
Park-Lex Leasehold 6½s '53	48	48
Paramount Fam Las 6s '47	87⅝	87⅝
Penn Dixie Cement 6s '41	60	60
Penn O & D RR 4½s A '77	100⅛	100⅛
Penn Railroad 4½s D '70	96⅝	96½
Penn Railroad 4¾s '63	102¼	102
Penn Railroad gen 4½s '65	102⅜	102⅜
Penn Railroad 5s '64	104¼	104¼
Penn Railroad gen 5s '68	109⅝	109⅝
Penn Railroad gold 6½s '36	110½	110⅝
Penn Railroad 4½s	97¾	97½
Peoria & East inc 4s '90	36½	36½
Pere Marquette 4s '56	89	89
Pere Marquette 4½s '80	94	94
Phillips Pet 5¼s '39	60⅝	58
Philadelphia Co 5s '67	102⅝	102⅝
Philadelphia Elec Co 4s '71	98¼	98¼
Phil & Read C&I 6s '49	72	71¼
Pitts CC&StL 4½s A '40	102½	102½
Pitts CC&StL 4½s '77	101¼	101¼
Pitts CC&StL 5s A '70	109½	109½
Pitts CC&StL 5s B '75	109⅝	109⅝
Portland Gen Elec 4½s '60	92½	91½
Port Ry Lt & P 7½s '46	107¼	107¼
Postal Tel & Cable 5s '53	60½	60½
Pub Svc E&G 4½s '67	104⅜	104¼
Pub Svc E&G 4½s 1970	104⅞	104⅞
do 4s	98½	98¼
Pure Oil 5½s '37	83	83
Pure Oil 5½s '40	75½	75½
Purity Baking 5s '48	94½	94½
Read Cen RR NJ col 4s '51	96¼	96
Remington Rand 5½s '47 ww	78¾	78¾
Republic I&S rfg 5½s '53	90	90
Richfield Oil Co of Cal 6s '44	36¼	36
Rio G & W 1st 4s '39	96	96
St Louis IM&S 4s R&G div '33	98½	98¼
St Louis & SF 4s A '50	74½	73
St Louis & SF 4½s '78	63¾	62⅝
St Louis & SF B '50	86	85
St Louis & SF gen 6s '31	55½	55
St Louis SW 1st 4s '89	82½	82½
St Louis SW con 4s '32	81	81
Seabd AL con 6s '45	13	13
Shell Pipe 5s '52	78	77½
Shell Union 5s '47	67	66¼
Shubert Theater 6s '62	15	15
Silesian Am Corp 7s '41	71⅝	71⅝
Sinclair Cn O col 6½s '38	85½	85
Sinclair Cn O col 7s '37	92½	92⅝
Sinclair Cru O 5½s '38	102½	102
Sinclair Pipe L sf 5s '42	100¼	100
Smith A O 6½s '33	103	103
Solvay Amer Inv 5s '42	95¼	95¼
Southern Colo Pow 6s '47	103¼	103
Southern Pacific 4½s '68	94	94¼
Southern Pacific 4½s '69 ww	95⅝	95⅝
Southern Pacific 4½s '81	94¼	93⅝
Southern Pacific col 5s '44	107¼	107¼
Southern Pacific Ore & 4½s '77	100⅝	100⅝
Southern Ry 4s '56	80	79½
Southern Ry gen 5s '56	105	104⅝
Southern Ry gen 6½s '56	110⅝	110⅛
Southwest Bell Tel rfg 5s '54	106	106⅛
Stand Oil NJ 5s '46	103½	103⅛
Stand Oil NY 4½s '51	98⅝	98⅝
Stevens Hotel 6s '45	51⅝	51
Tenn Elec Power 6s '47	107⅛	107⅛
Texas Corp 5s '44	[illegible]	[illegible]
Third Ave rfg 4s '60	50¼	50¼
Third Ave adj 5s '60	34⅛	34
Tol & St L 4s	90	89⅞
Trumbull Steel 6s '40	[illegible]	[illegible]
Union El L & P 5½s '54	104⅛	104⅛
Union Oil Cal 5s C '35	97⅛	97⅛
Union Pacific 1st 4s '47	100⅛	100⅛
Union Pacific 4s '68	94⅛	94⅛
Union Pacific 5s	111⅛	111⅛
US Rubber Co 5s '47	66	66
Utah Lt & Trac 5s '44	100	99⅞
Utah Pow & Lt 5s '44	104	104
Util Pow & Lt 5s '59 ww	87½	87
Util Pow & Lt 5½s '47	76⅛	75½
Wabash RR 4½s '78	85	84⅞
Wabash RR 1st 5s '39	103⅝	103⅝
Warner Quinlan 6s '39	51	51
Warner Bros Pict 6s '39	41⅛	41
West Pa Pow 5s E '63	109⅝	109⅝
West Pa Pow 5s G '56	106	106⅛
West Shore 4s 2361	93⅜	93⅜
West Shore 4s 2361 reg	89⅝	89⅝
Western Electric 5s '44	106⅝	106⅝
Western Maryland 4s '52	78⅞	78
Western Maryland 5½s '77	92	92
Western Pacific 5s A '46	83	83
Western Union R E 4½s '50	101⅛	101⅛
Western Union 5s '51	100⅞	100⅛
Western Union col 5s '38	104	104
Western Union 6½s '36	108	107⅞
Western Union 5s '60	101	101
Wheeling Steel 4½s B '53	80	77⅞
Wheeling Steel 5½s '48	96½	95
Wilkesbarre & East 1st 5s '42	46½	46½
Willys-Overland 1st 6½s '33	100	100
Wilson & Co 1st 6s '41	93¼	93
Wis Cen gen 1st 4s '49	65¾	65¾
Wis Cen 4s S&D div '36	65⅞	65⅞
Youngstown Sheet 5s '78	100¼	100¼
Youngstown Sheet 5s '78 B	100¼	100

LIBERTY BONDS

	High	Low	Last May14	Last May13
3½s '47	102.15	102.13	102.15	102.16
1st 4¼s '47	103.90	103.90	103.90	
4th 4¼s '38	104.25	104.20	104.25	104.22
4th 4¼s reg	104.19	104.19	104.19	
US 3⅜s '43 June	102.30	102.29	102.30	
US 3⅜s '47	102.30	102.30	102.30	103.00
US 4s '54	109.00	109.00	109.00	108.29
US 4¼s '52	113.16	113.16	113.16	113.10

Quoted in thirty-seconds of a point. For example, read 102.8 as 102 8-32.

FOREIGN BONDS

	High	Low
Abtibi P&D 5s '53	50¼	50
Akershus 5s '63	96½	96½
Antioquia 7s A '45	52¼	52
Antioquia III 7s '57	48	48
Argentine Gov 5s '45	81¾	81¾
Argentine GGov 5½s '62	77½	77
Argentine Gov 6s June '59	82½	81½
Argentine Gov 6s Oct '59	82¾	81½
Argentine Gov 6s Sept '60	82½	81⅛
Argentine Gov 6s Oct '60	82⅝	82¼
Argentine Gov 6s Feb '61	82⅝	81⅝
Argentine Gov 6s May '61	82¼	82¼
Argentine Gov 6s '57 A	83	81⅛
Argentine Gov 6s '58 B	82	81⅛
Australia 4½s '56	52¾	52¾
Australia 5s '57	58⅞	58½
Austria (Gov) 7s '57	94⅜	93⅛
Austria (Gov) 7s '43	107½	107
Austria (Upper) 6½s '57	93⅝	90¾
Batavian Pet 4½s '42	93⅛	92⅞
Belgium (King) 6s '55	104⅝	104⅞
Belgium (King) 6½s '49	110½	110½
Belgium (King) 7s '55	115¾	115¾
Berlin (City) 6½s '50	85½	85½
Berlin Elec 6½s '51	82½	82
Berlin Elec 6s '55	76½	73¾
Bolivia (Rep) 8s '47	28	28
Brazil 6½s '26-'57	50¼	50
Brazil 6½s '27-'57	50¼	50
Brazil (US) 8s '41	65	63
Buenos Aires 6s '61 (Prov)	65½	64
Brisbane 5s '58	43	43
Bremen 7s '35	98	98
Buenos Aires (Prov) 6½s '61	64	64
Buenos Aires 6½s '55	81	81
Bulgaria 7s '67	70	70
Caldas (Rep) 7½s '46	60½	60½
Canada (Dom) 4½s '36	102½	102½
Canada (Dom) 4s '60	96⅝	95
Canad (Dom) 4s '52	106½	106⅝
Cauca Valley 7½s '46	60½	60½
Chile (Bank) 6s '61	64	62
Chile (Bank) 6¾s '61	70¼	70
Chile (Bank) 6s '62	66	66
Chile (Rep) 6s '60	67⅝	66
Chile (Rep) 6s Jan '61	68⅛	67⅞
Chile (Rep) 6s' 61	67	66
Chile (Rep) 6s '61 Sept	68	67½
Chile (Rep) 6s '62	68⅛	68
Chile (Rep) 7s '42	82½	82
Chile (Rep) 6s '63	68	68
Colombia Mtg Bk 6½s '47	54½	54
Colombia Mtg Bk 7s '46	61	61
Colombia Mtg Bk 7s '47	62	62
Colombia (Rep) 6s' 61 Jan	59½	58⅛
Colombia (Rep) 6s '61 Oct	58½	58
Copenhagen (City) 4½s' 53	96	95⅞
Copenhagen Tel 5s '54	100⅝	100⅜
Cordoba (Prov) 7s '42	70¼	70
Costa Rica (Rep) 7s '51	65½	65⅛
Cuba (Rep) 5½s' 53	97	97
Cuba (Rep) 5½s' 45	68	68½
Cundi (Rep) 6½s '59	58¼	56¼
Czechoslovakia (Rep) 8s B '52	109⅝	109⅞
Denmark (King) 4½s '62	97	97
Denmark (King) 5½s '55	101⅞	101⅞
Deutsche Bk 6s ctfs '32	100⅝	100⅛
Dominic (Rep) 5½s 1st '40	90	90
Dominic (Rep) 5½s 2nd '40	89¾	89¾
Dresden 7s '45	92½	91¾
Duke Price Power 6s '66	104¾	104⅝
Finland 5½s '58	81½	81
Finland (Rep) 6½s '56	89	89
Finnish A 6½s '54	89	88½
Finnish B 6½s '54	89⅝	88½
Frankfort 6½s '53	81	81
French (Rep) 7½s '41	125½	125⅝
German 7s '49	104½	104¼
Germ Cen Ag Bk 6s '38	85⅝	85⅝
Germ Cen Ag Bk 6s July '60	78	78
Germ Cen Ag Bk 6s Oct '60	77½	77
Germ Cen Ag Bk 7s '50	89	89
Germ Con Agr 6½s '58 rcts	75½	75
Germ El Pow 6½s '50	85¼	85¼
Germ Gen Elec 7s '45	101½	101½
Germ Gov Int 5½s '65	76⅝	76
Graz 8s '54	99	99
Haiti (Rep) 6s '52	90½	90½
Hansa 6s '39 ww	76	76
Hungary (King)s 7½s A '44	87½	87½
Hungary Ld Mtg 7½s '61	88	87½
Hungary Mun 7½s '45	101	101
Italian Pub Util 7s '52	96¼	96¼
Italy (King) 7s '51	100⅝	100⅝
Jap (Con Pwr) 7s '44	100	99⅞
Jap (Im Gov) 5½s '65	96⅛	96½
Jap (Im Gov) 6½s '54	103⅝	103⅝
Jugoslavia Bk 7s '37	82½	82½
Karstadt 6s '43	64	63⅝
Lombard El 7s '52 ww	93⅛	93⅛
Meridionale El 7s '57	101	101
Mex 4s small A '10	10⅛	10⅛
Milan (City) 6½s '52	89	88¾
Minas Geraes 6½s '58	37	36½
Minas Geraes 6½s '59	37	37
Montecatin 7s '37 xw	97½	97½
Montevideo (City) 6s '59	61	60
Montevideo (City) 7s '52	67¼	64⅝
New South Wales 5s '58	46	46
Nord Rys 6½s '50	107⅜	107⅜
North German Lloyd 6s '47	84⅝	84
Norway (King) 5s '63	101½	101¼
Norway (King) 5½s '65	103	103
Norway (King) 6s '43	105⅝	105¾
Norway (King) 6s '44	106⅛	106⅛
Norway (King) 6s '52	102⅝	102⅝
Norwegian El 5½s '57	99⅞	99⅞
Oriental Dev 5½s '58	85¾	85¼
Oriental Dev Ltd 6s '53	100	100
Oslo G&E 5s '63	99½	99½
Panama (Rep) 5s '63	84½	84½
Paris-Lyons-Med 6s '58	104⅜	104⅜
Paris-Lyons-Med int ctf 7s '58	106⅛	106⅛
Pernambuco (State) 7s '47	33	33⅝
Peru (Gov) 6s '61	22½	22½
Poland (Gov) 8s '40	69	69
Poland (Gov) 8s '50	83¼	83¼
Porto Ale (City) 7½s '66	37	37
Prussia 6½s '51	85½	85¼
Prussia 6s '52	79⅝	79⅝
Rhine Westphalia 6s '52	86	86
Rhine Westphalia 6s '53 ww	81¾	81
Rhine Westphalia 6s '55 ww	81½	81
Rhine Ruhr 6s '53	69¾	68⅛
Rio de Janeiro (City) 6½s '53	38	38
Rio de Janeiro (City) 8s '46	58	58
Rio G du Sul (State) 6s '68	36	35¼
Rio G do Sul (State) 7s '67	36	35⅝
Rome (City) 6½s '52	90¼	90
Royal Dutch 4s '45 ww	88½	88⅜
Salvador (Rep) 8s '48	104⅝	104⅝
Sante Fe (Prov) 7s '42	71½	71½
San Paulo (City) 6½s '57	40¼	40¼
Sao Paulo (State) 7s '56	44¾	44¾
Sao Paulo (State) 7s '40	73½	73
Sao Paulo (State) 8s '36	60⅝	60⅝
Sao Paulo (State) 8s '50	45	44
Saxon Pub Wks 7s '45	89	88½
Saxon State 7s '45	89¾	89¾
Serbs Cro & Slov 7s '62	82	82
Serbs Cro & Slov 8s '62	90½	90½
Shinyetsu El Pw 6½s '52	92	91½
Siemens 6½s '51	99½	99
Silesia Elec Corp 6½s '46	91½	91½
Silesia (Prov) 7s '58	61⅝	61¼
Styria (Prov) 7s '46	94⅝	94¾
Sweden (King) 5½s '54	105	105
Toho Elec Pow 6s '32	100⅛	100¼
Tokyo (City) 5½s '61	95	95
Tokyo Elec Lt 6s '53	87⅝	87¼
Tyrol 7s '52	94½	94½
Tyrol 7½s '55	99	99
U K Gt Br & I 5½s '37	107⅛	107
Uni Stl W 6½s A '47	76⅝	76½
Uni Stl W 6½s A '51	76⅝	76½
Unterelbe 6s '53	80	80
Uruguay (Rep) 6s '64	66	66
Uruguay (Rep) 6s '60	67	66
Vienna 6s '52	87⅞	87¼
Warsaw 7s '58	61⅛	60⅝
Westphalia El 6s '53	74	74
Wurttemberg 7s '56	91⅛	91⅛
Yokohama (City) 6s '61	99⅝	99⅝

MANY CONCERNS AMPLY COVER BOND INTEREST

Issues in Strong Position Represent Companies in Nearly All Fields

A substantial number of concerns engaged in practically every field of industrial activity in 1930 showed wide earnings coverage for funded debt requirements.

In several instances where bond issues are outstanding in only small amount, fixed charges were earned by margins sufficient to indicate ability of the company to pay off its bond issues many times over during the year, if it so chose and the obligations were callable.

Notable among those are General Electric, interest on whose sole funded debt of $2,000,000 3½s was covered about 193 times, compared with 157 times in 1929, and Corn Products Refining, whose even smaller total debt of $1,775,000 first 5s required an outlay of $90,000, which was earned about 139 times.

But eliminating those conspicuously well-safeguarded bonds, whose requirements form only a minor proportion of operating charges and whose close concentration in investment hands and relatively small yields do not attract the average investor, there remain a substantial number of issues yielding 4½ per cent to 6 per cent, or more.

Strong Liquid Positions

The wide margins of interest coverage are augmented in several instances by unusually strong liquid positions in comparison with funded debt. General Electric's working capital at the close of 1930, for instance, was approximately $202,000,000, compared with $2,000,000 funded debt. Crane Company, whose bonds were brought out last year, had net current assets of $53,700,000, while funded debt was only $12,000,000.

Others possessing strong current positions at the end of last year include Allis-Chalmers, with working capital of $29,745,000 and funded debt of $13,900,000; Corn Products Refining, with working capital of $53,200,000 and $1,775,000 funded debt; American Smelting & Refining, with $69,900,000 working capital and $36,198,000 funded debt, all but a fraction of which comprises the 5s of 1947; and Union Oil of California, whose funded obligations of $34,200,000 compared with $61,800,000 net current assets. A number of others likewise showed bond debt covered by net current assets alone.

Frick Coke Company 5s of 1932-44, Illinois Steel 4½s of 1940, and Tennessee Coal, Iron & Railroad 5s of 1951, the two assumed and guaranteed by and the latter a subsidiary of the Steel Corporation, which last year covered its funded debt charges approximately 17 times, compared with 13 times in 1929, are others holding good positions. About $6,300,000 of the Frick Coke bonds are outstanding. They were offered in 1911, and their current market price is around par.

Illinois Steel 4½s, outstanding in amount of $18,500,000, are listed on the New York Stock Exchange and currently sell at a premium to yield about 4 per cent to maturity. They were offered originally in 1912.

Tennessee Coal, Iron & Railroad 5s of 1951, also traded in on the New York Stock Exchange, are outstanding in amount of $11,500,000 and have a current market of around 106 to yield 4.50 per cent.

Were it not that the Tennessee and Frick issues are non-callable prior to maturity, the Steel Corporation undoubtedly would have taken care of them in its major bond redemption of 1929. They are being bought in by it whenever they can be acquired.

Tabulated Comparison

The accompanying table is a compilation of industrial bonds, showing amount of issue outstanding, interest coverage for last year and 1929, call price, current market and yield:

Issue	Amount	Int times earned 1930	Int times earned 1929	Call price	Cur. mkt.	Yield
Gen El 3½s '42	$2,000,000	193.3	157.1	105	96½	4⅝
Corn Pr Ref 1st 5s 1934	1,775,000	139.3	139.2	105	103⅝	3.8
*Rwy Exp Agcy 5s 1932-49	29,600,000	64.0	89.8	†105	102	4.7
Procter-Gamble 4½s 1947	10,700,000	b47.4	40.2	105	102⅝	4.26
Comp-Rec-Tab 6s 1941‡	3,000,000	45.7	34.4	105	106½	a2.5
Gen Bak 5½s '40	5,300,000	21.6	....	102½	94½	6.3
Caterpillar Tr 5s '35	10,000,000	16.2	....	102	98½	5.4
Sun Oil 5½s '39	8,300,000	15.5	15.1	101½	100	5½
*War Br 5½s '37	2,300,000	15.3	13.6	103½	90	7.6
*Ham-Am Line 1st 6½s '31-40	5,000,000	15.2	5.5	101	97	7.2
Pur Bak 5s '48	7,500,000	12.7	12.7	105	94	5.5
Amer Ice 5s '53	5,700,000	12.0	12.6	102½	82	6.5
Kresge Co 5s '45	2,000,000	10.3	....	100½	101½	a2.9
Crane Co 5s '40	12,000,000	10.1	....	102½	102¾	4.3
*Tidewater Assoc Tr 5s '37‡	1,300,000	10.1	15.1	102¼	97½	5.2
Assoc Oil 6s '35	11,900,000	9.4	10.0	102½	103	4.2
*Hol (Mich) Pur 6s '36	2,600,000	8.9	11.4	101½	100	6
*Spang, Chalfant 1st 5s '48	8,500,000	8.7	11.7	105	95½	5.2
Gen Refrac 5s '33	5,000,000	8.8	....	100½	99⅝	5.2
Un Oil Cal 6s '42	8,900,000	8.4	16.5	nc	102	5.6
M. A. Hanna 6s '34	4,900,000	8.4	8.3	101	100¼	5.9
Hum Oil & Refin 5½s 1932	23,500,000	7.9	13.6	102½	102¼	3.1
Nat Dairy Prod 5¼s 1948	79,400,000	7.8	8.6	103½	102	5
Am Chain 6s '33	4,500,000	7.4	9.4	105	101½	5
Amer Sm & Ref 5s '47	36,100,000	7.1	12.6	100	103¼	4.7
Inland Steel 1st 4½s '78	28,000,000	6.9	11.2	102½	93⅝	4.8
Allis-Chal 5s '37	13,900,000	5.4	6.3	102½	101½	4.7

*Not listed on New York Stock Exchange or Curb. †Not callable before 1939. ‡Guaranteed by Tidewater Associated Oil. ncMeans not callable. §Now International Business Machines. aYield to next callable date. bYear ended June 30, 1930.

A WINDOW in WALL STREET

An International Matter

WALL STREET knows today what apparently it could not guess yesterday. Conjecture was busy with the question as to whether the Bank of England would reduce its discount rate or continue it at 3 per cent. The English bank rate was announced this morning at 2½ per cent. It seems not likely that the British rate could have been reduced had not the New York Federal Reserve Bank been pursuing a thoroughgoing easy-money policy. In this connection, bankers' acceptance bills at New York were put on a 1 per cent basis yesterday. It is felt to be clear that New York is doing everything possible to discourage gold from moving in its direction—by putting money rates so low that they will not attract gold. This policy is expected to result in an easier credit situation abroad, which may prove a stimulant to European industry and trade.

A 1½ Per Cent Loan

Ninety thousand dollars gathered in mass meeting in the Bay State the other day and voted to work for the State for a wage of 1½ cents each a year. This is the lowest pay dollars have ever received in Massachusetts, so far as could be learned. But the dollars were glad to get the work offered them in a construction project on the Revere Beach Parkway. Those inclined to voice discontent with their low wages recalled that only two years ago dollars no better than they were able to make 5½ cents a year working for the same State. There were other dollars among the 90,000, however, that had not been hibernating in bank vaults the last several months. These pointed out that wages of dollars had been low for a long time, and that for some time to come they would probably remain so. One thing for which employers of dollars should be grateful, they said, was that dollars worked as well for little pay as for much.

The Prosperous "One Hundred"

The "400" appears to have become a thing of yesterday numerically. Socially it has grown to a figure above 8000, even according to 1931-style Ward McAllisters. But the ranks of the industrially select have dwindled this last year or so. One hears that nobody is making money. Actually, however, at least 100 companies, considered in a survey by a prominent statistical organization, made more money in 1930 than in 1929.

The Rediscount Rate

Much is heard on the probable effects of the lower rediscount rate announced by the New York Federal Reserve Bank. People who most of the time have other things to think about may be interested to know not only what the effects will be but what the rediscount rate is. When money is borrowed at a bank, the borrower is obliged, of course, to place in the hands of the bank written evidence that the loan has been made. This may be in the form of a promissory note, a bill, an acceptance or some other variety of "paper." The bank may deduct its interest on the loan at the time the loan is made. This act is called "discounting." The bank, having "bought" the note from the borrower, may resell it. For instance, a Federal Reserve "member" may resell its "paper" to a Federal Reserve bank. In this event the Federal Reserve bank will give the "member" money for a bill or note, minus a certain amount for interest. This second deduction is called the "rediscount" rate.

C. W. M.

CONSOLIDATED GAS OF BALTIMORE

BALTIMORE, May 14—Industrial power sales of Consolidated Gas, Electric Light & Power Co. of Baltimore, exclusive of power supplied to Bethlehem Steel and Baltimore Copper Smelting Co., were 36,860,418 kilowatt hours in April, a decline of 9.13 per cent from 38,461,621 for April, 1930. Sales of gas in April for industrial and commercial purposes were 272,088,100 cubic feet, compared with 276,949,000 in April, 1930, a gain of 8.83 per cent.

New York Curb

By the Associated Press

INDUSTRIALS

Sales (in hundreds)		High	Low	12:30
3	Affiliated Prod	19	18⅞	18⅞
1	Allied Mills	5	5	5
30	†Alum Co Am	143	143	143
5	Am Br Bev Pd	6½	5⅝	6½
2	Am Capital B	4⅛	4	4
2	Am Cities P & L B	7⅞	7⅞	7⅞
8	Am Com Pow A	13⅝	13⅜	13⅝
2	Am Cyan B	7⅝	7⅛	7⅛
1	Am Equities	4	4	4
1	Am & Fgn Pow war	18⅞	18⅞	18⅞
2	Am Founders	3⅝	3½	3⅝
1	Am Light & Trac	41½	41½	41½
9	Am Sup Power	12⅝	12⅛	12⅛
7	Am Ut & Gen B vtc	3	2⅞	3
1	Am Ut & Gen pf	20⅛	20⅛	20¼
3	Appalach Gas	5	5	5
5	Ark Nat Gas A	4⅝	4⅝	4⅝
2	Ark Nat Gas pf	6⅞	6⅝	6⅞
†25	Asso G&El ctfs	85¼	85¼	85¼
3	Asso Gas&El A	19¼	19	19
1	Asso Ray pf cod	57¼	57¼	57¼
1	Atl Cst Fish	3⅞	3⅞	3⅞
3	Atlas Ply	7⅛	7	7
	B			
1	Bahia Corp	1½	1½	1½
†25	Baumann (L) pf	68⅞	68⅞	68⅞
1	Benef Ind Loan	15½	15½	15½
8	Blue Ridge	3⅞	3⅞	3⅞
1	Blue Ridge cvt pf	34	34	34
3	Bklyn Shoe	½	½	½
5	Braz Tr & Lt	15½	15½	15½
	C			
1	Can Marc Wireless	2⅝	2⅝	2⅝
3	Cent Pub Ser A(10%a)	14⅝	14½	14⅝
1	Cent Pub Ser Del	11⅞	11⅞	11⅞
5	Cent St El (10%f)	9⅛	9	9
1	Centrif Pipe (.60)	6	6	6
3	Chath Ph Al nv (1)	13¾	13¾	13¾
41	Cities Service (.30a)	14½	14¼	14½
4	Cities Serv pf (6)	79⅝	79⅝	79⅝
1	Claude Neon Lts	5⅛	5⅛	5⅛
2	Colon Oil	1¼	1¼	1¼
2	Com & So war	1⅜	1⅜	1⅜
1	Com Wat Ser (.12½a)	11¼	11¼	11¼
2	Comstock Tun	¾	11/16	¾
2	Cons Cop Min	2⅝	2⅜	2⅝
1	Cons Gas Util A (2.20)	13¼	13¼	13¼
†50	Cont Shares pf B	22	22	22
21	Cord Corp	12	11⅞	11⅞
20	Creole Pet	2	2	2
3	Crocker & Wheel	10¾	10½	10½
	D			
1	Dayton Airpl	⅞	⅞	⅞
3	Deere & Co	30⅞	30⅛	30⅛
4	De Forest	4⅛	3⅞	3⅞
4	Duquesne Gas	3	2¾	2⅞
	E			
2	East States Pow B	14	14	14
†25	Educat Pict pf	30	30	30
79	El Bond & Sh	42⅛	41⅝	42
2	El Pow Assoc A	14⅛	14	14
4	El P&L opt war	22¼	22	22
1	Europe El deb rts	2¼	2¼	2¼
	F			
1	Federated Cap	1⅞	1⅞	1⅞
1	Ford M France (.28e)	7⅞	7⅞	7⅞
5	Fox Theater A	3	3	3
	G			
1	Gen G&E cv pf B (6)	62	62	62
6	Gen Th Eq cv pf (3)	6	5¾	5¾
4	Golden Center Min	1⅛	1	1⅛
4	Golden State Milk	20	20	20
1	GGoldman Sachs	7⅝	7⅝	7⅝
	H			
5	Hall Lamp	5⅞	5¾	5¾
31	Hap Candy St A	2	1⅞	2
	I			
100	†Ill Pow & Lt $6 pf	93	92⅞	92⅞
5	Imy Oil Can	12⅝	12½	12½
7	Internat Pet	12	11⅞	11⅞
5	nIter Util B	7	7	7
	K			
†100	Kings Co Lt D pf	99⅝	99½	99⅝
	L			
1	Lake Shore Mines	28⅛	28⅛	28⅛
2	Lerner Stores	28	28	28
1	Lib McN & Lib	10	10	10
	M			
2	Mavis Bott A	2¾	2¾	2¾
1	May Radio & Telev	10⅛	10⅛	10⅛
2	Mead Johnson	91	91	91
2	Memphis Nat Gas	9⅝	9⅝	9⅝
1	Metro Ed pf	96	96	96
26	Mid West Util	19	18⅞	19
2	Midvale Co	55	55	55
3	Mo Kans Pipe L	5¾	5¾	5¾
1	Mo Kans P L B vtc	⅜	⅜	⅜
2	Moss Gold Mines	7/16	⅜	7/16
	N			
2	Nat Fuel & Gas	20½	20½	20½
5	Nat Investors	4¾	4¾	4¾
1	Nat Short T Sec A	18¾	18¾	18¾
1	National Trans	13¼	13¼	13¼
1	Nat Un Rad	2½	2½	2½
†50	New Eng T & T	136	136	136
1	Newmont Min	33¼	33¼	33¼
1	Niag Hud Pow	10⅞	10¾	10⅞
2	Niag Shares Md	8	7¾	8
1	Nipissing Mines	1⅛	1⅛	1⅛
	O			
5	Ohio Cop	⅜	⅜	⅜
1	Overseas Sec	2⅝	2⅝	2⅝
	P			
5	Pandem Oil	5-16	5-16	5-16
†200	Parker Rust-Proof	97½	96	96
3	Pennroad Corp	5⅝	5⅝	5⅝
1	Peo Lt Pow A	18½	18½	18½
4	Perryman Elec	2⅜	2	2⅜
5	Pilot Radio A	20⅝	20¼	20¼
†50	Pitts Lake Er Ry	99¾	99¾	99¾
1	Pitts Pl Glass	33	33	33
1	Plymouth Oil	9	9	9
1	Prod Roy	1⅞	1⅞	1⅞
1	Prudential Invest	10⅝	10⅝	10⅝
†50	Prudential Inv pf	87	87	87
3	Pub Ut Hold war	¾	¾	¾
2	Pub Ut Hold xw	4¼	4¼	4¼
†10	Pug Sd Pow 6% pf	99⅛	99⅛	99⅛
†10	Pure Oil pf	65⅝	65⅝	65⅝
1	Pyrene	6¼	6¼	6¼
	R			
1	Radio Products	1⅛	1⅛	1⅛
1	Roan Ant Cop	12	12	12
1	Rock L & P tr ctf	16	16	16
3	Rossia Intl	3½	3½	3½
	S			
2	St Regis Paper	13¾	13¾	13¾
1	Saxet Co	11⅛	11⅛	11⅛
2	Sec Corp Gen	19⅛	19⅛	19⅛
2	Seiberling Rub	8½	8½	8½
5	Selected Indust	3¾	3¾	3¾
1	Shawinig W & P	43½	43½	43½
1	Shenandoh	5¾	5¾	5¾
1	Shenandoah pf	31	31	31
1	Silica Gel ctf	5¾	5¾	5¾
1	So Am G & Pl	1⅛	1⅛	1⅛
20	Southern Corp	3	3	3
2	So Nat Gas	7¾	7½	7¾
5	South Penn Oil	13½	13½	13½
50	†Sowest Bell Tel pf	121¼	121¼	121¼
6	*Stand Oil Ind	26⅛	26⅛	26⅛
1	Starrett pf	15⅛	15⅛	15⅛
2	Stutz Mot Am	24½	24	24½
1	Swift & Co	27	27	27
	T			
2	Taggart Corp	8½	8½	8½
4	Teck Hugh Gold	7⅞	7⅞	7⅞
4	Trans Lux D Pic A	8½	8⅜	8⅜
3	U S Elec Pow	4¾	4¾	4¾
1	Tri Utilities	18	18	18
	U			
1	United Chemicals	10⅛	10⅛	10⅛
1	Unit Chem ptc pf	21½	21½	21½
13	United Corp war	9¾	9½	9½
7	Unit Founders	6⅝	6¼	6⅝
24	United Gas	7	6⅞	7
58	Un Lt&Pwr A	22¼	20¾	21
2	Unit Milk Prod	1¼	1¼	1¼
25	†Utah P & L pf	107⅞	107⅞	107⅞
1	Util Pow & Lt	7⅞	7⅞	7⅞
	V			
1	Vacuum Oil	33⅞	33⅞	33⅞
	W			
1	Wil-Low Cafet	4⅞	4⅞	4⅞

CURB DOMESTIC BONDS

(Sales in $1000)

Sales		High	Low	12:30
5	Ala Pow 4½s'67	9⅜	99⅜	99⅜
11	Alumin Co 5s'52	105	104¾	104¾
1	Am Cmwlth Pow 6s'40	73	73	73
27	Am G&E 5s 2028	100⅝	100½	100½
31	Am Pow&L 6s 2016	106⅜	106	106⅜
6	Am Roll M 5s'48	85¼	85¼	85¼
2	Am Roll M 4½s'33	95½	95½	95½
5	Appalach Gas 6s'45	62	62	62
3	Appalach Gas 6s'45 B	51¾	51½	51½
7	Appalach Pow 5s'56	104	103⅞	104
3	Appalach Pw 6s 2024 A	105¼	105¼	105¼
2	Asso Elec 4½s'53	90⅞	90⅞	90⅞
6	Asso G&E 5s'50	76	75⅞	76
22	Asso G&E 5s'68	74¾	74⅜	74⅜
1	Asso G&E 4½s'48 xw	77½	77½	77½
22	Asso G&E 4½s'49 C	71½	71¼	71¼
10	Assoc Tel Ut 5½s'44C	86½	86½	86½
1	Bell Tel Can 5s'60 C	106¾	106¾	106¾
1	Bene Ind Loan 6s'46	98½	98½	98½
35	Bost & Me 4¾s'61	97½	97¼	97½
2	Can Cement 5½sA'47	99½	99½	99½
1	Can N Ry Eqp 4½s'56	102¾	102¾	102¾
7	Caterp Trac 5s'35	99	98¾	98¾
2	Cent Ill El&G 5s'51	96¼	96¼	96¼
3	Cent P&L 5s'56	95	95	95
7	Cent Pb Serv 5½s'49	75½	75	75½
10	Cent St P&L 5½s'53	75	75	75
6	Chic Dist El 4½s'70A	94½	94½	94½
6	Cities Ser 5s'66	67¾	67¾	67¾
50	Cities Ser 5s '50	70	69⅝	69⅝
2	Cities Ser G 5½s '42	70¾	70¾	70¾
5	Cities Ser G P 6s '43	83½	83½	83½
3	Cities Ser P 5½s '52	79⅝	78½	78⅝
2	Cleve El Ilum 7s '41	105⅞	105⅞	105⅞
1	Cleve Term Blg 6s '41	75	75	75
2	Cons GasBalt5½sE'51	108½	108½	108½
1	Cons G Ut 6½s '43 A	62	62	62
1	Cons G Ut 6s '43 A	68½	68½	68½
12	Cont G&El 5s '58 A	86⅝	86½	86½
4	Cudahy Pack 5 '46	103⅝	103⅝	103⅝
1	Cudahy P 5½s '37	99½	99½	99½
3	Denv&Salt L 6s '60	51½	51½	51½
5	Detroit C Gas 5s '50 B	104¼	104⅛	104¼
6	Duquesne Gas 6s '45	44⅝	44	44
7	E Util Inv 5s '54 A	60⅝	60½	60½
1	Elec Pw&Lt 5s 2030	87½	87½	87½
1	Empire G&R 5½s '42	69	69	69
5	Empire Dist El 5s '42	94¾	94¾	94¾
4	Firestone Cot M 5s '48	82	82	82
17	Fla Pw&Lt 5s '54	89½	89¼	89¼
4	Gatineau Pow 5s '56	92	91⅞	91⅞
2	Gatineau Pow 6s '41	82	82	82
5	Gatineau Pow 6s '41 B	81	81	81
1	Gillette 5s '40	94½	94½	94½
1	Glidden Co 5½s '35	90⅝	90⅝	90⅝
4	Grand (FW) 6s '48	79	79	79
11	Gulf Oil Pa 5s '47	100⅜	100⅜	100⅜
14	Gulf Oil Pa 5s '37	101⅝	101⅝	101⅝
5	Gulf St Ut 5s '56 A	101½	101½	101½
7	Houst Lt & P 4½ '78D	98⅝	98⅝	98⅝
6	Hygrade Fds 6s '49 A	53½	53½	53½
4	Ill Pow & Lt 6s A '53	105	105	105
1	Ill Pow & Lt 5½ '57	94½	94½	94½
7	Ill Pow & L 5s C '56	98¾	98¾	98¾
1	Ind P & L 5s '57 A	103⅝	103⅝	103⅝
2	Insull Ut Inv 6s '40 B	84⅛	84⅛	84⅛
1	Interl Sec Am 5s '47	76	76	76
2	Inters Pow 6s '52	73½	73½	73½
1	Inters Podw 5s '57	84	84	84
1	Iowa-Neb L&P 5s '57	96⅞	96⅞	96⅞
20	Iowa-Neb L&P 5s '61B	96½	96½	96½
5	Iowa Pub Ser 5s '57	97¾	97¾	97¾
9	Jersey C P&L 5s '47B	103⅛	103⅛	103⅛
1	Iowa So Ut Del 5sA'50	93	93	93
1	Jersey C P&L 5½'45A	104	104	104
1	Kim Clark 5s A '43	98½	98½	98½
5	Kop Gas & C 5½s '50	103¼	103¼	103¼
2	Leh P S 6s 2026 A	105	105	105
5	Long Isl Lt 6s '45	105	105	105
14	Louis P & L 5s '57	102	101½	102
3	Manit Pow 5½s '51 A	92	92	92
4	Mass Gas 5½s '46	105	105	105
1	Mass Gas 5s '55	102	102	102
2	Mid West Util 5s '33	98½	98½	98½
2	Mid West Util 5s '35	96½	96½	96½
3	Minn G Lt 4½s'50	94¾	94½	94½
1	Minn P&L 4½s'78	96¼	96¼	96¼
1	Miss Riv Pw 5s'51	105⅛	105⅛	105⅛
5	Miss Pw&Lt Co 5s'57	97½	97½	97½
1	Mont LH&P 5sB'70	106	106	106
5	Narragansett 5s'57	102⅞	102⅞	102⅞
11	Nat Pw&Lt 5s 2030 B	91¼	91	91¼
9	Nat Pub Serv 5s'78	70½	70½	70½
2	Nat Steel 5s'56	99¼	99¼	99¼
3	Nebr Pow 6s A 2022	111½	111½	111½
11	Nevaad Cal El 5s'56	93	92⅝	92¾
113	N Eng G&E 5s'50	93	92	92⅝
7	N Eng Gas&El 5s'48	93	92¾	93
6	N Eng Pow 5s	88	88	88
1	N Eng Gas&El 5s'47	93¾	93¾	93¾
5	N Orl Pub Ser 4½s'35	94¼	94¼	94¼
10	N Y Pw&Lt 4½s'67	99⅝	99⅝	99⅝
10	N Ind Pb Serv 4½s'70E	99	99	99
10	N Oh Pw&Lt 5½s'51	104¼	104¼	104¼
7	N Oh Tract&Lt 5s'56	101	101	101
2	N State Pow 4½s'40	102¾	102¾	102¾
16	N State Pow 4½s'61	98¾	98¾	98¾
7	Ohio Edison 5s'60	104½	104	104
8	Pac Gas&El 4½s'57 E	101	101	101
10	Pac G&E 4½s'60 F	100½	100½	100½
1	Pac G&E 5½s'52 C	106⅜	106⅜	106⅜
1	Pac G&E 6sB'41	112⅜	112⅜	112⅜
2	Pac P&L 5s'55	99⅞	99⅞	99⅞
3	Pac West O 6½s'43	64¾	64¾	64¾
10	Penn C P&L 4½s'77	96¼	96⅛	96¼
11	Penn Dk&Ware 6s'49	72½	72½	72½
1	Penn Oh Ed 6s'50 xw	104	104	104
1	Penn Oh Ed 5½s'59 B	103	103	103
1	Penn Oh P&Lt 5½'54A	104¼	104¼	104¼
10	Penn P&L 4½s'81	98⅛	98⅛	98⅛
2	Penn Tel Corp 5s'60 C	102⅜	102⅜	102⅜
4	Potomac Ed 5s '56 E	103⅝	103⅝	103¼
6	Poto Edis 4½s '61 F	97¼	97¼	97¼
20	P Ser Ill 4½s '78 D	98⅛	98⅛	98⅛
35	P SerNLil 4½s '80 E	98⅛	98⅛	98½
21	P Ser N Ill 4½s '81 F	98⅝	98⅝	98⅝
35	P S N Hamp4½sB '57	100⅜	100⅜	100⅜
2	Pug Sd P&L 5½s '49	103½	103½	103½
2	Pug S P&L 5s '50 C	101	101	101
3	Roch Cent Pow 5s '53	74	73¾	73⅞
1	San Ant P S 5s '58 B	101¾	101¾	101¾
8	Saxet Corp 6s 45 A	93	92	92
5	Shaw W&P 4½s '67 A	98½	98	98
17	Shaw W&P 4½s '70 D	97½	97½	97½
31	SEP&L 6s 2025 A xw	105¼	105	105
8	South Cal Ed 5s '51	105½	105¼	105½
28	So Cal Ed 5s '54	105½	105½	105½
5	So Col Gas 5½s '52 B	104	104	104
5	So Nat Gas 6s '44	75⅝	75⅝	75⅝
1	S'w G&E 5s '57 A	96¾	96¾	96¾
3	Stand G&E 6s '35	102	102	102
10	Stand G&E 6s '51	101	101	101
5	Stand G&E 6s '66	100¾	100¾	100¾
31	Stand P&Lt 6s '57	98⅞	98½	98½
2	Swift & Co 5s '40	101¾	101¾	101¾
10	Tenn Pub Serv 5s '70	99⅜	99⅜	99⅜
3	Tex El Serv 5s '60	101⅜	101⅜	101⅜
1	Tex Gas Util 6s '45	54	54	54
2	Tex P & Lt 's '56	102¼	102¼	102¼
10	Tri Util 5s '79	40½	40⅛	40⅛
2	Un Gulf Corp 5s '50	101¾	101¾	101¾
1	Un Lt &P 6½s '74	99⅞	99⅞	99⅞
3	Un Lt & P 6s '75	94	94	94
28	U S Rub 6s '33	83⅝	83½	83⅝
1	Vanadium Corp 5s '41	92¾	92¾	92¾
2	Virg El Pow 5s '55 A	104½	104½	104½
4	Virg Pub Ser 5½s '46	96⅝	96⅝	96⅝
1	Warren Bros 6s '41	94¾	94¾	94¾
5	West Pa 5s 2030	88⅞	88⅞	88⅞

CURB FOREIGN BONDS

Sales		High	Low	12:30
2	Bogota Mtg Bk 7s'47 n	55½	55½	55½
1	Cauca Val 7s'48	45	45	45
2	Danish Con 5½s'55	101½	101½	101½
1	Europ El 6½s'65 xw	74⅛	74⅛	74⅛
4	Finland R M Bk 6s'61	82	82	82
10	Ger Cons Mun 7s'47	85⅞	85½	85⅞
10	Ger Cons Mun 6s'47	76⅝	75⅝	75⅝
5	Guan&W RR 6s'58 A	27½	27½	27½
1	Hanover St 6½s'49	80	80	80
4	Isarco Hyd El 7s'52	88	88	88
3	It Sup Pw 6s'63 A xw	71	71	71
1	MendozaPr 7½s '51	54	54	54
1	RuhrGas 6½s '53A	79½	79½	79½
1	RuhrHousing6½s'58	76	76	76
1	Santiago Chile 7s '49	75	75	75
2	SaxonPbWks 5s '32	96½	96½	96½
1	Un Indust 6½s '41	87	87	87

† Actual sales. A Plus extra. B Plus 10 per cent in stock. E Paid last year. F Payable in stock. G Partyl extra. WI When issued. WW With warrants. XW Without warrants.

COMMODITY PRICES

SPECIAL FROM MONITOR BUREAU

NEW YORK, May 14—Following are commodity prices quoted on the floor of the New York Produce Exchange, and comparisons with last week and a year ago:

	Today	WkAgo	YrAgo
Wheat, No. 2 red	$.93	$.93¼	$1.25
Corn, No. 2 yellow	.73⅝	.76⅝	.96⅛
Oats, No. 2 white	.40	.39¾	.54½
Flour	4.80	4.70	5.85
Beef, family	16.00	16.00	27.50
Pork	33.50	24.50	32.00
Lard	.0875	.0890	.1083
Cotton, mid-up	.0975	.0980	.1636
Zinc	.0335@40	.0325	.0460
Iron	17.30	17.76	20.76
Steel, bil Pitt	30.00	30.00	33.00
Copper	.09	.09	.13
Tin	.2315	.2325	.3265
Rubber	.0637½	.0637½	.1430
Sugar	.0440	.0440	.0400
Lead	.0375	.0400	.0540
Print cloth	.0400	.0400	.0525

LONDON QUOTATIONS

LONDON, May 14 (AP)—Consols for money today were 59⅛. De Beers was 3⅝. Rand Mines 2⅝. Money was 1½ per cent. Discount rates on short bills and three months 2¼ per cent.

CALLS $2,500,000 BONDS

American Sugar Refining Company board has authorized redemption, on July 1, of $2,500,000 in principal amount of the company's $30,000,000 issue of 6 per cent gold bonds due in 1937. The call price is 102½.

Outdoor feeling for indoor scalps

Try a piney Packer shampoo (and bath)

To capture a true breath of the woods, try a shampoo with Packer's Tar Soap. Here's the famous soap that brings fresh, bracing cleanliness to scalps that live inside hats and in dust-filled air.

When you pile up the rich piney lather, rub it well into your scalp. Notice the pleasant little tingle that says "clean." And when the last Packer bubble has chased away in the rinse, notice too how refreshed and invigorated your scalp feels . . . And to baths,



Packer's Tar Soap

brings a touch of luxury. Such lather! Bubbles and crests of pine-fragrant foam decorate you all over in no time at all. Take Packer's with you into your tub or shower and enjoy a new experience in baths.

As a special convenience, Packer's Tar Soap comes in a grand little metal box that's very handy in the locker room or on your travels.

Packer's Tar Soap

Sample Cake 10¢



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Great estates have been built on this simple principle—"Buy Well and Hold On." America is progressive. Records going back nearly one hundred years show that investments in arbitrary selections of common stocks have steadily increased in value.

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MONEY MARKET

Current quotations follow:

	Boston	New York
Call loans—renewal rate	2½%	1½%
Commercial paper	2½@3	2¼@2½
Collateral loans	5	5
Time loans—		
Sixty-ninety days	1½@2	1½@2
Four to six months	2 @2½	2 @2¼

	Today	Last Previous
Bar silver in New York	28⅜c	28⅜c
Bar silver in London	13 1/16d	13 1/16d
Bar gold in London	84s11¼d	84s10½d

Acceptance Market

30 days	1⅛@1⅛
60 days	1¼@1⅛
90 days	1¼@1⅛
4 months	1⅜@1¼
5 months	1½@1⅜
6 months	1½@1⅜

Leading Central Bank Rates

The 12 Federal Reserve banks in the United States and banking centers in foreign countries quote the discount rates as follows:

Atlanta	3½	Bombay	7½
Boston	2	Budapest	5½
Chicago	2½	Calcutta	7
Cleveland	2½	Copenhagen	3½
Dallas	3	Helsingfors	6
Kansas City	3½	Lisbon	7½
Minneapolis	3½	London	2½
New York	1½	Madrid	5½
Philadelphia	3	Oslo	4
Richmond	3½	Paris	2
San Francisco	3	Prague	4
St. Louis	2½	Riga	6
Amsterdam	2½	Sofia	9
Athens	8	Rome	5½
Berlin	5	Stockholm	3
Berne	2	Tokyo	5.11
Bucharest	8	Vienna	5
Brussels	2½	Warsaw	7½

Foreign Exchange Rates

Current quotations of foreign exchanges compare with the last previous figures as follows:

Europe			
Demand	$4.86	$4.86½	$4.8665
Cables	4.86 1/16	4.86 1/16	4.8665
France—franc	.0391 1/16	.0391¼	.0392
Belgium—belga	.1391½	.1391	.139
Italy—lira	.0523 1/16	.0523 1/16	.0526
Germany—mark	.2382	.2382¼	.2381
Austria—schill'g	.1407	.1407⅝	.1407
Cz'ch'via—crown	.0296⅛	.0296⅛	.0296
Denmark—krone	.2677⅛	.2676½	.268
Finland—finm'rk	.0252	.0252	.0252
Greece—dr'chma	.0129⅝	.0129⅝	.193
Holland—florin	.4017½	.4016¼	.402
Hungary—pengo	.1744½	.1745	.1749
Norway—krone	.2678	.2676⅝	.268
Poland—zloty	.1122	.1122	.1122
Port'gal—escudo	.0450	.0450	1.0008
Rumania—leu	.0059⅝	.0059⅝	.193
Spain—peseta	.1006	.0998	.193
Sweden—krona	.2681¼	.2680½	.268
Switz'land—franc	.1927	.1927	.193
Jugoslavia—dina	.0176⅛	.0176⅛	.193
Far East			
Hong Kong—dol	.2462½	.2446	*
Shanghai—tael	.3112½	.3100	*
India—rupee	.3620	.3620	.3650
Japan—yen	.4941	.4941	.4984
Phil Islnds—peso	.4975	.4975	.50
Sts Stlments—dol	.5625	.5625	.5678
South America			
Argentina—peso	.3132	.3130	.4245
Brazil—milreis	.0650	.0650	.1196
Chile—peso	.1204	.1204	.12125
Colombia—peso	.9663	.9662	.9737
Peru—pound	.2800	.2785	.40
Uruguay—peso	.6250	.6250	1.0342
North America			
Canada—dollar	.99 31-32	.99 31-32	1.00

*Par unsettled.

Public Utility Earnings

FEDERAL LIGHT & TRACTION CO.

	1931	1930
March gross	$691,084	$707,179
Net aft tax & chgs	179,103	192,074
12 mos gross	8,359,614	8,436,373
Net aft tax & chgs	2,275,131	2,369,309
*Surp af pf divs of subs	2,088,080	2,093,193

*Before depreciation.

ROYAL DUTCH FINAL DIVIDEND

AMSTERDAM — Royal Dutch Petroleum Company declared a final dividend of 7 per cent for 1930, compared with a final dividend of 14 per cent for 1929.

PAYNE WHITNEY 'GYM' TO BE ONE OF THE LARGEST

New Yale Structure Expected to Be Ready for Use in 1933

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

NEW HAVEN, Conn., May 14—Work is being conducted here on what will be one of the largest gymnasiums in the world—the Payne Whitney Gymnasium at Yale University. The cost of the structure, according to the permit for the building obtained by the Yale authorities from the municipality, will be $4,300,000. With its furnishings it is believed that it will cost well over $5,000,000.

Construction on the building commenced last October, and it is expected that it will be completed in 1933. The Yale officers and faculty believe that the present emphasis on intercollegiate contests will decline when this great playground with complete facilities for every type of intramural sport, including rowing and tennis, is placed at the disposal of the student body.

The structure itself is composed of three parts, the chief section being the center tower containing six full stories, flanked on the one side by an amphitheater unit, and on the other by an exhibition pool unit, the last two sections mentioned being two and one-half stories high. On the main basement floor of the pool unit lockers and showers are provided for the university and freshmen swimming squads, as well as dressing rooms and showers for visiting teams and officials. The deck of the pool will also be on this level.

The basement floor of the amphitheater unit is sufficiently large for two indoor tennis courts, so that in the winter months the floor will be in constant use either for tennis or for intercollegiate basketball practice and competition. On this same level in the tower unit will be three rowing tanks, with additional space for rowing machines, and quarters for the rowing coach. On the ground floor of the tower unit will be located the main lobby. The trophy room will be located on the first mezzanine floor with access by stairs and elevator. Also on the first mezzanine will be 1230 lockers with showers, and the control office for the locker floors.

On the second main floor of the tower unit will be the practice swimming pool, 55 yards long. On the second mezzanine will be 300 lockers for the members of the faculty with showers and drying rooms; also the rubbing, hot, steam, massage, and rest rooms. On this same level, located above the amphitheater and the exhibition swimming pool, which will be 75 feet long by 42 feet wide, will be located 28 squash courts, eight handball courts, two polo practice galleries, and two golf practice galleries. Two of the handball and squash-racquets courts are equipped with galleries for exhibition purposes. On the third main floor of the tower unit will be two practice basketball courts.

The running track will be located on the roof of the amphitheater unit. On the fourth main floor will be the wrestling, fencing, and boxing rooms, each 62x65 feet. A solarium will be provided on the seventh floor of the tower unit.

LABOR RESISTING GROWING POLICY OF WAGE CUTTING

(Continued from Page 1)

pending against a proposed "10 per cent wage cut."

At the same time, a strike of 1400 painters and decorators in Paterson, Passaic and Hackensack, N. J., against a proposed wage-cut from $12 to $10 was adjusted by the conciliation service on a compromise basis.

In the service report for the week ending May 2, no strikes comparable to these more recent disputes in the number of men affected were reported. Preceeding reports, week by week, show comparatively few such "wage cut" strikes.

Up to the present as pointed out by Robert P. Lamont, Secretary of Commerce, in his speech before the United States Chamber of Commerce at Atlantic City, the feature of the present depression has been the absence of important labor controversies. Mr. Lamont gives credit for this state of affairs to the good sense of employers on one side and the unions on the other, supported by efforts of the Hoover Administration to maintain the American standard of living. Andrew W. Mellon, Secretary of Treasury backed up the advice for maintenance of living standards in a speech last week before visiting bankers at the International Chamber's meeting here, and a third member of the Hoover Cabinet, William N. Doak, Secretary of Labor in a speech at Houston, Texas, May 13, recommended wage maintenance.

To Resist Wage Cuts

Development of this situation is accompanied today by a statement from the executive council of the A. F. of L., declaring that a wage-cutting policy will contribute to a continuation of existing unemployment.

"The council believes," says the statement, "that a wage-cutting policy will positively contribute toward a continuation of the existing unemployment situation. The policy pursued by certain banking interests and employers of labor in attempting to enforce reductions in wages constitutes a public violation of the understanding reached at the President's conference. The council holds that the action of these employing interests is indefensible business from an ethical and economic point of view.

"As usual, labor must be depended upon to save the situation and prevent the further imposition of injustice. For this reason the executive council calls upon labor, organized and unorganized, to resist wage reductions. The executive council proposes to appeal to the workers to stand firmly in opposition to wage reductions. The council will urge working men and women, both organized and unorganized, to resist to the fullest extent any and all attempts to reduce wages and lower American living standards. In urging that workers take this position the council is inspired by a firm conviction that it is only a step from reductions in wages to continuous, permanent unemployment."

Here Yale Athletes Will Forgather



Courtesy of John Russell Pope, Architect

ENTRANCE TO PAYNE WHITNEY GYMNASIUM

Goodyear Head Declares Wages Will Be Kept Up

AKRON, O., May 14 (AP)—Conservation of the living standards of American labor is of greater importance than maintenance of "a fixed relationship of dollars per day in a time when buying power of the dollar is changing," P. W. Litchfield, president of the Goodyear Tire & Rubber Company, said in a statement here last night.

The statement was in answer to one in Washington last night by the executive council of the American Federation of Labor, ascribing to "certain banking interests and employers" an apparent attempt to "bring about a general reduction in wages." The council statement specifically mentioned Goodyear and Goodrich Tire Companies as having "announced substantial reductions in wages."

Mr. Litchfield's statement, issued after a conference of Goodyear officials, said in part:

"In the case of the rubber industry, our wages have averaged higher than in any other major industry and the Akron units of the industry average higher than the rubber industry as a whole. Goodyear has consistently maintained wage schedules higher than are paid generally and this policy will be maintained. We have put 1000 employees back to work within the past month. The wages of our employees, based on the purchasing power of the dollar, are higher today than for several years."

Bankers for High Wages

NEW YORK, May 14 (AP)—Fred N. Shepherd, executive manager of the American Bankers' Association, said last night that to his knowledge no group or organization of bankers had given expression on reduction of wages.

"There is a general feeling among most bankers, I believe, that wages should be kept at their present levels, where possible," he said.

Idaho Mine Wages Cut

WALLACE, Ida., May 14 (AP)—Notices were posted in mines of the Coeur d'Alene silver, lead, zinc district yesterday that wages would be reduced 25 cents a day, effective May 16. This is the first cut made by operators of the district. Under it miners will receive $4.75, muckers $4.25, timbermen $5.25, shift bosses $6.25 and others in proportion.

POEMS TO BE READ IN PRIZE CONTEST

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

SOUTH HADLEY, Mass., May 14—Undergraduate poets from four colleges, Dartmouth, Middlebury, the University of New Hampshire and Mount Holyoke, will meet tomorrow evening at Mount Holyoke to take part in the annual Katherine Irene Glascock prize poetry reading. Each will read a group of his or her own poems before a selected audience, the poet adjudged to have contributed the best work being awarded a prize of $100. The prize was established in 1923 by the Mount Holyoke News, college weekly, and by Col. and Mrs. Hugh G. Glascock in memory of their daughter, Katherine Irene Glascock, former editor of the News.

Judges for the award are William Rose Benet, literary critic, Wilbert Snow, professor of English at Wesleyan University, and Miss Jessie Rehder, who has just completed the editing of "Harper's Anthology of Student Poetry."

HELPING FOREIGNERS

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

MOSCOW — Whenever three or more children of foreign specialists and workers, employed in the Soviet Union, are sent to a Russian school, classes must be organized for them in their own language, according to a recent ruling of the educational authorities. Instructions have also been given to bring such children into the numerous committees and extracurricular activities of Soviet pupils.

Radio Tonight

DAYLIGHT SAVING TIME

WEEI, Boston (590kc-508m)

5:00 p. m.—"Friendly Merchants."
5:15 Talk, Gov. Joseph B. Ely.
5:25 Organ Interlude.
5:30 NBC, "What Happened to Jane."
5:45 Limerick program.
5:50 Quaker Puzzleman.
5:55 "The Old Painter."
6:00 Nobles' Round Table of the Air.
6:30 Organ; announcement; news.
6:45 English course.
7:00 WEEI String Ensemble.
7:15 The Tenatones.
7:30 Hildreth's Velveteers; vocal.
7:45 Jester's Male Trio.
8:00 NBC, Fleischmann Hour: Cornelia Otis Skinner, character sketches; Rudy Vallee and his orchestra.
9:00 NBC, Birthday Party: "Florence Nightingale"; soloists; quartet; orchestra.
9:30 Cheramy Perfume program: Recording.
10:00 NBC, Dance program.
11:00 E. B. Rideout; announcements; news.

WBZA and WBZ, Boston and Springfield (990kc-303m)

5:00 p. m.—Concert program.
5:15 Jolly John's Birthday Club.
5:30 NBC, Little Orphan Annie.
5:45 Agricultural markets.
6:00 Time; weather; World Bookman.
6:08 Sport Review; temperature.
6:15 Musicale.
6:20 Advance announcement, Army air maneuvers.
6:30 Tom Clines's Statler Orchestra.
6:45 NBC, Lowell Thomas, Topics in Brief.
7:00 Time; NBC, "Amos 'n' Andy."
7:15 Jesters Male Trio.
7:30 NBC, Phil Cook, Quaker Man.
7:45 Century Bluejackets.
8:00 NBC, Dixie Spiritual Singers.
8:15 NBC, "Rin-Tin-Tin Thriller."
8:30 NBC, Salon Orchestra; James Melton, tenor.
9:00 NBC, Julia Sanderson and Frank Crumit; orchestra.
9:30 NBC, Maxwell House Orchestra; Mae Questel, mimic; soloists; quartet.
10:00 Blair Cut-Ups Orchestra.
10:15 Statler organ. Louis Weir.
10:30 NBC, "Clara, Lu and Em."
10:45 Temperature; Radio Billboard.
10:50 Louie's Hungry Five.
11:00 Time; weather; Sport Review.
11:14 Joe Rines and his orchestra.

WNAC, Boston (1230kc-244m)

5:00 p. m.—Ted and his Greater Gang.
5:20 "The Poetic Postman."
5:25 Show Tunes; orchestra.
5:30 Dancing Furriers.
5:45 CBS, Jean Beaudine.
6:00 Benny Light and Mark Cook.
6:15 "Scorographs" with Fred Hoey.
6:30 Western Roundup; orchestra.
6:45 CBS, Serial Mystery Story.
7:00 CBS, Morton Downey, tenor; orchestra.
7:15 Johnson's Band and Mermaid.
7:30 Big Yank Program.
7:45 CBS, "Daddy and Rollo" sketch.
8:00 CBS, Arthur Pryor's Band.
8:15 Ben Bernie and his orchestra; recorded program.
8:30 CBS, Kaltenborn Edits the News.
8:45 CBS, Hamilton Players: "Time Locks the Door."
9:00 CBS, Brad and Al, comedy vocal duo; Freddie Rich's Orchestra.
9:15 CBS, Lorna Fantin.
9:30 CBS, Detective Story.
10:00 CBS, Lutheran Hour.
10:30 CBS, "Fortune Builders": "Men Who Have Made America," Douglas Gilbert.
10:45 CBS, The Bon-Bons, female Negro quartet.
11:00 Minute Men Orchestra.
11:15 Time; baseball; news; weather.
11:30 Mayfair Orchestra.
12:00 CBS, Ozzie Nelson and his orchestra.
12:30 a. m.—CBS, Ann Leaf, organist; Ben Alley, tenor.

WHDH, Boston (830kc-361m)

5:00 p. m.—Organ recital.
5:15 Mme. Alberti, soprano.
5:30 Fishermen's Program.
5:45 Organ recital.
6:00 Weather; twilight program.
6:30 "The Monitor Views the News."
6:45 Organ recital.
7:00 Billy Dooley and his orchestra.
7:45 Evening Musicale; time.

WAAB, Boston (1410kc-213m)

5:00 p. m.—CBS, Virginia Arnold, pianist.
5:15 CBS, Mrs. Herbert Hoover at Washington Cathedral ceremony.
5:45 Radio Travel Club.
6:00 CBS, Tito Guizar, Argentine tenor; Vincent Sorey's Orchestra.
6:15 CBS, Roy Welch and his orchestra.
6:30 Time; baseball; news.
6:45 Eddie Welch and his orchestra.
7:15 Vocal and piano.
7:30 Bill Bigley's Country Club Orchestra.
8:00 The Gossipers.
8:15 Tonart Singers: male voices.
8:30 "Chemistry of Today."
8:45 Dixie Jubilee Quartet.
9:00 Le Paradis Band, Joe Smith, director.
9:30 Jimmie Gallagher and his orchestra.
10:00 Wrestling.
11:00 CBS, Jack Denny's Orchestra.
11:30 CBS, Radio Roundup: Stanley Smith, Frances Shelley, Ann Roxanne, soloists; orchestra.

Tomorrow's Features

WEEI

8:00 a. m.—NBC, Early Birds.
8:30 a. m.—NBC, "Cheerio."
9:10 a. m.—NBC programs.
12:01 p. m.—NBC, "On Wings of Song."
1:30 p. m.—Studio and musical.
3:00 p. m.—NBC, Women's Radio Review.

WBZA

7:30 a. m.—NBC programs.
9:30 a. m.—Studio and musical.
11:30 a. m.—NBC, "Music of the Ages."
12:15 p. m.—NBC, Pat Barnes.
1:30 p. m.—NBC, Farm and Home Hour.
2:30 p. m.—Studio and musical.

WNAC

6:30 a. m.—Studio and musical.
10:00 a. m.—CBS programs.
12:15 p. m.—CBS programs.
1:00 p. m.—Studio and musical.
2:30 p. m.—CBS, Ann Leaf, organist.
3:15 p. m.—Braves-St. Louis, reported by Fred Hoey.

WAAB

7:45 a. m.—News, recordings; talks.
9:00 a. m.—CBS, Morning Moods.
9:45 a. m.—Studio and musical.
1:30 p. m.—CBS, Barclay Concert Orchestra.
2:00 p. m.—Recordings; shipping news.
3:00 to 5:00 p. m.—CBS programs.

The Dialer's Guide

Features followed by sponsor and network in parenthesis.
"CBS" Columbia Broadcasting System. "CBS Chicago," from Chicago. "CBS Pacific," from west coast.
NBC, "WEAF Chain" and "WJZ Chain." "NBC Chicago," from Chicago. "NBC Pacific," from west coast.
"To KOA," "To KOH": when following above, indicates western limit of network.
"-T": coast to coast network.
Call letters given single station programs.
Time: p. m., eastern daylight saving, unless otherwise stated.

FOR FRIDAY, MAY 15

Vocal and Instrumental

Major Bowes Family (WEAF—T). Varied hour. 7.

Jessica Dragonette, soprano; Cavaliers Quartet; concert orchestra, Rosario Bourdon, conductor (Cities Service—WEAF—T). "Habanera" from "Carmen," ordinarily a contralto solo, is here heard as a soprano solo sung by Miss Dragonette. 8.

Olive Kline, soprano; Little Symphony Orchestra (Bamberger—WOR). "Micaela's Aria" from "Carmen," and modern ballads by soloist; modern "Petite Suite de Concert" of Coleridge-Taylor, and Ravel's "Mother Goose Suite," by orchestra. 9.

Ruth Lyon, soprano; William Miller, tenor; chorus; Josef Koestner's Orchestra (Armour—WJZ—T). Operetta and popular classics, including Ravel's "Dance to a Prince." 9:30.

"In the Land of Cherry Blossoms" (Armstrong—WJZ—T). All the popular musical references to Japan including "Mikado" bits and "Sing Song Girl." 10.

Countess Olga Albani, soprano; Men About Town, male quartet; Nathaniel Shilkret's Orchestra (Eastman—WEAF Chain to Omaha). Several national selections, popular ballads, musical comedy bits, and minstrel medley. 10. Gail Taylor, soprano, male quartet and orchestra, NBC Pacific. 9:30.

Gilbert and Sullivan Gems (WJZ Chain to KFAB, Lincoln). Best known, "Bell Trio" from "Pinafore," and "Flowers That Bloom in the Spring." Two selections from lesser-known "Utopia Limited." 11:30.

Rhythmic Music

Helen Gahagan, soprano; Nat Brusiloff's Orchestra (Nestles—WJZ Chain to KFAB, Lincoln). "Ritorna Vincitor," from "Aida," and several ballads, by latest Belasco star. 8.

Helen Oelheim, contralto; Nelson Eddy, baritone; Eugene Ormandy's Orchestra (CBS to KOIL, Omaha). Popular review. 8:30.

Harry Reser's Eskimos; Raymond Knight, master of ceremonies (Clicquot—WEAF Chain to WOW, Omaha). 9.

Annette Hanshaw, contralto; Eugene Ormandy's Orchestra (CBS—T). Featured arrangement of "Bill," from "Show Boat," soloist and orchestra. 10.

Vincent Lopez and his orchestra (WEAF Chain to WEAY, Fargo). 11.

Fletcher Henderson and his orchestra (CBS—T). 11.

Ben Bernie and his orchestra (CBS—T). 11:30.

Popular Soloists

Morton Downey, tenor; orchestra (CBS—T). Fifteen minutes. 7.

The Brazilian Nightingale (WJZ Chain). Abigail Parecis, soprano, and tango orchestra. 7:45.

Billy Jones and Ernest Hare; orchestra (Interwoven—WJZ—T). 9.

Theater of the Air (RKO—WEAF—T). Vaudeville half hour. 10:30.

Clara, Lu and Em (WJZ Chain to WREN, Kansas City). 10:30.

Ann Leaf, organist; Ben Alley, tenor (CBS—T). "Nocturne." 12:30 a. m.

Dramatic Sketches and Music

Amos 'n' Andy (Pepsodent—WJZ Chain to WLW, Cincinnati). 7. NBC Chicago and Pacific. 10, 7.

Red Goose Adventure (CBS to KOH, Reno). Story of friendly Ojibwa Indian carried by "Iron Horse" into unfriendly Blackfeet territory. 7:30.

Saki Get Rich (WEAF Chain to KSD, St. Louis). 9:45.

"The March of Time" (Time—CBS to WDSU, New Orleans). The news of the week. 10:30.

Orchestral

Black and Gold Room Orchestra (WEAF—T). Dinner music. 6:15, 6:45.

American Pro-Art String Quartet (WEAF Chain to WCAE, Pittsburgh): 9:30.

Ludwig Laurier's Slumber Music Ensemble (WJZ Chain to KFAB, Lincoln). Quiet late evening classical half hour. 11.

Monologists

Roy Atwell, "tangled talker"; Theo Karle, tenor; orchestra (CBS to WJAS Pittsburgh). 6:30.

Phil Cook (Quaker—WJZ—T). 7:30.

Talks

"The World in Music" (WEAF—T). Weekly music review by Pierre Key. 6.

Lowell Thomas (WJZ Chain to WLW, Cincinnati). 6:45, WGAR to KFYR, 10:15.

Recitals

Mme. Frances Alda, soprano; Frank La Forge, pianist (WJZ Chain to WLW, Cincinnati). 7:15.

Daytime Programs

Morning Moods (CBS to KTSA, San Antonio). Orchestral 9 a. m.

Julia Sanderson and Frank Crumit (General—CBS to KFJF, Oklahoma City). 10:15 a. m.

United States Army Band (WJZ Chain). 10:15 a. m.

Music of the Ages (WJZ Chain). Hour program by concert orchestra and outstanding instrumental soloists, featuring music of single composer. 11 a. m.

Hawaiian Serenade (WEAF Chain to WOC-WHO). Native group. 11 a. m.

Realities of Romance (WEAF Chain to WGN, WCFL, Chicago). Second half of the story of Anne of Austria, wife of Louis XIII of France. 11:30 a. m.

"On Wings of Song" (WEAF Chain to WTAM, Cleveland). String trio. 12 noon.

Columbia Revue (CBS to KDYL, Salt Lake City). Adele Vasa, soprano; orchestra, Julius Mattfeld, conductor. 12:30.

National Farm and Home Hour (WJZ Chain to KFAB, Lincoln). 1:30.

Columbia Artist Recital (CBS to WDSU, New Orleans). Theo Karle, tenor soloist. 2:15.

Ann Leaf, organist (CBS to WDSU, New Orleans). 2:30.

"The Garden Movement" (WJZ Chain). Talk by Mrs. H. H. Buxton, secretary of the National Council of Garden Clubs. 3:15.

Women's Radio Review (WEAF Chain). Hour program with Vincent Lopez and his orchestra, vocal soloists, and features of feminine interest. 3.

United States Marine Band Orchestra (CBS—T) 4.

Chicago Serenade (WJZ Chain to KOA, Denver). Orchestral. 3:30.

Columbia Salon Orchestra (CBS—T). 4.

"The Girl with the Green Eyes" (WJZ—T). Radio Guild production. 4:15.

Light Opera Gems (CBS—T). Forty-five minutes of selected arias, by soloists and orchestra. 5.

The Pilgrims, mixed sextet (WJZ Chain to WENR, Chicago). 5.

Interior Decoration (Moore—WEAF Chain to KFYR, Bismarck). Talk. 5:30.

Little Orphan Annie (WJZ Chain to WGAR, Cleveland). 5:30.

CANADIAN LINERS' SCHEDULE ISSUED

MONTREAL — A. H. Allan, new general manager of the Canadian National Steamships, announces the summer schedule of the company's liners uniting Boston with Bermuda and the British West Indies and with Saint John, N. B., and Halifax. He points out especially the inauguration of 15-day cruises from Boston to Bermuda on to the Lesser Antilles and back to Boston.

The itinerary and rate are made possible, he said, by the concidence of the schedules of the "Lady" liners from and for Boston. Sailings for these special 15-day summer vacation cruises take place from Boston every second Thursday morning. A feature of the arrangement is that passengers sail southbound for Bermuda, St. Kitts, Nevis, Antigua, Montserrat and Dominica on one liner and make the return voyage aboard another.

POSTMASTERS PLAN FOR TRIP TO GERMANY

Postmasters from many parts of the country are to participate in the United States postmasters' excursion to Europe, leaving on the United States Lines steamer George Washington, July 1, from New York, it is announced by William A. McIsaac, manager of the Boston office. The party is to return on the America, from Cherbourg, on July 30.

George Deiderich of the German postal ministry, who attended a convention in Detroit last year, invited the American postmasters to Germany. R. B. Elsold of Ludlow, Mass., has charge of the official tour and entertainment arrangements.

PORTLAND'S SCHOOL COSTS CUT

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

PORTLAND, Ore.—School costs for the year 1931-1932 in the Portland district will be reduced $200,000 by reducing the teaching staff and placing more pupils in each room, school officials anticipate in a plan recently adopted here.

ment in the town of Diss, Norfolk County, England, as a member of the First Diss Troop, and during that period the troop received a war service decoration. In 1929 Mr. Speirs graduated from the Gilwell Scout Training School at London, England, and on the recommendation of J. A. Wilson, chief director of Gilwell Training for Great Britain, he was appointed camp secretary to Robert Sever Hale of the national camping committee, Boy Scouts of America.

BOY SCOUT CAMP DIRECTOR IS NAMED

Appointment of William R. Speirs, recently of Norwich, England, as camp director of Boston Council Patrol Camp at Middleboro, Mass., brings to America a wealth of experience in international scouting. He has had the direction of scout activities in Europe, Asia and Australia.

Mr. Speirs entered the Scout move-

Awakening Found In South America

South America for the last 60 years has been experiencing a spiritual and cultural awakening, Prof. Erasmo Braga, Brazilian educator, told guests at a luncheon yesterday in the University Club. Boston University sponsored the luncheon over which Dr. Daniel L. Marsh, president of B. U., presided, and which was attended by Bostonians interested in religious education in South America.

Dr. Robert M. Hopkins of New York City, general secretary of the World Sunday School Association, made formal announcement of the Eleventh World Sunday School Convention to be held at Rio de Janeiro, July 25 to 31, 1932. He asserted that this will mark the first time that a world representative Christian education organization has held a convention south of the equator and the first time in South America.

Professor Braga said the coming of the convention to Rio de Janeiro will be great missionary work in South America at a time when South America is in the midst of a reshaping process. If the missionaries were taken out of Brazil, he said, the country would be under a great handicap, for through their work new currents of religious thought are flowing into South America.

Sky Is Restricted During Maneuvers

SPECIAL FROM MONITOR BUREAU

WASHINGTON, May 13—Special air traffic rules have been promulgated by the Commerce Department for the protection of aircraft in the areas affected by the army air defense maneuvers, from May 15 to 30, as follows:

Private and commercial aircraft not engaged in scheduled air transport operation shall not be flown in closer proximity than one mile of any formation of military craft engaged in the maneuvers. This provision applies to take-offs and landings as well as general flight.

Commercial aircraft engaged in scheduled air transport operation, when entering, leaving or passing through the areas used for military defense maneuvers, shall exercise due precaution to avoid interference with any and all military operations in these areas. Military formations shall be given right of way and transport aircraft shall not fly in closer proximity than 1000 feet to any element of such formation.

Harvard Clubs Meet in St. Louis

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

ST. LOUIS, Mo., May 14—Five hundred Harvard men from all parts of the United States came to St. Louis today to revive memories of Kittredge lectures and Copeland readings, to compare Cambridge's blue Charles with the Mississippi and to apply themselves to the solution of educational, economic and social problems.

The occasion is the thirty-third annual meeting of the Associated Harvard Clubs, representing 130 clubs, and it is the first meeting in the Associated Clubs' parent city in 18 years.

Formed at the suggestion of a group of St. Louis alumni, the organization held its first meeting here in 1897. Twelve of the 17 former presidents were present when Joseph L. Valentine, present president, called the membership to order.

The three-day program was planned under the direction of Dr. George T. Moore '93, president of the St. Louis Harvard Club and director of the Missouri Botanical Gardens.

SIXPENCE OF 1652 FOUND AT PLYMOUTH

PLYMOUTH, Mass., May 14 (AP)—Although its face value is but sixpence, Mrs. Theresa A. Mazzilli yesterday dug from the earth a coin which local antiquarians predicted would take its place among the most valuable of treasures. Dated 1652, the coin was said to be of the first mintage authorized by the Massachusetts Bay Colony.

Mrs. Mazzilli was digging a post hole at the rear of her home when, at a depth of about four feet, she came upon the decayed remnants of a leather case. When she picked up the case the coin dropped out. The coin bore no trace of wear, nor was it corroded. In addition to the monetary designation the sixpence bore an oak tree in bas-relief.

Local historic records show the first mint in this country was authorized by the General Court at Boston in 1652, 32 years after Plymouth was settled.

MOTOR REGISTRATION ADVANCES OVER 1930

Massachusetts registered 10,000 more automobiles during the first four months of 1931 than during the corresponding period last year. The official figures at the registrar's office set the total of commercial and private cars registered in the State on April 30 at 744,239.

The first three months saw a registration of 550,314 passenger cars and 85,311 commercial vehicles, only a slight gain over last year. April's total was said to be more than 8000 greater than the corresponding month of 1930, boosting the current year's registration far ahead of last year.

MILLS ACTIVITY RESUMED

WEST WARREN, Mass., May 13 (AP)—That the manufacturing of woolen goods is on the increase at the Thorndike Mills is evidenced by the fact that former employes who have been out of work for many months are being recalled. Signs have been placed in the window of the local post office calling for weavers to apply for work.

EROSION BOARDS MEET

HAMPTON, N. H., May 14 (AP)—Members of the national and New Hampshire erosion boards yesterday began their study at Hampton Beach of the damage caused by recent storms. The two boards will coöperate in bringing in recommendations for action to prevent future damage.

General Classified

Advertisements under this heading appear in the Atlantic, Central and Pacific editions of The Christian Science Monitor. Rate 60 cents a line. Minimum space four lines. An application blank and two letters of reference are required from those who advertise under most of these headings. Write or call for detailed information.

BUSINESS OPPORTUNITIES

TWO GENERAL MERCANTILE stores; northern California; established 30 years; A-1 condition; each has postoffice; bank references available; on railroad; beautiful environment; owner wishes to retire. Write M. J. H., 2941 Summit St., Oakland, Calif.

EMPLOYMENT SERVICE—MEN

SALARIED POSITIONS $2500 to $25,000—The undersigned provides a thoroughly organized service of 21 years' recognized standing through which preliminaries are negotiated for position of the calibre indicated, the procedure is individualized to each client's personal requirements; your identity covered and present position protected; not a registration bureau; send only name and address for details. R. W. BIXBY INC., 130 Downtown Building, Buffalo, New York.

FOR SALE—MISCELLANEOUS

ROSE PAJAMA PILLOWS
Beautiful Boudoir Accessory in Yellow, Green, Blue, Orchid and Rose; make splendid shower or going-away gifts; mailed on receipt of $1.00—United States only.
DORICK CRAFT
17369 Kentucky Avenue, Detroit, Mich.

HELP WANTED

WANTED—Experienced German teacher, preferably one also qualified to teach one class in French. Reply immediately to P-100, 1775 Railway Exchange Bldg., St. Louis, Mo.

HOMES WITH ATTENTION

Tenacre Inc.
Tel. Princeton 755 PRINCETON, N. J.
Rest Home of refinement; highest standards; experienced care if needed; New Jersey State License. Descriptive Booklet. Under management of MRS. KATHRYN BARMORE.

REAL ESTATE

BEVERLY HILLS, CALIF.—A lovely estate; modern 18-room home in choice location, 5 master bedrooms, 4 servants' rooms, amusement room, solarium; complete in every respect; for immediate sale at approximately half cost. For details write Box R-27, 911 Van Nuys Bldg., Los Angeles, Calif.

FOR SALE—The most attractive and complete mountain guest ranch in the southwest; beautiful cottages, fine dairy, wonderful horses, and an inn; unusually attractive proposition. Write JAMES I. EASLEY, P. O. Box 881, Albuquerque, New Mexico.

FOR SALE—Ideal California ranch suitable diversified farming; all-year water, springs; 1450 acres. Owner L. M. THORNS, 423 East Park St., Stockton, Calif.

SITUATIONS WANTED—MEN

ALL-AROUND NEWSPAPER MAN, with several years of wide experience in all departments, seeks permanent connection; free to locate anywhere. Box 71, care Representative, The Christian Science Monitor, 1033 Third National, Dayton, O.

WANTED TO BUY

OLD GOLD WANTED—Send your old solid gold and silver watches, discarded jewelry, etc.; we will advise its metal value and hold for acceptance. J. M. NEY CO., established 1812, West and Elm Streets, Hartford, Conn., U. S. A.

Local Classified

Advertisements under this heading appear in this edition only. Rate 30 cents a line. Minimum space three lines, minimum order four lines. (An advertisement measuring three lines must call for at least two insertions.) An application blank and two letters of reference are required from those who advertise under most of these headings. Write or call for detailed information.

APARTMENTS TO LET

APARTMENTS, furnished or unfurnished; exclusive; reasonable; delightful location overlooking bay; 1½ blocks subway. 9524 Fort Hamilton Parkway, Brooklyn, N. Y.

BOSTON, 10 Museum Road—Large 1 room and alcove, also 2-room suites; rent $35 up; overlooking Art Museum and Fenway. Garrison [illegible].

BROOKLINE, MASS., LONGWOOD TOWERS—Summer rental, completely furnished airy apartment; accommodate 2 people; all outside rooms; [illegible] reasonable. WILLIAM [illegible].

[illegible]

FOR BOSTON, MASS.—[illegible]

ELMHURST, L. I., N. Y.—Convenient [illegible] subway elevated station; attractive [illegible] rooms, kitchenette, bath; [illegible] tennis courts; new building; furnished $97. T. H. STAGG, 42-10 Layton St. Havemeyer 4-5415-J.

NEW YORK CITY—Club home, attractive accommodations for groups; board optional; excellent location; $12.50 and up. Circle 3833.

ONE BLOCK OFF BEACON
4 and 5 rooms, mahogany and gumwood finish, tile kitchen, Frigidaire, desirable tenants. 453 Audubon Road, Boston. Circle 4873.

PHILADELPHIA, Lansdowne, Stratford Court, Apt. N-202—Sublet, 3 months, beginning June 1; 4 rooms, nicely furnished, piano, radio; G. E. refrigerator, light, airy; $60 a month. Phone Madison 3767-M.

APARTMENTS TO SHARE

LADY wishes to share well furnished home in Connecticut with middle-aged lady; Christian Scientists preferred; references exchanged. K-83, The Christian Science Monitor, Boston.

BOARD FOR CHILDREN

ARKAVEN, in the Adirondacks, Upper Jay, N. Y.—A happy summer for boys 7-15; swimming, camping, sports, special supervision; hand crafts. Write for literature. MRS. IRENE S. IVES, 1202 Shawmut Place, St. Louis, Mo.

IT-SA-CHI LODGE, Colcord Lake, Oxford County, Maine, offers ideal summer outing to boys between 7 and 14; activities include swimming, boating, hiking, scoutcraft, woodcraft and field sports; under personal supervision; folder available. BERNARDUS BOTZEN, 116-39 205th Street, St. Albans, N. Y.

RIVERVIEW FARM, BIDDEFORD, MAINE
A summer home for children with camp and farm activities, opening June 27; terms per week $10 and $12. Address THE CHARLOTTE WHITE SCHOOL, 175 Dartmouth Street, Boston, Mass. Telephone Kenmore 7407.

BOARD FOR CHILDREN WANTED

WANTED—Family (Christian Scientists preferred), in country, to board two boys and two girls of school age until fall. Write fully prices, etc. Box W-24, Room 1804, 270 Madison Avenue, New York City.

BUILDERS AND CONTRACTORS

HUDSON-FULTON CONSTRUCTION CO., Inc.
Specialists in Landscape Construction, Roads, Swimming Pools, Walls, Ponds, Dams, Tennis Courts, Rock Gardens, etc.
Estimates cheerfully given.
WILTON, CONN. Tel. Wilton 244

CAMPS AND COTTAGES

Lake Winnipesaukee, N. H.
NEAR WEIRS IN PRIVATE PARK
Furnished cottage, large living room, kitchen, porch dining room, four large bedrooms, bathroom, water, electricity; tennis court, garage, private beach; $700 for season. Mrs. L. L. SMITH, Joshua Creek, Arcadia, Florida.

DRESSMAKING

GOWNS REMODELED OR ALTERED
We re-create your old gowns to conform to the newest FASHION
Tel. Endicott 0629 for appointment (N. Y. C.)

THOROUGHLY competent dressmaking done in your home. Stuyvesant 9-6809 after 7 p. m. MRS. RUSSELL, 245 East 21st Street, N. Y. C.

DRIVING INSTRUCTION

UPTOWN-AUTO SCHOOL
15 LESSONS $10—7 LESSONS $5
315 Huntington Ave., opp. Y. M. C. A.—454 Mass. Ave., Arlington Centre Ken. 3445, Arl. 4118.

EMPLOYMENT AGENCIES

A. B. C. REGISTRY (EMPLOYMENT AGENCY)
For Reliable Attendants
University 4-3510 New York City

BROOKLYN, N. Y.—High class domestic help; references investigated. FLATBUSH EMPLOYMENT AGENCY, 1437 Flatbush Ave. Mansfield 7532.

FLOORS REFINISHED

FLOORS scraped and finished with new dustless machine; reasonable prices; work guaranteed; Mt. Vernon, New York City and vicinity. Oakwood 3359.

FOR SALE—MISCELLANEOUS

FOR SALE, Atwater Kent radio, direct current, Model 61, in walnut highboy; fine condition. Ken. 3049 (Boston).

Local Classified Advertising

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HAIRDRESSERS

HARVARD BARBER & BEAUTY SHOP, Maurice L. Kornberg, Prop., 22A Harvard St., Brookline, Mass. Marcelling a specialty.

HELP WANTED—MEN

WANTED, chauffeur, colored; must have good references. Write Box J-4, Room 1804, 270 Madison Avenue, New York City.

HELP WANTED—WOMEN

HOUSEWORKER, capable of assisting with child; good home. Write MRS. R. WOHLGEMUTH, 314 South Broadway, South Nyack, N. Y.

MAID WANTED—Experienced with children; Christian Scientist preferred; sleep in. MRS. SASS, 172 Hillside Ave., Floral Park, L. I. Tel. Fieldstone 3-1527.

SPANISH-ENGLISH stenographer; write stating experience and salary wanted; Christian Scientist preferred. Write Box X-30, Room 1801, 270 Madison Ave., New York City.

HOUSEHOLD FURNISHINGS

FOR SALE—Household furnishings from the estate of Mrs. Emilie B. Hulin, 73 Parkman St., Brookline, Mass. Tel. C. W. SEAGER, Asp. 5551.

JEWELERS

Now is the time to remount your old styled jewelry. Let me show you some beautiful all Platinum Ring Mountings for $23.00.
VALESKA G. McWHOOD
48 W. 48th St., New York, N. Y. Bryant 9-6849

LUMBER

BUILDERS' SUPPLIES
SCREENS, SASH, DOORS, TRIM SHINGLES, LUMBER
JESSE T. DAVIS & SON, Inc.
Marvin Place Tel. 2120 Port Chester, N. Y.

MOVING AND STORAGE

LOCAL AND LONG DISTANCE MOVING. Packing, Crating, Shipping, Storage. WINTHROP STORAGE CO., John Henry and J. B. Tewksbury, 22 Fremont St., Winthrop, Mass. Tel. Ocean 0151-1752.

OFFICES TO LET

BOSTON, Little Bldg.—Evening hours in well established practitioner's office, 4:30 to 9:30 p. m. L-58, The Christian Science Monitor, Boston.

N. Y. C., 17 W. 95th—Beautiful, large, one-room apartment (unfurnished), bath, kitchenette, all improvements; $62 monthly. Tel. Riverside 9-3851.

PAYING GUESTS

SILVER BIRCHES
Lake Ronkonkoma, Long Island, N. Y.
Artistic and cultured environment for study and recreation. Excellent cuisine and moderate prices. Ronkonkoma 16.

THE GLADE
A modern home for rest and study, open all year; particulars sent on request. P. O. address Ridgefield, Conn. Phone Ridgefield 724.

PICTURE FRAMING

D. B. BUTLER & CO., INC.
116 E. 57th St., New York Plaza 3-0624
Picture Frames, Regilding, Restoration of Paintings

PIPE ORGAN TUNING

ORGANS MAINTAINED
tuned, repaired or rebuilt on an economical annual contract basis. Pianos tuned and repaired.
HENRY LEHR
27 Years' experience—serving Greater New York.
6551 77th Place, Middle Village, L. I., N. Y.
Tel. Juniper 5-7781

PLUMBING AND HEATING

QUEENS BELLAIRE PLUMBING & HEATING SERVICE—Jobbing and contracting. 9452-214 Place, Queens Village, L. I., N. Y. Hollis 5-2626.

REAL ESTATE

AT RYE
Country Homes for the Summer
Overlooking Long Island Sound—back in the Westchester Hills.
SUZANNE GEDNEY
19 Purchase Street, Rye, N. Y. Tel. Rye 671

ATTRACTIVE island property, 100 acres, beautiful location, frontage on two rivers; 10-room house, barn, near Boothbay. Address owner, MABEL F. HEAD, Wiscasset, Maine.

DOUGLAS MANOR
and North Shore Properties
J. EARL WELCH
[illegible] Main Ave., Douglaston, Long Island, N. Y.
Tel. Bayside 9-1071

ELMHURST, L. I., N. Y.
LOTS on Queens Boulevard and vicinity suitable for homes and investment; rapidly growing community with subway under construction. GEORGE LOTZ, 86-12 Queens Boulevard, near Grand St. NEW. 9-2440.

FOR SALE—Fine home in West Medford (suburb of Boston), overlooking beautiful Mystic Lakes; colonial house, 7 rooms and bath, automatic oil heat; must be seen to be appreciated. Apply to owner, E. W. APPLETON, 78 Shepherd Road, West Medford. Tel. ARL. 4777-J. Price $11,000.

FOR SALE—Unfurnished house, 16 rooms, 4 baths, garage; Fisher Hill, Brookline, Mass.; $40,000 or offer. Appointment apply TOWNSEND, Stadium 2936.

HARRISON RYE VICINITY
Estates, Waterfronts, Hilltops
Also
Complete list of furnished, unfurnished rentals, shore and inland.
CONSULT ALICE JONES REALTY SERVICE
Open Sundays
1091 Boston Post Road, Rye Tel. 2330
SEND FOR ILLUSTRATED BOOKLET

HEMPSTEAD, LONG ISLAND, N. Y.
GEORGE H. DOSE & CO.
Real Estate—Discount Building—Insurance
Tel. 3805 Fulton and Franklin Aves.

LONG ISLAND, N. Y.—I am disposing of several houses, lots, business properties and apartments along the North Shore, Flushing, Bayside and Great Neck. Write your wants to LEROY D RANDALL, 41 Twin Drive, Great Neck, L. I.

MAMARONECK, N. Y., $22,500
A Dutch colonial home of 6 rooms and 2 baths in exclusive Shore Acres section; large corner plot with exceptional and permanent view of water; private bathing beach privileges; hot water heat, built-in garage; weatherstrip, screens, awnings; savings bank mortgage; reasonable terms.
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Bet. Westerly and Wakefield, off Post Road; summer home overlooking water; beach; furnished; for sale or rent; sun parlor, living room, kitchen, 2 open fireplaces, 4 bedrooms, 2 baths, garage. Inquire WHIPPLE BROS., Matunuck, R. I.

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REPRESENTATIVES needed in Ridgewood, N. J., and Paterson, N. J., to sell a novel line of toiletries and cosmetics; liberal commission. Write P. O. Box 494, Hackensack, N. J., or telephone Hackensack 2-7030.

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GENTLEMAN desires room with meals in home in Brookline; Christian Scientists preferred; no other guests. L-64, The Christian Science Monitor, Boston.

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A CLUB RESIDENCE
FOR MEN AND WOMEN
$10 to $20 Weekly
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New 550-room hotel, private baths, comfortably and well furnished, all light and airy, swimming pool, gymnasium, social rooms, library roof solarium; garage; restaurant; beautiful view New York Harbor; five minutes Wall Street.
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WORK wanted by married man under 40, either driving, selling, mechanical or any other line; handy with tools; experienced in high class janitor work also; Christian Scientists preferred. L-60, The Christian Science Monitor, Boston.

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ATTENDANT wishes position where kind service is appreciated. Write Box S-25, Room 1804, 270 Madison Ave., New York City.

BOOKKEEPER, knowledge stenography, good training, assistant to auditor; billing and statistical experience. K-86, The Christian Science Monitor, Boston, Mass.

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SEE NEXT PAGE

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In attractive colors
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CONNECTICUT

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Domestic and Oriental
Furniture Moth-Proofed and Guaranteed for 3 years

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Semi Annual Furniture Sale prices in effect
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The new cheese flavored lattice potato chips. So crisp and delicious, 10c package.
Fancy Grocers. Cooked Food and Pastries.
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CONNECTICUT

MIDDLETOWN
(Continued)

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On Corselettes and Girdles
$10.00 Corselettes at $6.85
$5.00 Corselettes at $3.85
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See Our Line of Blouses at $2.95

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Next door to Hoffmann's Bakery

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Dresses and Millinery
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Bring in your old hat and see what we can do with it
94 CHURCH STREET, One Flight Up

SOCONY GASOLINE
INDIA TIRES
24-HOUR SERVICE
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CONNECTICUT

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(Continued)

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57 YEARS
serving quality to the public
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"THE LIVE STORE"
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National Sports Silk Week
in which we feature
Flat Crepe, $1.69 yard
Models are wearing frocks made of this fabric in our Silk Department.

Plain Shantung,	79c yd.
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Where Fashion and Thrift Meet
Annual
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CONNECTICUT

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CONNECTICUT

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(Continued)

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36 INCHES WIDE
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NEW YORK

ALBANY
(Continued)

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DAILY FEATURES

All Nature



Myrtle Warbler

OUT in open woods, in parkways and even about the trees of the garden lot, myrtle warblers may be seen and heard in April and May. If they like the place they may return in August and pay you occasional visits until October, for they remain north longer than do most warblers. This is because they are fond of wax myrtle and bayberry seed.

Formerly this hardy warbler remained about the eastern and New England states much longer than it now does, but European starlings have selected the coastal districts as their wintering grounds and now consume most of the seeds which the native birds have always considered their own. Consequently, most of our small birds are being driven southward in search of food, as well as nesting sites. A few warblers partake of berries as well as insects, and so are able to remain after many insects have become dormant through cold.

Did you recognize the friendly little bird that flew to the branch above your head to peek down at you inquiringly, as you stood admiring your jonquils and hyacinths? It even sang a hesitant, tinkling song as you remarked about the bright yellow spot on its side, and the strongly contrasting black streaks beside it. You noticed the white throat and breast, and as it flew to another tree you glimpsed the tell-tale spot which gave this bird the name of "yellow-rumped" warbler. He has a yellow crown, too, making four bright field marks in his plumage to recognize him by.

In North America there are recorded more than 50 wood warblers, nearly 40 of which visit the states lying eastward. These birds are small, active, generally shy, and most of them carry some bright spot of color which has contributed to their identification names. In general, warblers peculiar to America are arboreal in habit, taking insects from leaves, buds and flowers. Many species merely pass through the orchards on their way northward, or toward the mountains; but as their passage is at blossoming time they do the fruit growers a great service by helping to rid the trees of injurious insects and their eggs.

Myrtle warblers do even more than this; they come back and work again in the fall.

A Word a Day

Polyglot

Pronounced pol'-i-plot with each o as in odd, i as in it.

The roots of this word are the familiar Greek πολυ (poly), "many," and γλῶττα (glotta), the Attic form of γλῶσσα (glossa), "tongue." The word means literally "many-tongued."

We use "polyglot" as an adjective to describe that which contains, or is made up of, many languages, as, "a polyglot lexicon"; and also to apply to one who is versed in several tongues. As a noun it designates a book containing versions of the same text in different languages; and also, one who speaks or writes several tongues.

Example: "A polyglot Bible in Greek, German, French, and English was on display."

Notes and Queries

Ensign (Mrs. L. C. N.)—As a noun, pronounced *en'-sine*, with short e as in end, and long i as in ice; as a verb the accent shifts to the second syllable, the vowels remaining the same. In the passage you cite (Isaiah 11:10) it translates the Hebrew *nec.* "a flag," "a signal," from *nacac*, a primitive root meaning "to gleam from afar."

Material (Mrs. L. A. M.)—The slipshod pronunciation of this word as *ma-tih'-re-al* is to be avoided. Sound it *ma-te'-ri-al*: first e as in sofa, e long as in key, i as in it, second a as in account.

Note: First choice in Webster's New International Dictionary is accepted as authority for pronunciation.—Editor.

A Quotation for Today

ONE would never get through the furze* croft
If one stopped to pull out the prickles.—
KINGSLEY.

*A field of the spiny evergreen shrub commonly known in Europe as the gorse.

Odds and Ends

Oldest Ferry

The oldest ferry in the United States, and also the longest continually operated transportation route of the country, is said to be the Jamestown and Newport (R. I.) ferry, across Narragansett Bay, which has been in service for 250 years.

Helping the Tourist

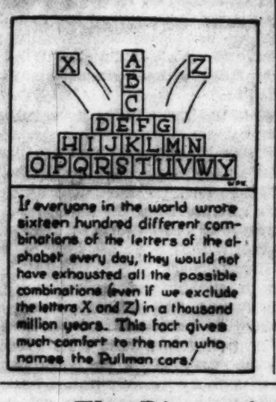
A new building being erected in Paris as a national headquarters for touring activities will include offices for steamships, railroads and air lines, passport bureau, theater, and halls where travel films will be shown.

Aerocartograph

Through a device known as an aerocartograph, being used by the United States Geological Survey, aerial photographs of regions difficult of access to surveyors are transformed into topographical maps.

Slavs

There are now 200,000,000 Slavs in the world, and they now comprise the largest ethnological group in Europe, the Latin peoples numbering about 130,000,000.



If everyone in the world wrote sixteen hundred different combinations of the letters of the alphabet every day, they would not have exhausted all the possible combinations (even if we exclude the letters X and Z) in a thousand million years. This fact gives much comfort to the man who names the Pullman cars.

In Lighter Vein


Humorist

"Where are we, Cyril?"
"I think we're just passing over Yorkshire."
"Oh! Look out for Auntie Clara!"

Forethought

Then there was the thrifty fellow who had the size of his own and his fiancée's footwear printed on the wedding invitations.

That Explains It!

Irate Employer: "Wherever did you learn to add?"
New Office Boy: "I was a caddy, sir."—*Everybody's Weekly.*

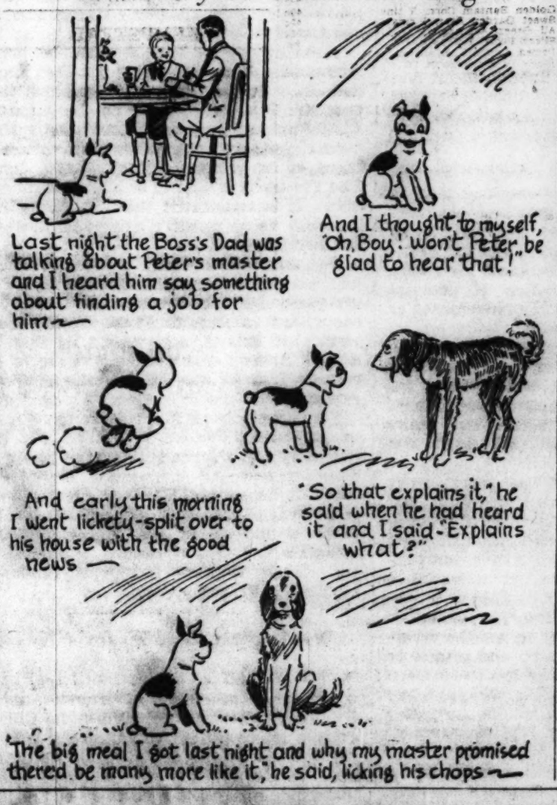
The Soft Answer

"Before we were married, you told me that you would become famous," said the wife.
"What more fame could a man want, dearest, than to be known as your husband?"

Praised

Bill was telling his friends in the barber shop how he had said a good word for a so-called enemy.
"You did?" asked one.
"Ya'as. I said he owns the finest home in town and that automobile he was driving was worth at least $5000."
"Whom did you tell that to?" queried one of the barbers.
"The assessor of taxes," replied Bill.

The Diary of Snubs Our Dog



"I Record only the Sunny Hours"



Protection

Compton, Calif.

THE owner of a flock of turkeys one day noticed the gobbler, a very large bird, at one side of the pen, chasing away all comers and carefully walking around some object on the ground.

Investigation disclosed that he had assumed the protection of a baby mocking bird.

Unmolested by the owner, he continued his vigil for hours, refusing to leave his self-appointed task when feeding time came. With considerable difficulty, the gobbler was finally relieved of his responsibility.

It was an unusual example of the protection of the weak by the strong.

Character

Peoria, Ill.

AN INTERESTING incident was witnessed recently in a depot here. A lad went to the ticket window, poked in a $5 bill, and turned to leave.

"Where are you going?" asked the agent.

"Nowhere," was the reply.

"But the money . . . ?"

"Aw, that's for the rides I stole on the train last summer."

And with that the youngster left the station in a great hurry, little realizing what an important ticket he was thus buying, and to what an important destination!

What They Say

Making the Grade

"Business is definitely on the upgrade, if people have the power to make the grade."—*Adolph Ochs, publisher, New York Times.*

Amen!

"I am fervently in favor of silent banquets."—*Ambassador Charles G. Dawes.*

Can't Be Done!

"There is a tendency to let well enough alone, and well enough never can be let alone."—*Henry Ford.*

Work Is the Invitation

"Success and fortune seldom come stalking up one's home street uninvited."—*Sir Thomas Lipton.*

An Optimist

"My idea of an optimist is one who believes that things will come right if he works to put them right."—*Sir Charles Higham, British advertising counselor.*

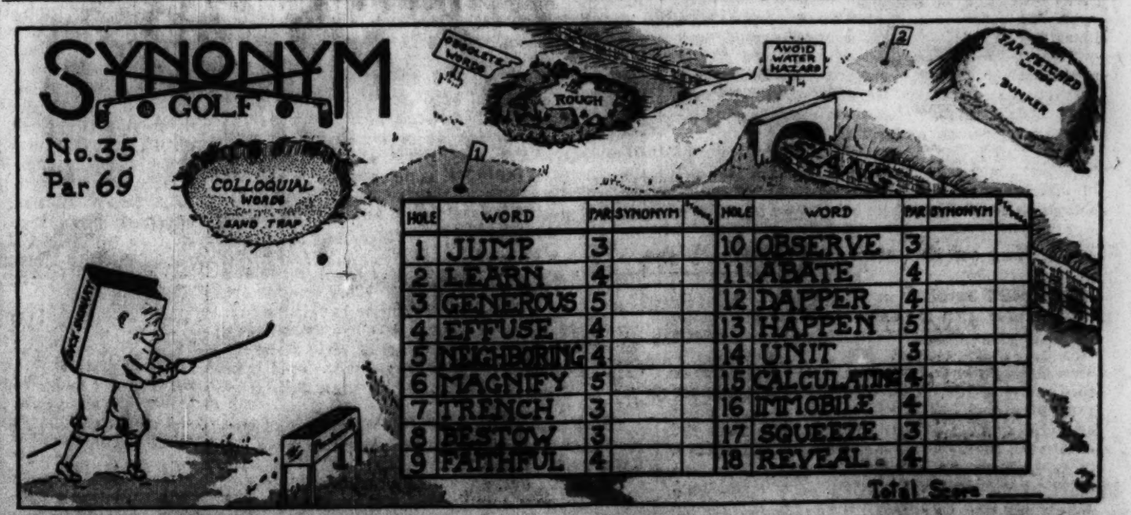
SYNONYM GOLF

No. 31
Winner:
T. C. ROGERS, Westfield, N. J.

Hole	Word	Par	Synonym	Strokes
1.	Countenance	3	Eye-I	1
2.	Quickly	4	Now	3
3.	Determine	3	See-C	1
4.	Pellucid	5	Pure	4
5.	Fantastical	3	Odd	3
6.	Haggle	4	Haw	3
7.	Belligerent	5	Foe	3
8.	Continually	3	Aye-A	1
9.	Raillery	4	Fun	3
10.	Emergency	4	Need	4
11.	Shake	3	Jar	3
12.	Genial	5	Gay	3
13.	Develop	4	Go	2
14.	Kindle	4	Egg	3
15.	Abstruse	4	Dim	3
16.	Leisure	4	Ease	4
17.	Manner	3	Way	3
18.	Imitation	4	Sham	4
		69		51

It looked almost as if there might be a new face among the winners today, but after careful scrutiny of the scores "Dick Shunary" found that the New Jerseyite was not to be outclassed—even without the aid of his family! Now, to clear up a few holes: (1) "a disdainful countenance, or eye" has the same shade of meaning; (3) compare (in Webster's New International) Determine v. t. 9 and See v. t. 9; (13) compare (ibid.) Develop v. i. 1 and Go v. i. 13; (14) compare (ibid.) Kindle v. t. 2 and Egg v. t.

A 41 from West Newton, Mass., was the lowest score received, but "cue-Q" and substitute "bad" could not be accepted on hole 18; a 44 from Bridgeport, Conn., lost out by overworking "cue" on holes 6 and 18, and "tee" on 10.



RULES: Write in the designated space the shortest synonym you can find for the corresponding hole-word. The number of letters in your synonym is your number of strokes for the hole.

Try to equal—or beat—par. Perhaps you can make a birdie (one under par) or an eagle (two under par). For instance, EXTOL is a par 5 for the sixth hole, but LAUD is a birdie 4. Try for a hole-in-one. Somewhere on the course there is a word a synonym for which may be spelled (phonetically) with one letter; example: SEE—C.

If you beat par send in your score and list of words to the Feature Editor. The lowest correct score and list of synonyms will be published with the winner's name two weeks from today. Be sure to put down the number.

"Dick Shunary" is the "pro" on the course: refer your problems to it. And remember, a synonym, according to Webster, is "one of two or more words of the same language having the same or nearly the same essential meaning." A noun must be given as a synonym for a noun, an adjective for an adjective, etc. No obsolete or colloquial words accepted.

THE CHRISTIAN SCIENCE MONITOR

BOSTON, THURSDAY, MAY 14, 1931

"First the blade, then the ear, then the full grain in the ear"

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EDITORIALS

A Challenge to Business

CAN business put its own house in order? Keeping pace with mounting economic distress, demands have been accumulating that the captains of industry and finance map out a campaign—national or even international in scope—by which General Hard Times can be defeated. Those who make these demands point out that business men are extremely touchy about "government interference in business" and declare that the best way to avoid the necessity for official efforts to remedy economic ills is for business to take over the job itself.

Whatever the final result of Russia's Five-Year Plan, it has already made much of the world believe that there may be some merit in national or international efforts to keep the economic machine in gear. Today this Juggernaut, made up of tremendously complicated parts, which are far more interdependent than ever before, has run amuck. Even the giant corporations of the new era are at its mercy, while the individual often is apparently helpless.

Various kinds of remedial proposals have been put forward. Five-year plans have been suggested for several nations. In Great Britain, Sir Oswald Mosley is advocating an "economic war cabinet" to reorganize and direct the industrial army. In Germany, the Government has taken a definite part in economies designed to help the Reich regain its foreign markets by cutting the cost of production. In Italy, Mussolini has used a dictator's power to interfere in business and chart a similar program for it.

In the United States, President Hoover has taken the leadership by calling together official and unofficial groups to keep up wages and encourage employment. The Senate Committee on Manufactures is studying the project for a national economic council similar to those which have been set up in the last few years in France, Britain, Japan, Italy, Czechoslovakia and Spain.

But the questions remain: How far will business permit government to interfere? and, Can these national efforts be coördinated to meet an international problem? The failure of the Chamber of Commerce of the United States and of the International Chamber of Commerce to put forward any concrete plan of action has led Senator Borah to reiterate the demand that business men get together and outline a coöperative program for economic rehabilitation.

The resolutions adopted by these two organizations—the greatest bodies of business men in the world—were hardly less vague and meaningless than the platforms drafted quadrennially by the national political conventions, and the Senator from Idaho declares the business men were completely under the domination of political interests. It is true that the pronouncements of the conventions were most politic.

They had to be. Both organizations embody tremendously varied and oftentimes conflicting interests. Europeans could ask debt revision, but the United States will not think of the subject. Importers could denounce tariffs, but many manufacturers hold protection sacrosanct. The result was stalemate.

These instances could be multiplied many times. Some sections of the economic world, such as agriculture, had little or no voice. The business leaders could agree on opposition to more taxes and to governmental interference. But they could not, because of their internal conflicts, unite on any concrete, constructive plan of action.

Will business be satisfied with this exhibition of impotence? Is there no way to get the chieftains to meet in a "council of war" and plan more definitely and courageously than has so far been attempted for united action on the economic front? What further pressure will be necessary to bring about such a move? Will Government have to interfere?

A month ago Senator Couzens, himself once a great industrialist, put the alternative squarely. Speaking particularly of stabilizing employment, he said that unless business generally could work out ways to remedy present evils and insure against their periodic recuurence, Government would have to step in. He mentioned especially the growing insistence on some form of compulsory unemployment insurance.

This is only one factor in the complex problem, but it is one of the best examples of the sort of interference to which business cannot object so long as it fails to put its own house in order.

War on the Starched Front

WOMEN have wondered for years how long strong men are going to cower before the tyranny of the elusive collar stud. And the starched stiffness that goes with collar studs. Women lately have accompanied the male human into many of his hitherto exclusive pursuits but not the pursuit of the collar stud as it rolls under some heavy piece of furniture and lies, elusive and obstinate, in a triumphant and baffling silence, metaphorically smiling at futile ferocity.

Now, however, the war, often sporadic and halting, which has been waged fitfully at times upon the collar stud and its concomitant shackles has been renewed in earnest. The Men's Dress Reform Party is beginning its spring campaign in England against conservatism in male dress.

Dr. A. C. Jordan, general secretary of the party, says men's modern dress must be brought up to modern æsthetic and hygienic standards. It has not been changed for a hundred years, he says. The men of the party on country rambles wear thin open-necked shirts and shorts, sandals or shoes, and carry pullovers in case of need.

"We want to get rid of the collar stud and free men's necks," Dr. Jordan says.

Men's dress reformers have opened war on a wide front—a starched front and a collar-studded front. May it be found that a soft shirt turneth away wrath.

France Elects a President

THE French presidential election, in which Paul Doumer has just been chosen, aroused interest far outside France. The world watched the event, which from the moment that Aristide Briand was involved assumed symbolic significance in international relations.

Few elections of anything like such importance are conducted by a less democratic method. The voters are collected into a single hall. Nor are they chosen specially to elect a President. They are merely deputies, almost at the end of their mandate, and senators, who themselves are not elected by the people but by electoral colleges. Thus the voice of the people would seem to have little opportunity of making itself heard in the choice of a President.

Strangely enough, it is on the defeated candidate that interest chiefly centers. Briand undoubtedly was the popular favorite, whose triumph seemed certain, for he commanded more enthusiastic support both in the country and abroad than his chief opponent. His decision to run indicated his own and his friends' conviction that he would obtain a majority. But the secret ballot upset all preliminary calculations.

Coming after the overwhelming indorsement of his policy by the Chamber of Deputies and on the eve of important international meetings, Briand's defeat requires explanation lest it should be supposed that France does not approve of the ideals which he has so eloquently expounded.

And there were undoubtedly serious arguments employed against Briand. In the first place, even some of his friends thought that instead of allowing himself to be taken to the supreme yet relatively inactive post of President, he should stay at the Quai d'Orsay until his task was accomplished.

That task is far from being accomplished. At present the problem of Austro-German Anschluss is acute. Franco-Italian relations are ill-defined and their respective naval demands remain unadjusted. The project for European union still is in embryo and may need its author's presence. The Disarmament Conference is fixed for next year, at which it still is hoped that Briand may be France's spokesman.

Moreover, a strong and active section, both of Parliament and the public, bitterly opposed Briand, partly on personal and party grounds, partly on the political ground that French concessions in the reparations, the German occupation, and perhaps in economic union, have merely served to embolden Germany in its design of tearing up treaties and therefore may ultimately prove to have less pacific consequences than is commonly believed.

These critics of Briand would be puzzled to frame an alternative policy, but they constantly denounce Briand. Now, it is an unwritten rule that the President should not be a party man, should not be too strongly identified with a particular policy. The qualities desired are rather those of an arbiter. Impartiality is demanded. The President is held to be above discussion, and hence it is considered that he should have no personal views publicly expressed that may be falsified by facts.

For this reason many parliamentarians preferred a relatively colorless though highly estimable personage like Doumer, who is not deeply committed in any direction. Great as are the virtues of Briand, and widely as they are indorsed, Briand appeared as a figure of combat, whereas Doumer was conveniently nebulous. This explains the success of Doumer's candidature.

For these reasons it should be understood that in preferring Doumer to Briand the National Assembly has not condemned the policy of conciliation nor the methodical organization of peace. It has chosen a veteran statesman, highly respected, of proven capacity, who is at once patriotic and pacific and who will undoubtedly maintain the best traditions of impartiality at the Elysée. Nothing indeed is fundamentally changed in French policy.

Weakening Democracy's Keystone

NO ASPECT of the corruption which marks current municipal government, not only in large cities like New York and Chicago but even in many smaller communities, holds graver implications for the denial of justice to the common people and the weakening of democratic institutions than the corruption of the judiciary.

Bainbridge Colby, Secretary of State under President Wilson, considers judicial corruption second in malevolence only to corrupt political organizations as instruments of social damage. In New York City even while the legislative investigation of corruption gets under way it is clear that the weakening of established judicial standards is one of the most serious aspects of the situation. Indeed, it is no new discovery that a politically servile or outrageously corrupt judiciary is the very keystone of the arch of Tammany misgovernment.

"Can a serious American fail to be impressed by the relaxation of standards, both of public and private conduct, discernible on every hand?" Mr. Colby asks. "The great material expansion following the war years seems to have driven from our minds the old conception of civic responsibility and duty. Our energies seem centered upon getting *on* in the world, rather than getting *up* in the world."

There is much basis for this reproach, but correction may be on the way. Much depends on national scrutiny and corrective measures. As Mr. Colby points out, a civilization which will permit crime to pass unpunished and will even view without agitation the evidence of a working alliance between crime and the forces upon which society relies for crime repression must quickly alter its ways if it is to be saved.

Mr. Colby also sees danger signals in the massing of the forces of privilege and special interest in the seats of legislation, and wonders who is really representing America. As he sees it, almost everybody has his Congressman except Uncle Sam. Almost every point of view has its exponent except the plain American viewpoint.

"We must overcome these conditions," he admonishes. "Let us realize that there is such a thing as spiritual hard times as well as commercial hard times. The times are calling for the best powers that reside in us."

Depression in the moral standards of government is indeed fraught with more disquieting possibilities than mere temporary interruption of business and industrial prosperity. The remedy for judicial as well as other forms of corruption rests ultimately in a public opinion alert enough to realize its dangers and dynamic enough to demand reform.

Moral Preparation for Disarmament

IT IS not anticipated that the problem of fitting the London naval formula into the larger scale of general naval disarmament will offer serious difficulties at the world disarmament conference of 1932. What is likely to constitute the major problem is the limitation of land and air armaments. And it is coming to be realized that the chief work of preparation is not so much the ironing out of national policies toward such limitation as the development of an American attitude toward it.

An idea has obtained circulation that the United States is not immediately interested in this question of land and air armaments. No disparagement of the fine work which Hugh S. Gibson, American Ambassador to Belgium, has done at Geneva is intended in referring to his speeches as authority for this statement. Mr. Gibson is the mouthpiece of the Administration, and what Washington has hitherto regarded as paramount in disarmament is the naval aspect.

There was no occasion to quarrel with such an attitude while naval rivalry was acute. It is as true in international development as in human growth that walking must come before running. Happily, however, with the signature of the London Naval Treaty, naval tension has somewhat worn off, at least in the relations among the high seas powers. Despite the Franco-Italian break, the critical stage of naval rivalry may be said to have been adjourned until 1936. This leaves the United States a breathing spell in which to discover its perspective.

Little need should exist nowadays to argue that armaments, of whatever nature, are a danger to world peace if left unbridled. A war in Europe as the culmination of a race in armaments—naval or military—would surely tangle the United States far sooner than did the last war, if for no other reason than the existence of overflow American activities in Europe. It follows that anything that does threaten war should receive the most serious attention from a nation which is not only a signatory to the Pact of Paris, but was the sponsor of it. In virtue of that sponsorship the United States has indeed assumed the rôle of *defensor pacis*, as was shown by its attitude during the dispute between China and Russia eighteen months ago, when it took action to mobilize public opinion for peace.

To arouse public thought on world disarmament between now and the date of the conference will be the test of the sincerity and efficiency of all agencies of public opinion which are dedicated to the service of civilization. There are signs that already the Administration is recognizing that the public opinion which is the sanction of the Kellogg pact is also sanction for the United States to take its place in the van of the 1932 parley.

Ysaye

EUGÈNE YSAŸE was the inheritor of what is called the "great" tradition of violin playing. He studied with Wieniawski and Vieuxtemps and played before Joachim. Nurtured in the "romantic" school, he became one of its outstanding representatives. A remarkable technician of his instrument, he was notable for the independence of his interpretations of the masterpieces of the violin. These interpretations were an offense to the conservative; but eventually it came to be pretty generally accepted that his conceptions, if highly individualized, were based on a sound musicianship, though one which was antipathetic to that of Joachim and his school, probably from national or racial reasons.

Of course, the playing of the violin was not the sum of Ysaÿe's musical services. Though his compositions, which are numerous, have not established a place for themselves, except for a few solo pieces, his Walloon opera, "Peter the Miner," only recently won a great success on its first performance at Liége. His influence as teacher, chamber music player and orchestral conductor was considerable. He is credited with popularizing César Franck's violin sonata, which was dedicated to him, and that of Lekeu, his fellow countryman. His principal work as a conductor was done in America. He declined the invitation to succeed Seidl in 1898 as director of the Philharmonic Society of New York, but in 1918 he accepted the conductorship of the Cincinnati Symphony Orchestra, a position which he held until 1922, when he resigned.

Ysaÿe will be remembered chiefly, however, as a virtuoso of the violin who wore the mantle of Paganini, Wieniawski and Vieuxtemps, and who charmed unnumbered listeners throughout the western world by the loveliness of his tone and the warmth and sentiment of his interpretations.

Editorial Notes

Japan is said to be awaiting a signal from America for economic recovery. Perhaps another "shot that was heard around the world" is needed—a shot from the guns of industry and from the citadel of buyers.

New York City, according to reports, recently was threatened with a shortage of water—and that after all the water that has been squeezed out of securities on the stock exchange!

Comparable to the orchard owners' prospect of a bountiful fruit harvest is the passer-by's enjoyment of the springtime blossom crop.

A Garden De Luxe

AS IT was with Marco Polo, so it was with me. Like Marco, seeking adventure, I consulted not almanacs, seed catalogues, charts or friends, but followed inward desire and allowed it to guide me without interference or supervision. I did, however, share my exuberance and my garden with my growing family to the extent that we mixed nasturtiums and onions in our eagerness to have exactly what we wanted. Our garden was to be a garden de luxe. Marco termed the gardens of Kublai Khan "magnificent"—but he had never seen ours.

We opened our gardening season one sunny, showery morning with a very brief council of preferred shareholders. There was present, Peter the thinker, eight years and eight months, possessed of all the wisdom that eight implies. Then there was Naomie, a little less in age, artistic to her finger tips, willing to guide us if guidance seemed necessary. Elsie came next, a bundle of three, given to much optimism and a notion that in gardening all ages are equal. Pip, our persevering pup, who never leaves the field unless carried off by disgruntled grown-ups, gave generously of his services. While I—I intended to be dictator, supervisor, and silencer. But almost at once my authority slipped from me.

"See," said Peter, much as Kublai Khan might have said it, and with the fine foresight of nearly nine, "right here we'll have a cabbage." As dictator I should have said, "No, right here we'll have a rose," and stuck to it. But I didn't, so cabbage it was and to Peter it mattered not that it nestled close to the pansies. In much the same manner stately hollyhocks paid tribute to blushing beets, and sweet peas garnished the parsley.

But Peter's ideas were not all that contributed to the garden's supersetting. Naomie had her say.

"This," said Naomie, setting off a space, "is the rock garden." In it she placed some moss brought from a wooded knoll, and even some seashells gathered at the beach last year. I expected goldfish next, but she seemed satisfied with anemones and crisscross currents of star-eyed daisies, marigolds and watercress, and she even welcomed the mustard that later sprang up all unbidden.

Not far away was a trim pine standing, and never shall I forget the petunias and carrots that crowded round it.

It was Elsie, though, who contributed the bird seed. "Ith can go right here," she explained, and plunged a chubby thumb into soft ground, and poked and poked, which seemingly delighted Sir Robin circling overhead and an inquisitive blue jay not far away.

We were busy, the three and I, and so was Pip, the water spaniel, who plowed furrows finely for us, his head disappearing now and then beneath soft earth, but coming invariably to the surface with treasure lost a year ago, a bulb, a root, a bone, or even a forgotten turnip.

Methods, like subject matter, were all our own. We dug and planted to suit our peace of mind. We used the instruments wherewith we were acquainted.

"What shall I use for this, Mom?" asked Peter, puzzled, holding aloft a clump of newly sprouted cucumber vine.

"Use the spatula or pancake turner and place it there," I said, indicating the spot where wayward grapes refused to root.

"The poker, please," said Naomie, indicating a hoped-for spot for climbing peas. So along a wavering furrow fell trembling seeds, some in, some out their scheduled place. Elsie exchanged her thumb for a stick and thus reinforced, helped Pip in his exploring. And I did very well with a paring knife and two-tine roasting fork in excavating taunting dandelions from their strongholds.

We were satisfied that Saturday with all our labor and rested well that night, then lazied away the following day in fine content. But Monday there were washing, and school and a meeting to attend, until by night we had almost forgotten Saturday's big attempt. Day by day passed until, well it dawned that things were coming up. Quite eagerly we watched them; anxiously, I might say, for what was which was hard to tell.

"Now here I planted the cabbage," affirmed young Peter, all assurance. "See, it is looking up."

"Maybe, maybe, Peter," I said dubiously, "but it has all the appearance of young milkweed."

"Itha here itha bur-d seed," said Elsie, rapture filling her blue eyes. Something surely was coming up; and far be it from me to say that bird seed is not legitimate food for a hungry ground.

We wrestled from then on. We found space for our cucumber and for the squash that so obligingly spread itself around. We transplanted nervous pansies from the ever-growing presence of the great cabbage. We tied up peas; we thinned petunias, and quite often we pulled weeds. We filled in wells dug by our spaniel, and we had to temper mercy with justice in separating the mustard from the invited guests in the rock garden.

It was a merry summer until it came time for us to go away. For once Peter balked. He would stay at home and tend the garden. A neighbor volunteered to care for him and so we left him for two long weeks.

Peter had some news for us when we returned home. It seems that he entered our garden, his garden, in the city-wide school-garden contest. No wonder he worked early and late. I wondered at it, but I inwardly gave myself credit for all that interest. I was a rare teacher. Gardens de luxe were an inspiration to childhood, and I should mention them at the next meeting of our mothers' club.

Later I learned there were awards offered—a book, a pair of skates, a tool chest, and twenty other articles dear to the heart of a child. I remember now it was Peter who first roused me from my indifference, who got me to leave my comfortable corner in the sunny living room to come outdoors to dig. He it was who called me many a morning soon after sunrise to come to the garden to see the dew upon the waking flowers. Truly I profited. I learned the art of early rising.

But I had still more to learn. One day a friendly voice called over the telephone for "the little boy with the onions." I summoned Peter.

"Yes," he explained, "they are two for a nickel, and you took four bunches. That was ten cents, and I gave you back the three nickels. Do you want a nice cabbage? It will soon be ready. And some pansies? They are very pretty."

"Now, Peter, what is this?" He looked abashed; quite guilty of some misdemeanor.

"Mom, I won an award. My garden—our garden—was given a prize in the city sweepstakes." He pulled a decorated slip of paper from a pocket. Upon it I read, "First honorable mention for the most original garden." Surely there were never a more significant award.

"That means," said Peter, "that I shall have a pair of skates. Maybe it isn't just fair to take them, because you and Naomie and Elsie all helped. I've got nearly enough, though, to get you all a surprise."

"How is that?" I asked, incredulous, for Peter had nothing, so far as I knew.

"We had plenty of everything," said Peter, "so I sold some of the extra things, like the onions and the pansies, and maybe the cabbage, if you don't want it. I've got nearly $2 now, and with that extra order that just came in, it makes $3.15."

"Peter, why didn't you tell me?" I asked anxiously, for I don't like secrecy.

"Because," said Peter bravely, "you thought it wasn't much of a garden. It was just play to you. You never took it seriously at all. I wanted to surprise you—and I did!"

So our garden de luxe went down in school history as the most original of all, and quite practical. Naomie and Elsie and I each had what we wanted, for Peter would have it so. He bought a regular trowel for me, a sprinkling can and a sunbonnet for Naomie, and some clothespins for Elsie so she could dig the ground full of holes. Pip received a new harness, for he had left his somewhere, possibly in one of his underground tunnels. He will probably recover it this spring, now that he has started digging.

If there are any details about this garden that you desire you might write to Peter, as he is the one in command.

M. L. H.

Notes from Buenos Aires

BUENOS AIRES, ARG.

Wages of Public Employees Cut

THE ax of economy has been most strictly applied in Argentina of late, the reduction in the wages of the public employees of the Province of Buenos Aires alone resulting in a saving of 115,700 paper pesos a month. This economy is due to a decree signed some time ago by Dr. Meyer Pellegrini, the Interventor in the Province of Buenos Aires, in view of the serious financial situation, in which was set forth a reduction of 5 per cent in wages of from 200 and 300 pesos a month, and 10 per cent in wages of 300 pesos and upward. The higher officials have been exempted from this reduction, as also have the employees of the state-owned railway of the Province who are paid on a sliding scale.

Night Phone Service Ready

A night telephone service between North and South America is now available. The innovation was adopted some months ago to cope with the heavy volume of New Year traffic arising from those who wished to send their 1931 greetings by word of mouth. All subscribers of the Union Telephone Company are now able to speak from their own telephones, the rates being the same as those charged for the daylight service.

Three Types Of License Plates

In Argentina the license plates of automobiles are divided into three categories: white for public officials—members of the Congress, government officials, police, city and town councilors, and so forth—blue for privately owned cars, and red for taxicabs. The white number plates are greatly coveted, for they confer on the owner of the car innumerable facilities in traffic.

Commercial Art Value Realized

The value of commercial art is fully realized by the present-day Argentine. Thus in the newly inaugurated Artra Academy students are taught the commercial uses of art as applied to advertising. Several men well known in the publicity and advertising worlds are interested in the venture, which should be successful, for there is no doubt that local advertising badly needs more art than it can boast at present. Although the publicity experts do their best to imitate what is being done in the United States and Europe, the result only too often is amateurish in the extreme and by no means commercially sound.

At the Artra Academy the students are taught advertising in all its phases, ranging from artists' work pure and simple to the drawing up of texts and the ultimate designing of the advertisement as a live force. Since Argentines are quick learners there is no reason why in a short space of time Buenos Aires should not have efficient and well-trained commercial art experts working in the many advertising agencies of the capital.

Stamp Collecting Popular

A few years ago stamp collectors were practically unknown in Buenos Aires, save of course in schools, where children attempted to exchange stamps and form collections under adverse criticism from parents and teachers alike. Now the stamp vendor would seem to carry on a flourishing business, judging by the number of shops wherein are displayed temptingly collections of stamps in albums and envelopes culled from the farthest corners of the earth. Most of the small shoe-blacking establishments and barbers' shops in the center of the city sell stamps as a side line and find considerable profit in so doing. There is also an Argentine Philatelic Society which publishes its own magazine.

Relics of Nation's Past in Luján

The charming Old World town of Luján, situated some sixty kilometers from Buenos Aires, is famous for its cathedral and for its historic museum. Here are to be found innumerable relics of Argentina's past, housed in what was once the ancient Cabildo when the country was still a province of Spain. The building is pure colonial in style and surprisingly lovely. There is a certain amount of rivalry between the museum at Luján and the National Historic Museum in Buenos Aires, at present each museum claiming the right to possess two presidential carriages belonging to the early days of the young republic. The matter is already in the hands of the Minister of Justice, who is to decide which of the two institutions is to take charge of the historic coaches.

Will You Come To Coney Island?

Buenos Aires has its Coney Island in the form of innumerable entertainments and side shows along the lovely and popular Avenida Costanera, a wide boulevard on the river front. Most of the entertainments are for children, although grown-ups also are catered to extensively. Besides these shows there are shaded arbors, paths lined with tall Lombardy poplars, and many cafés and restaurants where the parrilla criolla, or native grill is a special feature.